

Antwerp, November 20th, 2025, 7:00 AM CET, Regulated information

Solid growth performance in the first half of FY 2025

- The sustained performance of our companies leads to a HY portfolio return of 9.5% (non-annualized).
- H1 net profit of 126.9 mio EUR (EUR 3.4 per share) increases equity value per share with 6.3% to EUR 53.9.
- Accelerated growth strategy at work with total portfolio value reaching an all-time high of 2 billion EUR

CEO Koen Dejonckheere:

"Over the first 6 months of the current fiscal year, we successfully kicked off our accelerated growth strategy. More than 300 mio EUR was invested in the expansion of our portfolio resulting in an all-time high portfolio value of 2 billion EUR. In volatile and challenging economic headwinds, characterized by sluggish consumer spending and an industrial slowdown in Europe, our companies showed resilience and continued to deliver a solid performance, outpacing once again the overall economic growth. This resulted in a solid portfolio return of 9.5% (non-annualized), in line with our increased portfolio return target.

In the first half of the financial year 2025, Gimv generated a net profit of 126.9 mio EUR, or EUR 3.4 per share, leading to a 6.3% growth in our Net Asset Value to EUR 53.9 per share.

Our solid investment capacity puts us in a strong position to support our companies in their growth ambitions and to seize new investment opportunities."

Interim consolidated key figures (first six months of Financial Year 2025)

Results	H1 2025	H1 2024-25
Portfolio result (mio EUR)	154.0	186.8
Portfolio return %	9.5%	12.0%
Net result (mio EUR)	126.9	144.9
Net return on equity %	6.7%	9.7%
Net result/share	3.4	5.1
Balance sheet	H1 2025	FY 2024-25
Investments (mio EUR)	317.0	336.1
Exit proceeds (mio EUR)	149.7	560.0
Portfolio (mio EUR)	1,942.4	1,623.3
NAV (mio EUR)	1,984.2	1,906.8
NAV/share	53.9	53.3*
Liquidity (mio EUR)	439.2	668.8

* Excluding dividend, the NAV/share as at end FY 2024-25 amounted to EUR 50.7

The first half of financial year 2025 relates to the consolidated figures for the period from 1 April 2025 to 30 September 2025. The full financial year 2025 will be a short year, covering the 9 months between 1 April and 31 December 2025

Note: all financial data in this press release are based on the Investment basis (see explanatory note on page 2)

Explanatory note

Gimv makes investments in portfolio companies directly, held by Gimv NV or its consolidated subsidiaries, and, as of this current fiscal year, indirectly, held through intermediate holding companies ("Investment entity subsidiaries"). The application of IFRS 10 requires us to fair value the intermediate holding companies instead of consolidating them line-by-line. This fair value approach, applied at the intermediate holding company level, obscures the performance of our portfolio companies, since the financial effect of the underlying portfolio companies is aggregated into a single (fair) value of the investment entity subsidiary as included in our total investment portfolio (under IFRS 10). Other (income and cost) items associated with the investment entity subsidiaries (which would be eliminated in a consolidation) are now included separately.

To maintain transparency and help the understanding of the performance of our portfolio, we introduced a separate non-GAAP "Investment basis" (in line with our previous financial reporting). This press release is prepared using the Investment basis as we believe it provides a more understandable view of our performance. The net profit and the Net Asset Value are equal under the Investment basis and IFRS. The Investment basis is simply a "look through" of IFRS 10 to present the underlying performance and safeguards the consistency of our financial reporting with previous periods.

A detailed reconciliation from the Investment basis to IFRS basis of the Consolidated Statements can be found at the end of this press release and in our Half-Year report, which will be available no later than December 1, 2025.

This new approach will be the subject of further technical analysis, the outcome of which will be presented in our full year report.

Notes to consolidated figures

Gimv companies continue to realise an above average growth

- 6.8% total sales growth in our portfolio (H1 2025 vs. H1 2024), combined with an equally rising operating profitability (6.3% EBITDA increase)
- Portfolio result of 154.0 mio EUR (9.5% return – non-annualized)
- Net profit of 126.9 mio EUR or EUR 3.4 per share

Our companies continued their above average growth performance in the first half of the current financial year 2025, proving the resilience of our portfolio in volatile and challenging market circumstances. Overall, they have been able to increase their sales with 6.8%, while the operating profitability grew equally with 6.3%. More than half of the growth in profitability originates from organic expansion. Over the first half of 2025, we have seen a continued double digit EBITDA growth in our Healthcare and Sustainable Cities platforms. The growth in the Consumer platform was impacted by sluggish consumer spending, while the Smart Industries platform was confronted with the industrial slowdown in Europe in the first half of this year.

