

Press Release 30 April 2013

Fountain Group: Trading Update 1st Quarter 2013

Braine-l'Alleud, 30 April 2013,

The Fountain Group's results are slightly lower than plan owing a lag in the recruitment plan, mainly in France.

The new sales organisation in France is now in place and the new regional commercial directors, under Jean-Yves Doin, commercial director for France, have begun to put in place new performance monitoring and prospect management tools.

All teams have been repositioned, with a focus on business development centred on customers with more than 100 staff, which has enabled us to acquire new customers and sign a number of contracts, including one very large contract worth some 300,000 euros a year. Other on-going negotiations clearly show growth prospects in the automatic distribution market.

The normal measures in relation to the acquisition of the company Côte d'Argent in Bordeaux are proceeding as planned and should be finalised by the end of May 2013.

The Board of Directors and Management Committee remain confident in the ability of the company to implement the strategic plan and thus reach its commercial and financial targets for 2013.

For further information please contact

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