Galápagos

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Galapagos increases share capital through warrant exercises

Mechelen, Belgium; 8 April 2013 – Galapagos NV (Euronext: GLPG) announced today a capital increase arising from employee warrant exercises.

Since its inception in 1999, Galapagos has used warrant plans to incentivize personnel and management and have them share in the success of the company. Following warrant exercises during the exercise period from 9 March 2013 through 29 March 2013, Galapagos issued 197,581 new ordinary shares on 5 April 2013 for a total capital increase (including issuance premium) of €1,181,926.39.

CEO Onno van de Stolpe exercised 50,000 warrants, granted in 2008 and which were due to expire on 25 June 2013. Of these, 20,000 were exercised through a cashless exercise facility to finance the cash exercise of 30,000 warrants. Onno van de Stolpe's shareholding in Galapagos thereby increased by 30,000 shares to a total of 355,448 shares, or 1.32% of the outstanding Galapagos shares.

To date, Galapagos' total share capital amounts to €145,884,501.48; the total number of securities conferring voting rights is 26,968,328, which is also the total number of voting rights (the "denominator"), and all securities conferring voting rights and all voting rights are of the same category. The total number of rights (warrants) to subscribe to not yet issued securities conferring voting rights is 3,123,368, which equals the total number of voting rights that may result from the exercise of these warrants. Galapagos does not have any convertible bonds or shares without voting rights outstanding.

About Galapagos

Galapagos (Euronext: GLPG; OTC: GLPYY) is specialized in novel modes-of-action, with a large pipeline of four clinical, six pre-clinical, and 30 discovery small-molecule and antibody programs in cystic fibrosis, inflammation, antibiotics, metabolic disease, and other indications. GLPG0634 is an orally-available, selective inhibitor of JAK1 for the treatment of rheumatoid arthritis and potentially other inflammatory diseases, about to enter Phase 2b studies. AbbVie and Galapagos signed a worldwide license agreement whereby AbbVie will be responsible for further development and commercialization after Phase 2b. Galapagos has another selective JAK1 inhibitor in Phase 2 in lupus and psoriasis, GSK2586184 (formerly GLPG0778, in-licensed by GlaxoSmithKline in 2012). GLPG0187 is a novel integrin receptor antagonist currently in a Phase 1b patient study in metastasis. GLPG0974 is the first inhibitor of FFA2 to be evaluated clinically for the treatment of IBD; this program will start a Proof of Concept Phase 2 study in Q2 2013.
The Galapagos Group, including fee-for-service companies BioFocus, Argenta and Fidelta, has around 800 employees and operates facilities in five countries, with global headquarters in Mechelen, Belgium. Further information at: www.glpg.com

CONTACT

Elizabeth Goodwin, Director Investor Relations
Tel: +31 6 2291 6240
ir@glpg.com

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