
Press Release

Regulated Information – Pimaş: competition authorities approval and completion of acquisition
15 October 2014 at 5.45 p.m. CET

Turkish and Russian competition authorities approve Pimaş acquisition by Deceuninck.

Deceuninck NV ("Deceuninck") announces today that it has received approvals from both the Turkish and Russian competition authorities for the acquisition of the Turkish company Pimaş Plastik İnşaat Malzemeleri A.Ş. (Pimaş) (see the *Deceuninck press release dated 25 August 2014*). The closing of the transaction is taking place on 15 October 2014.

With the closing of the transaction Deceuninck will acquire directly 81.23% of the issued share capital of Pimaş from the Turkish holding company Enka İnşaat ve Sanayi A.Ş. Pimaş is listed on the Istanbul Stock Exchange (BIST: PIMAS). Deceuninck will become the controlling shareholder in Pimaş. As required by applicable Turkish law, within six days of the closing Deceuninck will submit an application to the Turkish Capital Markets Board to make a mandatory tender offer for 18.77% of issued share capital of Pimaş not yet owned by Deceuninck.

Unlu & Co acted as exclusive advisor to Deceuninck in this transaction.

End of press release

Building a sustainable home

At Deceuninck, our commitment towards innovation, ecology and design provides us with a clear focus: building a sustainable home. A home that is more energy-efficient to live in and more attractive to look at. Deceuninck works worldwide with state-of-the-art materials, resulting in low maintenance, top insulating and long lasting products that can be fully recycled at end of life. Moreover, our values of Candor, Top performance and Entrepreneurship help us build a better world for our Partners and end users. Deceuninck has strong ambitions. We want to build a work environment in which people are proud to contribute, and strengthen our position within the top three market players. Alongside our ecological sustainability, Deceuninck also pursues financial sustainability.

Deceuninck employs 2700 people in 25 countries. Deceuninck has production facilities in Belgium, Czech Republic, France, Germany, Poland, Russia, Thailand, Turkey, UK and US.

Deceuninck sales in 2013 were € 536.5 million with a net positive result of € 8.4 million.

Contact Deceuninck: Ludo Debever • T +32 51 239 248 • M +32 473 552 335 • ludo.debever@deceuninck.com

