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Consolidated Statements IFRS as of June 30, 2012 (unaudited)

Report First Half Year 2012

Optical Disc
Solar
Semiconductor
Future



Business Trends and Situation of the SINGULUS TECHNOLOGIES Group

- Semiconductor segment above forecasts, Solar segment in line with expectations, delays for orders in the Optical Disc segment
- External growth in the spotlight
- Key figures for the 1st half 2012 below prior-year levels
- Positive full-year earnings still goal but challenging

SINGULUS TECHNOLOGIES AG's (SINGULUS) key financial figures in the 1st half of 2012 were heavily impacted by the mixed trends in the various segments. Currently, the sustained delays in the order intake in the Optical Disc division for production machines of the BLULINE II type are having an impact on the key figures. The Solar division is in line with expectations. The Semiconductor segment has developed very favorably. So far, six machines with an order volume of more than € 20 million have been sold in 2012.

In the 1st half of the business year 2012 an order intake of € 87.0 million (previous year: € 115.0 million) was achieved. In particular the order intake in the 2nd quarter was below the level achieved in the same period one year ago due to delays in orders received for Blu-ray production machines. As of June 30, 2012 the order backlog accordingly stood at € 70.2 million, which is below the € 85.9 million achieved in the prior-year period. In the first six months of the year 2012 SINGULUS realized sales of

€ 43.6 million (previous year: € 64.6 million), thereof € 27.6 million in the 2nd quarter (previous year: € 44.8 million). In the 1st half of 2012 earnings before interest and taxes (EBIT) stood at € -12.4 million (previous year: € -0.2 million). In the quarter under review the EBIT was also negative and came to € -6.7 million (previous year: € 2.3 million). The EBIT of the 1st half of 2012 includes extraordinary expenses in the amount of € 2.6 million. These mainly concern burdens from the legal challenge in connection with the merger of the HamaTech AG as well as losses from foreign exchange translations. In the prior-year period positive one-off effects in the amount of € 2.4 million were included as other operating income. The EBIT in the 1st half of 2012 adjusted for these extraordinary effects amounted to € -9.8 million compared with € -2.6 million in the same period one year ago.

Business trends and market development Optical Disc

The media market still displays strong seasonality and is therefore generally always quieter in the 1st half of the year. The orders for Blu-ray production machines in the current business year were partly postponed from the usual order months to late summer, which is due to the changed planning of the big Hollywood studios in the US, amongst others.

SINGULUS expects to receive additional orders for BLULINE II machines in the next couple of weeks, which will still make a positive sales and earnings contribution in the current business year.

→ OPTICAL DISC

NO WAY WITHOUT BLU-RAY.

SINGULUS TECHNOLOGIES provides BLULINE II production systems with highest reliability.



The development of the end consumer markets is positive. According to the Digital Entertainment Group (DEG) the media market in the US expanded slightly by 1.6 % during the first six months. Sales of Blu-ray Discs increased by 26 % compared with the prior-year period. On June 6, 2012 the German Association of Audiovisual Media published that the German video market was able to maintain the high sales levels of the previous years according to current data of GfK Panel Services Deutschland. With total sales in the amount of € 382 million from sales and

rentals of movies in the 1st quarter 2012 the German video sector was able to track the second-highest all time high achieved in the previous year (€ 384 million). The two newer formats Blu-ray Disc and Blu-ray 3D contributed € 71 million (+29 % following € 55 million in 2011) to the overall sales. Until August 2012, 1,817 additional movies were published on Blu-ray in Germany – this corresponds to a rise of about 23.4 % compared with the same period in 2011.

The recent market study of the market research institute Futuresource Consulting forecasts an increase of 35 % in total in 2012 for the globally produced Blu-ray Discs with movie content.

Business trends and market development Solar

Despite the difficult market environment SINGULUS was able to achieve some important success in the past couple of months.

- On January 31, 2012 an agreement for the delivery of a production line for crystalline solar cells was booked.
- In mid-February the order intake of a processing machine for the manufacturing of CIGS/CIS thin-film solar cells was reported. The coating machine was ordered by an international thin-film solar producer and will be employed for the set-up of a pilot production of CIGS/CIS modules. After the successful commissioning an additional expansion of the module production is planned.

- SINGULUS developed a new machine concept with the product name MATERIA for the cleaning of silicon breakage and ingot saw parts for the manufacturing of crystalline solar cells. The first MATERIA cleaning machine was delivered to a renowned US customer. The system was successfully installed at the customer's site in the 1st quarter 2012.
- A long-time cooperation partner for the development of new, more efficient CIGS thin-film solar modules ordered several machines for more than € 7 million in July 2012 for vacuum coating, selenization as well as wet-chemical processes. With this investment the Photovoltaic Technology Intellectual Property (Pty) Limited (PTIP), South Africa, extends its activities in the development of efficient CIGS thin-film solar modules.

However, overall the solar market is characterized by substantial uncertainties due to excess capacities. Nevertheless, due to political reasons numerous developing countries are also considering to become independent of international influences in terms of the energy supply. In particular renewable energies, and here photovoltaics, are at the forefront. The value-added is intended to remain in the developing countries.

→ SOLAR

INTEGRATED PRODUCTION STEPS FOR TOMORROW'S CELL MANUFACTURING.

SINGULUS TECHNOLOGIES enables the further progress in photovoltaics and therefore the sustainable supply of energy of coming generations.



