

Regulated information

30 March 2011

Galapagos increases share capital through warrant exercises

Mechelen, Belgium; 30 March 2011 – Galapagos NV (Euronext: GLPG) announced today a capital increase arising from employee warrant exercises.

Since its inception in 1999, Galapagos has used warrant plans to incentivize personnel and management and have them share in the success of the company. Following warrant exercises during the exercise period in March 2011, Galapagos issued 52,496 new ordinary shares on 30 March 2011 for a total capital increase (including issuance premium) of €469,263.67. No member of the Board or Executive Committee exercised warrants.

To date, Galapagos' total share capital amounts to €142,874,773.80; the total number of securities conferring voting rights is 26,411,480, which is also the total number of voting rights (the "denominator"), and all securities conferring voting rights and all voting rights are of the same category. The total number of rights (warrants) to subscribe to not yet issued securities which confer voting rights is 2,667,157, which is also the total number of voting rights that may result from the exercise of these warrants. Galapagos does not have outstanding any convertible bonds or shares without voting rights.

About Galapagos

Galapagos (Euronext: GLPG; OTC: GLPYY) is a mid-size biotechnology company specialized in the discovery and development of small molecule and antibody therapies with novel modes-of-action. The Company is progressing one of the largest pipelines in biotech, with seven clinical and over 50 discovery/preclinical programs. Through risk/reward-sharing alliances with GlaxoSmithKline, Eli Lilly, Janssen Pharmaceutica, Roche and Servier, Galapagos is eligible to receive up to €2.5 billion in downstream milestones, plus royalties. The Galapagos Group has over 800 employees and operates facilities in seven countries, with global headquarters in Mechelen, Belgium. More info at: www.glpq.com

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