

TANGO FLNG EXCEEDING GUARANTEED PRODUCTION

The liquefaction of natural gas onboard the Tango FLNG has been monitored during the initial months of the operation. The tests have proven that the actual production of LNG has exceeded the guaranteed levels, with an adjusted annual equivalent production in excess of 0.6 million ton per annum.



As previously reported, the agreement for the sale and purchase of the Tango FLNG contains a price adjustment clause related to the performance of the TANGO FLNG¹. Based on the production data, EXMAR has concluded that it is entitled to a bonus, amount of which is not yet agreed.

¹ A negative correction of USD 78 million and a bonus of maximum USD 44 million.