SINGULUS is adapting the Solar segment to the current market conditions. On the one hand, this includes cost reductions which will have a positive impact in the 2nd half of the year and the following business year. On the other hand, select key technologies are further developed, such as for example the coating of cell rear panels, wet-chemical processes for new crystalline high-performance cells as well as new coating equipment for CIGS thin-film modules.

Despite the difficult market environment SINGULUS sees opportunities to successfully acquire new photovoltaic projects and to receive corresponding orders in the 2nd half of 2012 and in the business year 2013. With these orders SINGULUS positions itself as a powerful technology supplier for the upcoming investment cycle in the photovoltaics sector.

Business trends and market development Semiconductor

SINGULUS further develops the plant and process technology for the nano-coating of MRAM wafers and thin-film read/write heads as well as for semiconductor applications in order to expand the market and technologic advantage and to maintain the leading position in the expected industrial production of MRAM memory. MRAM is a non-volatile magnetic storage technology with high write and read speed. In contrast to traditional storage technology such as DRAM or SRAM, information on MRAM chips is not stored with electrically but with magnetically charged particles.

This means that the MRAM storage technology utilizes the characteristics of specific materials to change their electric resistance under the influence of magnetic fields.

For tablet PCs, mobile phones and other mobile data devices MRAM is a technologic revolution and is regarded as the memory technology of the future. Modern sensor technology could also be an application: For example with the TIMARIS key parts of chip laboratories can be manufactured, which include the entire functionality of a macroscopic laboratory on a plastic substrate only the size of a plastic card. Chemical syntheses and analyses, such as the diagnosis of cancer, can be produced at high speed shortly. An additional example is the use of highly-specialized sensors in the automotive industry.

In the period under review SINGULUS already booked several TIMARIS coating systems with different configurations as orders, which exceeded an overall volume of € 17.0 million. In total, there are currently six machines in the order backlog with additional orders being expected in the near future. This definitely confirms the positive business trend in the Semiconductor segment.

→ SEMICONDUCTOR

NANO-COATING TECHNOLOGY FOR THE NEXT GENERATION OF WAFERS.

With its vacuum-coating equipment SINGULUS TECHNOLOGIES makes the application of thin layers in the nano dimension possible.



Key financial figures

Order intake and order backlog

The order intake in the 1st half of 2012 amounted to € 87.0 million (previous year: € 115.0 million), below the level achieved in the 1st half of 2011. In the quarter under review the order intake came to € 31.3 million (previous year: € 49.1 million). The order backlog as per June 30, 2012 amounted to € 70.2 million and was thus also below the comparable level as of June 30, 2011 (€ 85.9 million).

Sales and earnings

Sales in the first six months in 2012 came to € 43.6 million, significantly below the prior-year level of € 64.6 million. This decline is due to lower sales in the segments Optical Disc (€ -12.7 million) and Solar (€ -9.4 million). Within the Semiconductor division sales increased by € 1.1 million.

Sales of € 27.6 million in the 2nd quarter 2012 (previous year: € 44.8 million) were also considerably lower than the

prior-year level. Specifically, the Optical Disc division only realized sales of € 17.0 million (previous year: € 33.1 million) and the Solar segment sales in the amount of € 6.8 million (previous year: € 11.6 million). In the Semiconductor division sales increased to € 3.8 million (previous year: € 0.1 million) in connection with the substantially higher order intake in the quarter under review.

The percentage regional breakdown of sales for the 2nd quarter 2012 was as follows: Europe 34.4 % (previous year: 21.4 %), Asia 20.3 % (previous year: 28.8 %), North and South America 41.7 % (previous year: 47.8 %) as well as Africa and Australia 3.6 % (previous year: 2.0 %). For the 1st half of 2012 the percentage regional sales breakdown was as follows: Europe 34.2 % (previous year: 30.9 %), Asia 25.9 % (previous year: 28.5 %), North and South America 36.9 % (previous year: 38.1 %) as well as Africa and Australia 3.0 % (previous year: 2.5 %).

In the 1st half of 2012 SINGULUS realized a gross profit margin in the amount of 24.9 % (previous year: 27.7 %). The gross profit margin in the 2nd quarter 2012 came to 23.2 % (previous year: 28.7 %).

The operating expenses came to € 23.2 million in the first half-year (previous year: € 17.9 million). This includes expenses for research and development at € 6.4 million (previous year: € 5.6 million), sales and marketing and customer service at € 8.8 million (previous year: € 8.8 million), general administrative expenses at € 5.4 million (previous year: € 5.9 million) as well as other operating expenses at € 2.6 million (previous year: other operating income of € 2.4 million).

In the quarter under review the expenses for research and development amounted to € 3.2 million (previous year: € 3.0 million), for sales and marketing and customer service to € 4.7 million (previous year: € 4.3 million) and general administrative expenses to € 2.6 million (previous year:

€3.1 million). The other operating expenses came to €2.6 million (previous year: €0 million). In the period under review this mainly includes charges for provisions to the additional payment pursuant to a court ruling with respect to the merger of the HamaTech AG to the SINGULUS TECHNOLOGIES AG (€1.5 million) and foreign exchange losses (€0.5 million).

In the 1st half of 2012 earnings before interest and taxes (EBIT) stood at €-12.4 million (previous year: €-0.2 million). However, in the prior-year period positive one-off effects in the amount of €2.4 million were included as other operating income. The EBIT of the 1st half of 2012 includes extraordinary expenses in the amount of €2.6 million.