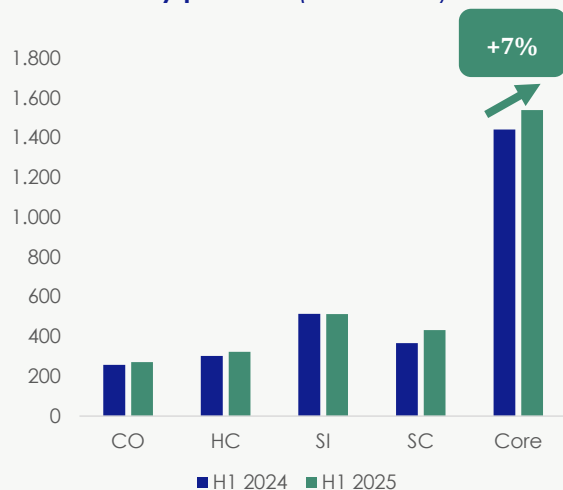
The sustained performance of our companies in the first half of FY 2025 has led to a total portfolio result of 154.0 mio EUR, or a non-annualized portfolio return of 9.5% (on an annualized basis, this represents a portfolio return above our increased target of at least 17.5%).

The average EBITDA multiple used to measure the fair value of our companies under the IFRS increased slightly from 9.2x at the end of March 2025 to 9.7x at the end of September 2025 (mainly triggered by a shift in composition of our portfolio). The positive valuation result was mainly determined by the strong operational results of our companies, with growth in EBITDA being the main contributor to our unrealized result.

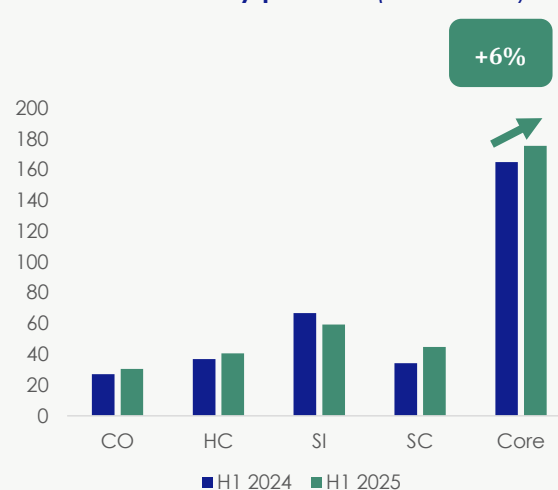
Our companies' EBITDA growth, largely above the average European economic growth, underscores their strategic and financial strength, their operational discipline and entrepreneurial spirit. Their continued focus on innovation and sustainable growth gives us confidence about their ongoing outperformance and provides a solid foundation for future expansion and sustained value creation.

Thanks to the strong portfolio result, Gimv's net profit for the first half of the financial year 2025 amounts to 126.9 mio EUR or EUR 3.4 per share. This translates into a net return on equity of 6.7%.

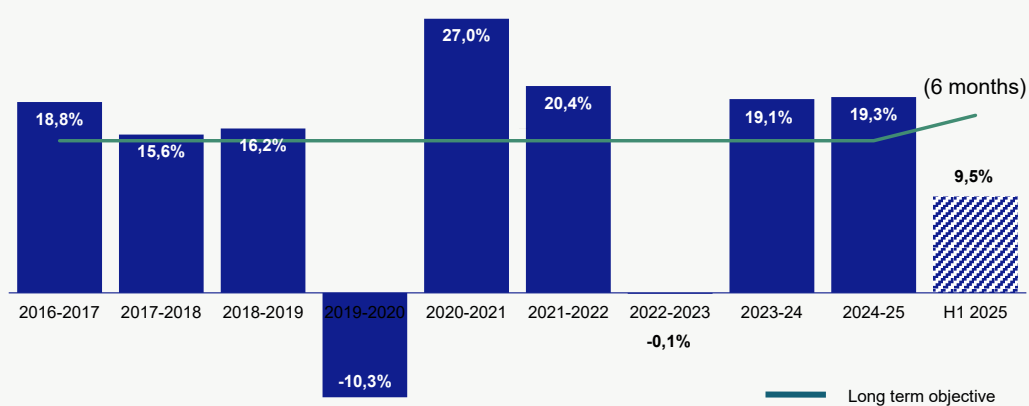
Sales Growth by platform (in mio EUR)



