PROXY/REMOTE VOTING

The shareholder who wishes to vote remotely or to be represented at the ordinary general meeting of the listed limited liability company ASIT BioTech, registered with the Crossroads Bank for Enterprises under number 0460.798.795 and with the Register of Legal Persons of Liège (the « Company »), to be held on 17 June 2020 at 17 hour Rue des Chasseurs Ardennais, 7 – B-4031 Angleur, and whose agenda is set out below, must use this form. Any other form will not be accepted.

No later than 11 June 2020 (CET), this signed form must reach the Company by post at the attention of M. Frank HAZEVOETS, 7 Rue des Chasseurs Ardennais at 4031 Angleur, by email to frank.hazevoets@asitbiotech.com or by fax to +32264039.

The shareholder who wishes to be represented must also comply with the registration and confirmation formalities set out in the convening notice.

The undersigned:

Name, Surname / Name ai	nd corporate form:
Address / Registered office	o:
If a legal person:	
Name, Surname of	the legal representative(s):
Capacity of the lega	al representative(s):
Holder of	shares representing the share capital of the Company,

Declares that he/she/it wishes to vote remotely or to be represented at the ordinary general meeting of the Company and declares, to this end, that he/she/it appoints as a special proxy holder, acting alone, with the possibility of substitution:

M. Frank HAZEVOETS, CFO

to whom the undersigned grants all powers in the name and on behalf of the undersigned for the purpose of:

- representing him/her/it at the ordinary general meeting of the Company that will be held on 15 June 2020 at 17 p.m. (CET), Rue des Chasseurs Ardennais, 7 B-4031 Angleur, with the agenda set out below, and to the one to be held subsequently with the same agenda if the first meeting were adjourned, could not validly deliberate or had not been duly convened,
- accept or refuse to accept the duties of scrutineer or secretary of the meeting,
- if necessary, waive the convening formalities and any other formalities relating to the aforementioned meeting,
- take part in all deliberations and all votes on the items on the agenda as specified below (1), and those raised by incidents during the meeting, make any statements, declarations, requisitions or reservations during the meeting, and if necessary, adjourn the meeting,
- for the above purposes, sign all minutes, registers, attendance lists and other documents, elect domicile and more generally do whatever is necessary or useful;

this proxy being granted definitively and irrevocably until 30 June 2020.

The agenda of the Company's extraordinary general meeting of deficiency is as follows:

- 1. Presentation of the annual report of the board of directors for the financial year ended on 31 December 2019
- 2. Approval of the remuneration report of the board of directors as included in the

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¹ In the absence of specifying the meaning in which the proxy holder must exercise your voting rights, you will be presumed to vote in favour of the proposed resolutions.

by the board of diand as included in 2019. VOTE: Presentation of tannual accounts: Approval of the Cended on 31 December 11 December 12 December 12 December 12 December 12 December 12 December 13 December 14 December 14 December 14 December 14 December 15 December 16	For Against Abstention Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ended to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 Company's Against Abstention	
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Presentation of tannual accounts of the Cannual accounts of the Cannual of the balance sheet,	the report of the statutory auditors' committee on the Company's (BGAAP) for the financial year ended on 31 December 2019 Company's annual accounts (BGAAP) related to the financial year ember 2019 on: The general meeting approves the annual accounts (BGAAP) of the to the financial year ended on 31 December 2019, as presented, namely the income statement and the appendices.	
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ended on 31 Dece Proposed resolution Company related to the balance sheet,	ember 2019 on: The general meeting approves the annual accounts (BGAAP) of the to the financial year ended on 31 December 2019, as presented, namely the income statement and the appendices.	
Company related the balance sheet,	to the financial year ended on 31 December 2019, as presented, namely the income statement and the appendices.	
VOTE:	For □ Against □ Abstention □	
Allocation of the Company's results for the financial year ended on 31 December 2019		
<i>Proposed resolution</i> : The general meeting decides, on the proposal of the board of directors, to allocate the results of the financial year ended on 31 December 2019 as follows: carrying forward of the loss to the next financial year; the account « Loss carried forward » is thus increased from € 26,990,743.65 to € 42,327,106.56.		
VOTE:	For □ Against □ Abstention □	
Presentation of the report of the statutory auditors' committee on the IFRS annual accounts of the Company for the year ended on 31 December 2019		
Presentation of the IFRS annual accounts of the Company for the year ended on 31 December 2019		
Discharge to the directors for the exercise of their mandate during the financial year ended on 31 December 2019		
<i>Proposed resolution</i> : The general meeting grants, by separate and individual vote for each of them, discharge to each of the Company's directors for the exercise of their respective mandate during the financial year ended on 31 December 2019.		
VOTE:	For □ Against □ Abstention □	
_	narge to the statutory auditors for the exercise of their mandate during acial year ended on 31 December 2019	
<i>Proposed resolution</i> : The general meeting grants, by separate and individual vote for each of them, discharge to each of the Company's statutory auditors for the exercise of their respective mandate during the financial year ended on 31 December 2019.		
VOTE:	For □ Against □ Abstention □	
	Proposed resoluted directors, to allocate follows: carrying a forward wis thus in the forward wis thus in the forward wis thus in the forward wis the follows: Presentation of the follows: Proposed resolution of them, discharge them, discharge to the financial year energy of them, discharge to the financial year energy of them, discharge to them.	