These extraordinary effects mainly concern the aforementioned burdens from the legal challenge in connection with the merger of the HamaTech AG as well as losses from foreign exchange translations. The EBIT in the 1st half of 2012 adjusted for these extraordinary effects amounted to €-9.8 million compared with

an analogously adjusted EBIT of €-2.6 million in the same period one year ago.

In the quarter under review the EBIT was negative and came to €-6.7 million (previous year: €2.3 million).

In detail, the breakdown of sales and the operating result are split between the segments as follows:

	Segment "Optical Disc"		Segment "Solar"		Segment "Semiconductor"		SINGULUS Group	
	2012	2011	2012	2011	2012	2011	2012	2011
	[EUR m]	[EUR m]	[EUR m]	[EUR m]	[EUR m]	[EUR m]	[EUR m]	[EUR m]
Segment Reporting								
6 Months								
Revenue (gross)	27.8	40.5	12.0	21.4	3.8	2.7	43.6	64.6
Sales deduction and direct selling costs	-0.3	-0.4	0.0	-0.2	0.0	0.0	-0.3	-0.6
Revenue (net)	27.5	40.1	12.0	21.2	3.8	2.7	43.3	64.0
Operating income (EBIT)	-6.2	4.1	-5.8	-3.1	-0.4	-1.2	-12.4	-0.2
Amortizationen, depreciation and impairment	-2.9	-3.0	-2.9	-2.5	-0.2	-0.1	-6.0	-5.6
EBITDA	-3.3	7.1	-2.9	-0.6	-0.2	-1.1	-6.4	5.4
2nd Quarter								
Revenue (gross)	17.0	33.1	6.8	11.6	3.8	0.1	27.6	44.8
Sales deduction and direct selling costs	0.0	-0.5	0.0	-0.1	0.0	0.0	0.0	-0.6
Revenue (net)	17.0	32.6	6.8	11.5	3.8	0.1	27.6	44.2
Operating income (EBIT)	-4.3	5.6	-3.0	-2.1	0.6	-1.2	-6.7	2.3
Amortizationen, depreciation and impairment	-1.5	-1.6	-1.4	-1.2	-0.1	0.0	-3.0	-2.8
EBITDA	-2.8	7.2	-1.6	-0.9	0.7	-1.2	-3.7	5.1

Balance Sheet and Liquidity

The long-term assets amounted to € 68.8 million and were therefore slightly below the level as of December 31, 2011 (€ 76.7 million). Property, plant and equipment declined by € 1.0 million to € 8.9 million (December 31, 2011: € 9.9 million). The capital expenditure in property, plant and equipment were above the prior-year level and amounted to € 0.3 million in the 2nd quarter of 2012 (previous year: € 0.1 million). Most of the spending was used for replacement investments. The capitalized development expenses amounted to € 15.9 million (previous year: € 17.1 million). In the first six months of 2012 the investments in developments totaled € 1.9 million (previous year: € 2.0 million). Scheduled write-offs and amortization on capitalized development expenses amounted to € 1.6 million in the quarter under review (previous year: € 1.3 million). In the period

under review the other intangible assets dropped by € 2.1 million. This change is mainly due to scheduled write-offs on acquired customer bases as well as acquired technology from the acquisition of the Blu-ray Disc activities of the Oerlikon Balzer AG and from the former Stangl Semiconductor AG in the amount of € 1.5 million. In addition, the accounts receivable due in more than 12 months declined by € 3.8 million to € 5.4 million in the period under review (December 31, 2011: € 9.2 million).

Current assets increased by € 64.1 million during the period under review. This is mainly due to the issuance of the SINGULUS Bond with a total volume of € 60.0 million. Considering additional liquidity effects the cash and cash equivalents rose by € 46.0 million on balance. Furthermore, accounts receivable due within one year rose by € 1.3 million. In addition, inventories increased by € 15.4 million and correspondingly amounted to € 57.2 million as of the end of the period under review.

The short-term liabilities rose by € 11.5 million compared with the year-end level of 2011. Specifically, the prepayments received increased by € 5.0 million in connection with the considerably higher order volume in the 1st half of 2012. Furthermore, the other short-term liabilities increased by € 3.5 million due to the receipt of prepayments for orders, which are accounted for following the percentage-of-completion method (€ 2.6 million) as well as due to a liability in connection with a court ruling with respect to the merger of the HamaTech AG (€ 1.8 million). For further details please refer to the information in the risk reporting. Accounts payable increased by € 1.6 million. In addition, interest liabilities stemming from the issuance of the bond in the amount of € 1.3 million were recognized in the period under review.

The long-term liabilities increased by € 55.9 million, mainly due to the discounted repayment obligation in the amount of € 58.5 million from the issuance of the bond. In contrast, the deferred tax liabilities declined by € 1.5 million as well as the long-term bank liabilities by € 1.3 million in connection with the scheduled repayment of the KfW loan.

Shareholders' equity

The shareholders' equity in the Group declined by € 11.2 million in the quarter under review and stood at € 126.7 million as of June 30, 2012 (December 31, 2011: € 137.9 million). Equity in the amount of € 124.4 million is attributable to the shareholders of the parent company and € 2.3 million to minorities. After the issuance of the bond the equity ratio still remains at a high level of 53.1 % (December 31, 2011: 75.6 %).

