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ASIT biotech Announces Private Placement of Convertible Bonds

Brussels, Belgium, 10 July 2018, 6.45 pm (CEST) – ASIT biotech (Euronext: ASIT - BE0974289218), a Belgian biopharmaceutical company specialising in allergy immunotherapy, announces today a private placement (the "Offering") of senior, unsecured convertible bonds (the "CBs").

The book building process was initiated today after market close. The results of the Offering will be announced as soon as possible after the closing of the book building in a press release.

Trading of the company's shares on Euronext Brussels and Euronext Paris will be suspended during the book building period and trading of in stock is expected to resume following the publication of the results of the Offering.

About ASIT biotech

ASIT biotech is a Belgian clinical stage biopharmaceutical company focused on the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies. Thanks to its innovative ASIT+™ technology platform, ASIT biotech is currently the only developer of allergy immunotherapy (AIT) product candidates consisting of a unique mixture of highly purified natural allergen fragments in an optimal size selection. This innovation results in a short treatment, expected to improve patient compliance and real-life effectiveness. ASIT biotech's product pipeline contains three novel ASIT+™ product candidates targeting respiratory allergies with the highest prevalence (i.e. grass pollen: gp-ASIT+™ and house dust mite: hdm-ASIT+™), and food allergies (peanut allergy: pnt-ASIT+™). These products could significantly expand the current immunotherapy market. The company believes that its innovative ASIT+™ platform is flexible and would be applicable across a range of allergies.

ASIT biotech has a headcount of 26 staff members at its headquarters in Brussels and a laboratory in Liège, Belgium.

Further information can be found at <u>www.asitbiotech.com</u>.

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Forward-looking statements

All statements in this announcement that do not relate to historical facts and events are "forward-looking statements". In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "may," "will," "plans," "continue," "ongoing," "potential," "predict," "project," "target," "seek" or "should" or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. Forward-looking statements include statements regarding the company's intentions, beliefs or current expectations. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements do not guarantee future performance. Given these risks and uncertainties, you should not rely on forward-looking statements as a prediction of actual results. Any forward-looking statements are made only as of the date of this announcement and, without prejudice to the company's obligations under applicable law in relation to disclosure and ongoing information, the company does not intend, and does not assume any obligation, to update the forward-looking statements set forth in this announcement.

Legal notice

This press release is not a prospectus within the meaning of Directive 2003/71/EC as transposed into the domestic law of each European Economic Area member state, and its amendments, including Directive 2010/73/EU to the extent that it has been transposed into the domestic law of the European Economic Area member state concerned (together the "Prospectus Directive") or within the meaning of Regulation (EU) 2017/1129 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "Prospectus Regulation").

In no event does or may this press release constitute a public offering of securities, a public offer to sell or subscribe securities or a public solicitation of an offer to buy or subscribe securities in any jurisdiction. Neither ASIT Biotech SA, nor the sole bookrunner that the company has appointed (the "Sole Bookrunner") nor any of their respective affiliates has taken any step with the aim of authorising either a public offering of the securities mentioned in this press release or the possession or distribution of this press release in any jurisdiction in which such a step may have been necessary.

No step has been or will be taken to offer ASIT Biotech SA shares to the public as part of an offering that would require the filing of a prospectus in a European Economic Area member state into whose domestic law the Prospectus Directive has been transposed. As a result, ASIT Biotech SA shares may be offered or sold in a member state concerned only under an exemption provided for by the Prospectus Directive.

No communication or information relating to the Offer may be disseminated to the public in territories in which registration or authorisation is required for that purpose. No step has been or will be taken in any jurisdiction in which such a step may be necessary. The Offer may be subject to statutory or regulatory prohibitions in certain jurisdictions. ASIT Biotech SA and the Sole Bookrunner shall incur no liability in the event that any person breaches those prohibitions. In all situations, it is the duty of the person reading this press release to obtain information about the existence of such prohibitions and to comply with them.

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