Proposed resolution: Upon recommendation and proposal of the Remuneration and Nomination Committee, the general meeting decides to appoint Mr François MEURGEY, residing at Rue De Crayer 13, 1000 Brussels, as independent director, effective as of today for a period of 3 years. This appointment is motivated by the fact that Mr François MEURGEY meets all the criteria set out in the Company's Corporate Governance Charter 2020, in particular the fact that he is not an executive or a person in charge of the day-today management of the Company or of a related company or person, and has not been in a ne is 9

	Governance Code 2020 pr period of 6 months, given professional qualification	revious six months. On this last point, the Belgian Corporate ovides for a period of 3 years, but the Company has opted for a nits limited size. All useful information, in particular on the s and the list of positions already held by Mr François n his curriculum vitae made available in the Company's 2019	
	VOTE:	For \Box Against \Box Abstention \Box	
11.	Appointment of an indep	endent director: Mr. Yves DESIRONT	
	Proposed resolution: Upon recommendation and proposal of the Remuneration and Nomination Committee, the general meeting decides to appoint Mr Yves DESIRONT, residing at Rue Africaine 42, 1060 Brussels, as independent director, effective as of today for a period of 3 years. This appointment is motivated by the fact that Mr. Yves DESIRONT meets all the criteria set forth in the Company's 2020 Corporate Governance Charter, in particular the fact that he is not an executive or a person in charge of the day-to-day management of the Company or of a related company or person, and has not been in this capacity during the previous six months. On this last point, the Belgian Corporate Governance Code 2020 provides for a period of 3 years, but the Company has opted for a period of 6 months, given its limited size. All useful information, in particular on the professional qualifications and the list of functions already held by Mr. Yves DESIRONT, is included in his curriculum vitae made available in the Company's 2019 Annual Report.		
	VOTE:	For \square Against \square Abstention \square	
12.	Renewal of the mandate	of a director: NOSHAQ PARTNERS SCRL	
	Proposed resolution: The general meeting decides to renew the mandate of director of the cooperative company with limited liability under Belgian law NOSHAQ PARTNERS, having its registered office at Rue Lambert-Lombard 3, 4000 Liège, registered with the ECB under number 0808.219.836, whose permanent representative is Mr Philippe DEGEER, domiciled at Sart Aux Fraises 2, 4031 Angleur, and whose mandate takes effect today for a period of 3 years.		
	VOTE:	For \square Against \square Abstention \square	

13. Renewal of the term of office of a director: SFPI SA

Proposed resolution: The General Meeting decides to renew the director's mandate of the limited liability company under Belgian law SOCIETE FEDERALE DE PARTICIPATIONS ET D'INVESTISSEMENT, abbreviated to: SFPI, having its registered office at Avenue Louise 32, box 4, 1050 Ixelles, registered with the ECB under number 0253. 445,063, whose permanent representative is Mr François FONTAINE, residing at 259 avenue de l'Europe, 6010 Couillet, and whose term of office starts today for a period of 3 years.

	VOTE:	For □ Against □ Abstention □	
14.	14. Remuneration of Directors		
	Proposed resolution: Upon recommendation and proposal of the remuneration and nomination committee, the general meeting decides to modify the remuneration of the directors as decided by the general meeting of 13 June 2019 and decides that the mandates will no longer be remunerated.		
	VOTE:	For □ Against □ Abstention □	
15.	15. Powers to be granted for the purpose of implementing the foregoing resolutions		
	Proposed resolution: The general meeting decides to grant full powers to the manag director, to M M. Frank HAZEVOETS and to Me Patrick della FAILLE, each acting all with the option of substitution, as proxy holder for the purpose of implementing abovementioned resolutions, and in particular to proceed with the publications in Annexes to the Belgian Official Gazette and to make any modification of the Compan data at the Crossroads Bank for Enterprises.		
	VOTE:	For □ Against □ Abstention □	
ada sha	led to the agend reholder did not g	The 7:130 of the Company and Associations Code, new items are a and/or new resolutions' proposals are presented, and the undersigned give any new instructions concerning this new agenda, the proxy holder will in these new items on the agenda or on the new decisions' proposals.	
Signe	d at	, on2020	
Signa	ture:		