Cash Flow

In the 1st quarter of 2012 the operating cash flow of the Group € -8.0 million was negative and thus substantially lower than the prior-year level (previous year: € 9.5 million). This is mainly due to the significantly lower business activities as well as an increased level of working capital. The cash flow from financing showed a contrasting trend in connection with the issuance of the corporate bond. Net of issue expenses the company received € 58.4 million. As a result, the cash flow from financing activities came to € 57.2 million (previous year: € -0.2 million). The cash flow from investing activities came to € -3.4 million (previous year: € -2.9 million). Overall, the liquid funds increased by € 46.0 million in the period under review (previous year: € 6.3 million).

Risk report

In the shareholder action in connection with the merger of the HamaTech AG to the SINGULUS TECHNOLOGIES AG the Higher Regional Court Munich on July 26, 2012 determined an additional cash payment of € 0.79 per share of the HamaTech AG. In total, 1,840,785 shares of the HamaTech AG, which were exchanged to shares of the SINGULUS TECHNOLOGIES AG in course of the merger, are entitled to this payment.

The shareholder action was performed since after the entry into force of the merger on February 24, 2009 several shareholders of the HamaTech AG filed motions at the Regional Court Nuremberg-Fürth for a court review of the appropriateness of the exchange ratio determined in the merger agreement as of October 31, 2007. The Regional Court Nuremberg-Fürth had rejected the motions per resolution on

May 5, 2011. Some of the plaintiffs filed an immediate appeal against this ruling at the Higher Regional Court Munich, which granted the appeal. The decision of the Higher Regional Court Munich is legally binding.

The Higher Regional Court Munich based its decision on the reasoning that the exchange ratio has to be determined on the basis of the stock exchange price and not based on the earnings of the companies involved. In the present case, SINGULUS deems this wrong and reserves the right to appeal this decision with a constitutional complaint at the Federal Constitutional Court.

In this connection the company recognized other short-term liabilities in the amount of € 1.8 million in the quarter under review. The expenses were booked as other operating expenses (€ 1.5 million) as well as financing expenses (€ 0.3 million).

Additional changes to the risk depicted in the Annual Report for the year 2011 did not occur in the 1st half of 2012.

Development of costs and prices

From our perspective the selling prices developed as planned in the 1st half of the business year. Material and personnel expenses also developed according to our budgets.

Research and development

At € 3.8 million the expenditures for developments in the 1st half of 2012 were around the prior-year's level (previous year: € 3.8 million). The expenditures for development activities came to € 2.1 million (previous year: € 2.3 million) in the quarter under review.

Employees

The number of employees in the SINGULUS Group declined slightly from 463 employees as of June 30, 2011 to 444 employees as of June 30, 2012. During the 1st half of 2012 449 employees were employed on average in the group of companies (previous year: 463 employees).

The SINGULUS stock

The SINGULUS TECHNOLOGIES shares started the 2nd quarter 2012 on April 2, 2012 with a share price of € 2.65. Subsequently, the share price dropped to below the € 2.00 level on May 17. At the end of the 1st half of the year the stock closed at € 1.83.

Outlook

Optical Disc segment

We still generally regard the development of the Optical Disc segment as positive. So-called "packaged media", i.e. mainly Blu-ray Discs and DVDs, continue to be the major source of income for the film studios next to the success at the box office. Without the marketing of the movies through these packages the productions of box office movies can hardly be financed. Our market position as a provider for integrated Blu-ray production machines is excellent. There is no other supplier worldwide offering production equipment for 50 gigabyte Blu-ray Discs.

Despite the sustained delays in the intake of orders for Blu-ray manufacturing systems that have had a negative impact on the financial key figures in the current year, we still view the Optical Disc segment positively. Together with the sales share from the service activities we expect this segment to deliver good earnings contributions here in the next couple of years.

Solar segment

The market for production machines for solar cells has not yet recovered in 2012. We expect these uncertainties to prevail in the business year 2013. Despite the difficult environment we expect to benefit from the prospectively growing market with our technologically leading photovoltaic production machines.

Semiconductor segment

SINGULUS is the leading supplier for vacuum coating machines for MRAM wafer and write/read heads. With its well engineered machine technology SINGULUS is at the forefront to benefit from this growth stemming from an increasing demand for MRAM memory chips and to sell significantly more machines in the market. In particular for the upcoming industrial manufacturing of MRAM wafers, we are excellently positioned with our machines.

External growth

To strengthen the existing business activities of the SINGULUS TECHNOLOGIES AG the Executive Board elaborated a detailed portfolio strategy and is currently reviewing concrete acquisition opportunities, which can be integrated into the existing segments and present core competencies.

The next couple of weeks provide the possibility for us to receive additional orders, which can still make a positive earnings contribution in the business year 2012. Against the background of the Euro-crisis and the uncertain global economy we regard it increasingly more challenging to achieve our expressed expectation of positive full-year results, however.

The Executive Board and all employees will work hard to reach the full-year goal and to make the company profitable in 2012 as well.

The Executive Board
SINGULUS TECHNOLOGIES AG

→ FUTURE

SINGULUS DEVELOPS COATING TECHNOLOGY.

Our innovative scientists and engineers work on additional new product developments, which enable SINGULUS TECHNOLOGIES to expand into new, attractive market segments.