EBITDA Growth by platform (in mio EUR)



Total Portfolio Return



Growth acceleration of the portfolio, expanding to an all-time high of EUR 2 billion

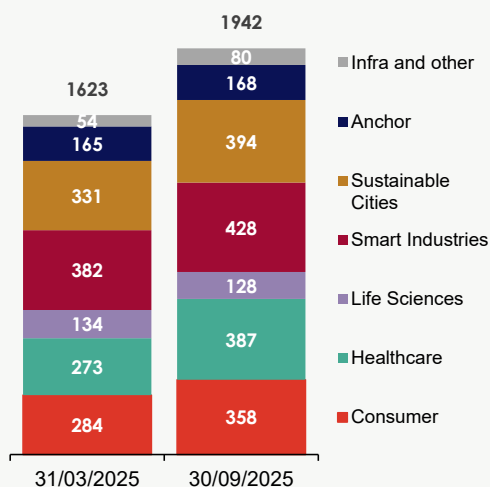
- More than 300 mio EUR invested in both new and existing portfolio companies, matching the investment level of the past full financial year in a period of 6 months

In the first six months of the current fiscal year, Gimv invested in Ambulantis (Healthcare, DE), Alpine (Consumer, NL), Hemink (Sustainable Cities, NL) and Novicare (Healthcare, NL). The successful exit of Joolz after an impressive growth trajectory was combined with a new investment in the even stronger Bugaboo/Joolz combination. End September 2025, Gimv announced an additional investment in Spineart, one of its largest portfolio companies, to fuel its next phase of profitable growth, to advance its innovation pipeline and to strengthen its global footprint in delivering better outcomes for spine surgery patients. Additional capital (for a total amount of 64 mio EUR) was invested to finance strategic bolt-on acquisitions at existing portfolio companies like Fronnt, Picot, and EGruppe and to support the further expansion of TINC at the occasion of its successful capital increase.

These transactions add up to a combined investment level of 317 mio EUR over a period of 6 months, in a period where mid-market private equity activity in Europe was rather soft. As such, the new capital raised (250 mio EUR) has been fully invested, underscoring Gimv's growth ambitions.

Next to the exit of Joolz (combined with the re-investment in Bugaboo), Gimv turned the long growth trajectory of Itineris towards a leading international technology company into realized capital gains with a successful exit to Cobepa. Total proceeds from the sale of portfolio companies in the first half of the financial year 2025 amounted to 149.7 mio EUR. Over the full term, the total proceeds from the sale of Joolz and Itineris amounted to 2.6x the original investment cost.

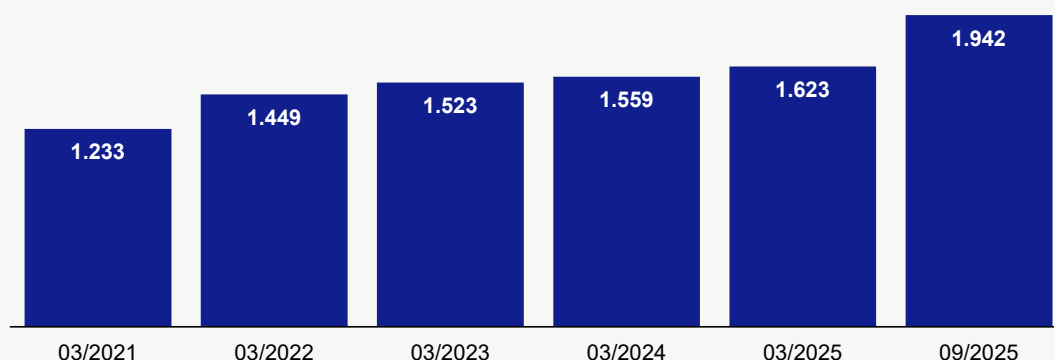
Portfolio composition (in mio EUR)



The combination of a very active investment period and the sustained value creation at our portfolio resulted in a substantial rise in our total portfolio value with 20% over a period of 6 months to a record level of 1.94 billion EUR. As at end September 2025, the investment in Novicare was not yet closed. Including this investment and the recently announced investment in Quality Guard, the Gimv portfolio reaches the 2 billion EUR milestone.