Consolidated Balance Sheet

as of June 30, 2012 and December 31, 2011 (IFRS unaudited)

ASSETS

	June 30, 2012	Dec. 31, 2011
	[EUR m]	[EUR m]
Cash and cash equivalents	63.8	17.8
Trade receivables	36.1	34.8
Other receivables and other assets	12.7	11.3
Total receivables and other assets	48.8	46.1
Raw materials, consumables and supplies	22.3	16.8
Work in process	34.9	25.0
Total inventories	57.2	41.8
Total current assets	169.8	105.7
Trade receivables	5.4	9.2
Property, plant and equipment	8.9	9.9
Capitalized development costs	15.9	17.1
Goodwill	21.7	21.7
Other intangible assets	15.9	18.0
Deferred tax assets	1.0	0.8
Total non-current assets	68.8	76.7
Total assets	238.6	182.4

LIABILITIES

	June 30, 2012	Dec. 31, 2011
	[EUR m]	[EUR m]
Trade payables	10.0	8.4
Current bank liabilities	2.5	2.5
Prepayments	8.3	3.3
Current financial liabilities from bond issue	1.3	0.0
Other current liabilities	16.9	13.4
Tax provisions	0.3	0.4
Other provisions	2.5	2.3
Total current liabilities	41.8	30.3
Non-current financial liabilities from bond issue	58.5	0.0
Non-current bank liabilities	2.9	4.2
Pension provisions	7.7	7.5
Deferred tax liabilities	1.0	2.5
Total non-current liabilities	70.1	14.2
Total liabilities	111.9	44.5
Subscribed capital	48.9	48.9
Capital reserves	77.2	77.2
Other reserves	2.3	1.3
Retained earnings	-4.0	8.2
Equity attributable to owners of the parent	124.4	135.6
Minority interests	2.3	2.3
Total equity	126.7	137.9
Total equity and liabilities	238.6	182.4

Consolidated Income Statement

as of June 30, 2012 and 2011 (IFRS unaudited)

	2 nd Quarter				6 Months			
	2012		2011		2012		2011	
	[EUR m]	[in %]	[EUR m]	[in %]	[EUR m]	[in %]	[EUR m]	[in %]
Revenue (gross)	27.6	100.0	44.8	101.4	43.6	100.7	64.6	100.9
Sales deductions and direct selling costs	0.0	0.0	-0.6	-1.4	-0.3	-0.7	-0.6	-0.9
Revenue (net)	27.6	100.0	44.2	100.0	43.3	100.0	64.0	100.0
Cost of sales	-21.2	-76.8	-31.5	-71.3	-32.5	-75.1	-46.3	-72.3
Gross profit on sales	6.4	23.2	12.7	28.7	10.8	24.9	17.7	27.7
Research and development	-3.2	-11.6	-3.0	-6.8	-6.4	-14.8	-5.6	-8.8
Sales and customer service	-4.7	-17.0	-4.3	-9.7	-8.8	-20.3	-8.8	-13.8
General administration	-2.6	-9.4	-3.1	-7.0	-5.4	-12.5	-5.9	-9.2
Other operating expenses/income	-2.6	-9.4	0.0	0.0	-2.6	-6.0	2.4	3.8
Total operating expenses	-13.1	-47.5	-10.4	-23.5	-23.2	-53.6	-17.9	-28.0
EBIT	-6.7	-24.3	2.3	5.2	-12.4	-28.6	-0.2	-0.3
Finance income	0.3	1.1	0.3	0.7	0.5	1.2	0.5	0.8
Finance costs	-1.7	-6.2	-1.1	-2.5	-2.0	-4.6	-1.9	-3.0
EBT	-8.1	-29.3	1.5	3.4	-13.9	-32.1	-1.6	-2.5
Tax income	0.5	1.8	-0.4	-0.9	1.6	3.7	-1.1	-1.7
Profit or loss for the period	-7.6	-27.5	1.1	2.5	-12.3	-28.4	-2.7	-4.2
Thereof attributable to:								
Owners of the parent	-7.5		1.1		-12.2		-2.6	
Minority interests	-0.1		0.0		-0.1		-0.1	
Basic earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	(0.15)		0.03		(0.25)		(0.06)	
Diluted earnings per share based on the profit for the period (in EUR) attributable to owners of the parent	(0.15)		0.03		(0.25)		(0.06)	
Basic number of shares, pieces	48,930,314		41,750,573		48,930,314		41,400,342	
Diluted number of shares, pieces	48,930,314		41,750,573		48,930,314		41,400,342	

Statement of Changes in Consolidated Equity

as of June 30, 2012 and 2011 (IFRS unaudited)

	Equity attributable to owners of the parent					Minority interests [EUR m]	Equity [EUR m]
	Subscribed capital [EUR m]	Capital reserves [EUR m]	Other reserves [EUR m]	Retained earnings [EUR m]	Total [EUR m]		
As of January 1, 2011	41.1	59.9	0.4	2.1	103.5	2.7	106.2
Other comprehensive incomes	0.0	0.0	-2.0	0.0	-2.0	-0.2	-2.2
Profit or loss for the period	0.0	0.0	0.0	-2.6	-2.6	-0.1	-2.7
Total comprehensive income	0.0	0.0	-2.0	-2.6	-4.6	-0.3	-4.9
Capital increase*	7.9	17.3	0.0	0.0	25.2	0.0	25.2
As of June 30, 2011	48.9	77.2	-1.6	-0.5	124.0	2.4	126.4
As of January 1, 2012	48.9	77.2	1.3	8.2	135.6	2.3	137.9
Other comprehensive income	0.0	0.0	1.0	0.0	1.0	0.1	1.1
Profit or loss for the period	0.0	0.0	0.0	-12.2	-12.2	-0.1	-12.3
Total comprehensive income	0.0	0.0	1.0	-12.2	-11.2	0.0	-11.2
As of June 30, 2012	48.9	77.2	2.3	-4.0	124.4	2.3	126.7

* after transaction costs

Consolidated Statement of Comprehensive Income

as of June 30, 2012 and 2011 (IFRS unaudited)

	June 30, 2012 [EUR m]	June 30, 2011 [EUR m]
Profit or loss for the period	-12.3	-2.7
Exchange differences in the fiscal year	1.1	-2.2
Other comprehensive income	1.1	-2.2
Total comprehensive income	-11.2	-4.9
Thereof attributable to:		
Owners of the parent	-11.2	-4.6
Minority interests	0.0	-0.3

Consolidated Cash Flow Statement

as of June 30, 2012 and 2011 (IFRS unaudited)

	June 30, 2012		June 30, 2011	
	[EUR m]		[EUR m]	
Cash flows from operating activities				
Profit or loss for the period		-12.3		-2.7
Adjustment to reconcile profit or loss for the period to net cash flow				
Amortization, depreciation and impairment of non-current assets	6.0		5.6	
Net reversal of/allocation to pension provisions	0.1		-0.2	
Other non-cash expenses/income	0.5		-2.3	
Non-cash interest and costs of bond	1.4		0.0	
Deferred taxes	-1.8		0.4	
Trade receivables	2.5		-7.2	
Other receivables and other assets	-1.1		5.9	
Inventories	-14.5		-7.8	
Trade payables	1.6		5.6	
Other liabilities	4.5		2.1	
Prepayments	5.1		9.9	
Tax provisions	-0.1		0.4	
Other provisions	0.1	4.3	-0.2	12.2
Net cash from/used in operating activities*		-8.0		9.5

* previous year adjusted

	June 30, 2012		June 30, 2011	
	[EUR m]		[EUR m]	
Cash flows from investing activities				
Cash paid for investments in development projects*	-1.9		-2.0	
Cash paid for investments in other intangible assets and property, plant and equipment	-0.5		-0.6	
Cash paid for the acquisition of Oerlikon's Blu-Ray business	-1.0	-3.4	-0.3	-2.9
Net cash used in investing activities*		-3.4		-2.9
Cash flows from financing activities				
Cash received from bond issue	58.4		0.0	
Cash received from/paid for the raising/redemption of loans	-1.3		-17.8	
Cash received from capital increases	0.0		25.2	
Cash and cash equivalents with restrictions on disposal	0.1	57.2	-7.6	-0.2
Net cash from/used in financing activities		57.2		-0.2
Decrease in cash and cash equivalents		45.8		6.4
Effect of exchange rate changes		0.2		-0.1
Cash and cash equivalents at the beginning of the fiscal year		17.8		12.3
Cash and cash equivalents at the end of the fiscal year		63.8		18.6

* previous year adjusted

Notes to the interim results (unaudited)

The SINGULUS TECHNOLOGIES Aktiengesellschaft (hereinafter also "SINGULUS" or the "Company") is an exchange-listed stock corporation domiciled in Germany. The consolidated financial accounts presented for the interim reporting of the SINGULUS TECHNOLOGIES AG and its subsidiaries (the "Group") for the 1st half of the business year 2012 were approved for publication by decision of the Executive Board as of August 10, 2012.

The consolidated financial accounts were drawn up in Euro (EUR/€). If not stated otherwise, all figures are in millions of Euro (million €). Due to statements in million € differences in rounding may occur.

Accounting and valuation principles

The preparation of the abbreviated consolidated interim results for the period from January 1 to June 30, 2012 was made pursuant to IAS 34 "Interim Financial Reporting". The abbreviated consolidated interim results do not include all of the notes and information required for the reporting for the full business year and should be read in conjunction with the consolidated financial accounts as of December 31, 2011.

The preparation of the annual results pursuant to IAS 34 requires estimates and assumptions by the management, affecting the level of the reported assets, liabilities, income, expenses as well as contingent liabilities. These assumptions and estimates mainly affect the Group-consistent determination of useful life expectancy, the write-offs of assets, the valuation of provisions, the recoverability of receivables, the determination of realizable terminal values in the area of inventories as well as the realizability of future tax relieves. The actual values can differ from the assumptions and estimates made on a case by case basis. Changes are recognized affecting earnings at the time of the knowledge gained.

The accounting and valuation methods applied in the consolidated accounts for the interim reporting correspond to those applied for the most recent consolidated financial report as of the end of the business year 2011. For a detailed description of the accounting principles please refer to the notes of the consolidated financial statements of our Annual Report 2011.

With the reporting as of December 31, 2011, the payouts for capitalized development projects were no longer reported as components of the cash flow from operating activities, but pursuant to IAS 7.16 separately reported under the cash flows from investing activities. Pursuant to IAS 8.42 the figures for the year 2011 were adjusted accordingly.

Scope of consolidation

In addition to the SINGULUS TECHNOLOGIES AG the consolidated financial statements include all companies, which are legally or factually controlled by the company. In the interim report as of June 30, 2012, in addition to the SINGULUS TECHNOLOGIES AG one domestic and 14 foreign subsidiaries were included.

No companies have been added or deleted from the scope of consolidation in the current business year.

Accounts receivable

The accounts receivable as of June 30, 2012 are split as follows:

	June 30, 2012	Dec. 31, 2011
	EUR m	EUR m
Accounts receivable short-term	38.5	38.8
Accounts receivable long-term	5.4	9.2
Less write-offs	-2.4	-4.0
	41.5	44.0

Intangible assets

Capitalized development expenses, goodwill, customer bases as well as concessions, intellectual property rights and other intangibles are included under intangible assets.

The capitalized development expenses amounted to € 15.9 million (December 31, 2011: € 17.1 million) as of June 30, 2012. In the 1st half of 2012 the investments in developments totaled € 1.9 million (previous year: € 2.0 million). In the same period scheduled write-offs and amortization amounted to € 3.1 million (previous year: € 2.6 million). In the quarter under review development expenses amounted to € 1.0 million (previous year: € 1.3 million), the scheduled amortization for the respective period amounted to € 1.6 million (previous year: € 1.3 million).

Property, plant & equipment

In the 1st half of the business year 2012 € 0.4 million were invested in property, plant & equipment (previous year: € 0.3 million). During the same period scheduled depreciation amounted to € 0.8 million (previous year: € 0.9 million). In the quarter under review capital expenditure amounted to € 0.3 million (previous year: € 0.1 million), the scheduled amortization for the respective period amounted to € 0.4 million (previous year: € 0.2 million).

Corporate bond

SINGULUS successfully placed its first corporate bond in Germany, Austria and Luxembourg as well as through a private placement in bordering countries. The issue volume of € 60.0 million was already achieved on the first subscription day, March 12, 2012, thanks to strong demand. The corporate bond has an annual coupon of 7.75 % and a term to maturity of five years. The bond was in demand by institutional as well as private investors. On March 14, 2012, trading at the Open Market of Deutsche Börse AG in the "Entry Standard for Bonds" segment at the Frankfurt Stock Exchange commenced. The corporate bonds' identifiers are: ISIN: DE000A1MASJ4 / A1MASJ. Issue and value date was March 23, 2012.

Shareholders' equity

With consent of the Supervisory Board on May 27, 2011 the Executive Board of the SINGULUS TECHNOLOGIES AG decided on May 27, 2011 to increase the nominal capital of the company upon using the Authorized Capital I and III from € 41,050,111 divided into 41,050,111 common bearer shares with a nominal value of € 1.00 each by an amount of up to € 7,880,203 and therefore 7,880,203 shares to up to € 48,930,314 against payment in cash.

The new shares were offered to the shareholders of the SINGULUS TECHNOLOGIES AG with a ratio of 16:3 in the course of indirect subscription rights with a subscription price of € 3.30 per new share. The subscription period started on June 4, 2011 and ended on June 17, 2011 (including). The placement of the shares was successfully concluded on June 20, 2011. 7,880,203 shares with profit entitlement from January 1, 2011 were issued. This resulted in a cash inflow of € 25.2 million for the company. This capital increase was entered into the commercial register of the SINGULUS TECHNOLOGIES AG at the Local Court Aschaffenburg on June 22, 2011.

Bank loans

As of June 30, 2012 bank loans totaled € 5.4 million (December 31, 2011: € 6.7 million).

These liabilities concern a loan in the amount of € 10.0 million from the Kreditanstalt für Wiederaufbau (KfW) filed for in January 2010. The cash inflow took place in the 2nd quarter 2010 and is tied to the payment of the remaining purchase price liability to acquire the remaining 49 % of the shares of former Stangl Semiconductor AG. These funds were spent in July 2010.

The fair value of the bank loans mainly corresponded to the book values as of June 30, 2012 as well as at the same period one year ago.

Financial liabilities accounted for at net book value resulted in a net loss of € 1.6 million (previous year: € 1.1 million). The net losses are exclusively attributable to interest payments.

Contingent liabilities and other financial obligations

The contingent liabilities and other financial obligations not included in the consolidated accounts amount to € 40.4 million (December 31, 2011: € 40.3 million) and mainly include rent and leasing obligations (€ 30.7 million), guarantees for prepayments received (€ 7.3 million) as well as guarantees (€ 1.4 million).

Management does not have knowledge about facts that could have a materially adverse impact on the business operations, the financial situation or the business results of the company.

Geographical breakdown of sales

Geographic information as of June 2012	Germany	Rest of Europe	North and South America	Asia	Africa and Australia
	EUR m	EUR m	EUR m	EUR m	EUR m
Sales by country of origin	28.7	2.9	5.8	6.2	0.0
Country of destination	7.8	7.1	16.1	11.3	1.3
Geographic information as of June 2011					
Sales by country of origin	54.4	2.5	4.8	2.9	0.0
Country of destination	13.6	6.3	24.7	18.4	1.6

Sales reductions and individual selling expenses

The sales reductions include cash discounts granted. The individual selling expenses are mainly composed of expenses for packaging, freight and commissions.

General administrative expenses

The administrative expenses include the expenses for the management, personnel expenses, the finance and accounting departments as

well as the corresponding expenses for rent and company cars. Furthermore, they include the ongoing IT expenses, legal and consulting fees, expenses for investor relations activities, the Annual General Meeting and the annual financial statements.

Research and development expenses

In addition to the research and non-capitalizable development expenses, the research and development expenses in the 2nd quarter of 2012 also include the scheduled amortization of capitalized development expenses in the amount of € 1.6 million (previous year: € 1.3 million). During the 1st half of 2012 write-offs on capitalized development activities amounted to € 3.1 million (previous year: € 2.6 million).

Financial income and financing expenses

The interest income/ expenses are composed as follows:

	June 30, 2012	June 30, 2011
	EUR m	EUR m
Interest income from long-term customer receivables	0.4	0.5
Interest income from time and demand deposits	0.1	0.0
Financing expenses	-2.0	-1.9
	-1.5	-1.4

Earnings per share

For the calculation of the undiluted earnings per share the earnings attributable to the bearers of the common shares of the parent company are divided by the weighted average number of shares in circulation during the period under review.

For the calculation of the diluted earnings per share the earnings attributable to the bearers of the common shares of the parent company (after subtracting interest on the convertible preference shares) are divided by the weighted average number of common shares in circulation during the period under review in addition to the weighted average number of shares resulting from the conversion of all potential common shares with dilution effect into common shares.

Dilution effects were neither recorded in the period under review nor in the same period one year ago. In the period from the balance sheet date until the drawing up of the consolidated financial statements there were no additional transactions of common shares or potential common shares.

Events after the Balance Sheet Date

In the shareholder action in connection with the merger of the HamaTech AG to the SINGULUS TECHNOLOGIES AG the Higher Regional Court Munich on July 26, 2012 determined an additional cash payment of € 0.79 per share of the HamaTech AG. In total, 1,840,785 shares of the HamaTech AG, which were exchanged to shares of the SINGULUS TECHNOLOGIES AG in course of the merger, are entitled to this payment.

The shareholder action was performed since after the entry into force of the merger on February 24, 2009 several shareholders of the HamaTech AG filed motions at the Regional Court Nuremberg-Fürth for a court review of the appropriateness of the exchange ratio determined in the merger agreement as of October 31, 2007. The Regional Court Nuremberg-Fürth had rejected the motions per resolution on May 5, 2011. Some of the plaintiffs filed an immediate appeal against this ruling at the Higher Regional Court Munich, which granted the appeal. The decision of the Higher Regional Court Munich is legally binding.

The Higher Regional Court Munich based its decision on the reasoning that the exchange ratio has to be determined on the basis of the stock exchange price and not based on the earnings of the companies involved. In the present case the SINGULUS TECHNOLOGIES AG deems this wrong and reserves the right to appeal this decision with a constitutional complaint at the Federal Constitutional Court.

In this connection the company recognized other short-term liabilities in the amount of € 1.8 million in the quarter under review. The expenses were booked as other operating expenses (€ 1.5 million) as well as financing expenses (€ 0.3 million).

Shareholdings of Board members

As of the balance sheet date, the members of the Executive and Supervisory Boards of the SINGULUS TECHNOLOGIES AG held the following number of shares, convertible bonds and stock options:

The following members of the Supervisory Board are shareholders of the company:

	June 30, 2012 shares
Dr.-Ing. Wolfhard Leichnitz	24,344
Günter Bachmann	20,000
	44,344

Furthermore, at the end of the quarter under review members of the Executive Board had themselves purchased the following number of shares of the SINGULUS TECHNOLOGIES AG:

	June 30, 2012 shares
Dr.-Ing. Stefan Rinck	9,619
Markus Ehret	2,493
	12,112

Affirmation of the Legal Representatives

"We assert to our best knowledge and belief that pursuant to the applicable accounting principles for the interim financial reporting the consolidated financial statements reflect the true situation of the asset, financial and earnings situation of the Group. The consolidated interim status report depicts the course of business including the financial results and the situation of the Group in a way reflecting the true situation and describing the material opportunities and risks of the foreseeable developments of the Group during the remainder of the business year."

Kahl am Main, August 2012

SINGULUS TECHNOLOGIES AG
The Executive Board

At a glance –

Consolidated Key Figures 2nd Quarter 2010-2012

		2010	2011	2012
Revenue (gross)	in million €	27.8	44.8	27.6
Order intake	in million €	27.6	49.1	31.3
EBIT	in million €	-2.5	2.3	-6.7
EBITDA	in million €	1.9	5.1	-3.7
Earnings before taxes	in million €	-3.5	1.5	-8.1
Profit/loss for the period	in million €	-2.2	1.1	-7.6
Research & development expenditures	in million €	2.1	2.3	2.1

Consolidated Key Figures 1st Half Year 2010-2012

		2010	2011	2012
Revenue (gross)	in million €	49.3	64.6	43.6
Order intake	in million €	67.4	115.0	87.0
Order backlog (06/30)	in million €	45.5	85.9	70.2
EBIT	in million €	-8.0	-0.2	-12.4
EBITDA	in million €	0.9	5.4	-6.4
Earnings before taxes	in million €	-10.2	-1.6	-13.9
Profit/loss for the period	in million €	-7.9	-2.7	-12.3
Operating cash flow	in million €	-8.8	9.5	-8.0
Shareholders' equity	in million €	174.9	126.4	126.7
Balance sheet total	in million €	268.1	200.7	238.6
Research & development expenditures	in million €	3.3	3.8	3.8
Employees (06/30)		470	463	444
Weighted number of shares, basic		39,613,307	41,400,342	41,750,573
Earnings per share, basic	€	-0.20	-0.06	-0.25

Corporate Calendar

2012

August August 14 H1/2012 Report First Half Year

November November 8 Q3/2012 Report

Future-oriented statements and forecasts

This report contains future-oriented statements based on the current expectations, assessments and forecasts of the Executive Board as well as on the currently available information to them. Known as well as unknown risks, uncertainties and impacts could cause the actual results, the financial situation or the development to differ from the statements made in this report. We assume no obligation to update the future-oriented statements made in this report.

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