The investment portfolio consists of 64 companies, well distributed across the five platforms and the four countries.

Portfolio growth (in mio EUR)



Persistent strong equity growth

- Net equity value per share grows with 6.3% in six months to EUR 53.9
- Available liquidity of more than 600 mio EUR (of which 439 mio EUR available as cash on the balance sheet)

After payment of the dividend (EUR 2.60 per share) for the previous financial year 2024–2025 and including the net profit for the first half of the financial year 2025 (EUR 3.4 per share), the net equity value grew with 6.3% to EUR 53.9 per share at the end of September 2025. Gimv's total net equity value amounts to 1,984.2 mio EUR.

Taking into account the cash impact of the dividend (57.5 mio EUR), cash investments of 317 mio EUR and exit proceeds of 149.7 mio EUR, Gimv's liquidity position and robust investment capacity remained intact at a total level of 650mio EUR, of which 439 mio EUR available cash on the balance sheet and 210 mio EUR undrawn bank credit lines. This liquidity is partly financed by bonds (350 mio EUR), resulting in a net cash on the balance sheet of 89 mio EUR.

Gimv aims to continue its current dividend policy.

Sustainability

Gimv reaffirms its commitment to sustainability as a core driver of resilience, competitiveness and long-term value creation across its portfolio. In a rapidly evolving landscape, Gimv continues to take a visible stance on the ESG themes that matter most to our companies and stakeholders.

Our sustainability objectives for 2025 underscore the increasing relevance of competitiveness, productivity, and resilience. We remain firmly committed, guided by robust risk management, recognizing that failure to address climate risks jeopardizes long-term value, and by proactive value creation, as sustainability continues to generate significant business opportunities.

To further embed sustainability, we are streamlining ESG data collection. With about 50% of our portfolio already measuring their greenhouse gas emissions today, it remains our ambition that nearly all portfolio companies will eventually measure GHG emissions annually, embedding this practice in their processes.

Other significant events during the first half of the financial year 2025

In the context of the optional dividend for the financial year 2024-2025, 64.2% of the dividend rights were contributed against the issue of 1,043,633 new ordinary shares, resulting in a capital increase of EUR 41.8 mio. On 25 July 2025, the new shares were issued and admitted to trading on Euronext Brussels.

In June 2025, Gimv, together with WorxInvest and Belfius via Infravest, backed the successful capital increase at TINC, supporting the ambitious growth trajectory of the listed specialized infrastructure investor. This raised Infravest's stake in TINC above 25%, solidifying its role as a reference shareholder.

Key events after 30/09/2025

- The valuation of our portfolio is based on market multiples as at the end of September 2025. Since then, we have closely followed the evolution of the stock markets. To date, we have not noticed any evolution in market multiples that indicates that our valuation should be adjusted.
- End October 2025, Gimv Life Sciences realized a successful exit with the sale of its stake in Imcheck Therapeutics to Ipsen, marking a significant milestone for both companies. As a result of this transaction, Gimv will receive an upfront cash payment that represents a realized money multiple of 2.6x on the investment and a positive impact of approximately 0.15 euro per share compared to the NAV as at end September 2025. Should all regulatory and sales-based milestones be achieved, this could result in a potential total money multiple of 7.1x, subject to the successful completion of these milestones.
- Early November, Gimv announced its minority investment in Quality Guard (Consumer; BE) to establish a leading software platform for food safety compliance across Europe. With more than 5,000 customers in Belgium, the Netherlands, and France, Quality Guard is a fast-growing Belgian food tech company that is redefining how businesses in foodservice and food retail manage food safety and compliance.

Statement regarding risk

The future performance of our companies and the value development of our portfolio depend on a number of external factors, such as: (i) the impact of the global economic instability on the growth and margins of our companies and how they are able to cope with its impact, (ii) the impact of geopolitical tensions and the potential impact on international trade, (iii) the impact of inflation on the policy of Central Banks and the related consequences for interest rate evolutions, (iv) the extent to which consumer confidence is affected by rising prices, (v) the evolution in the labour market and the availability of sufficiently qualified personnel for our companies, (vi) the liquidity in the banking system to support companies, including in case of possible further financing needs, (vii) the stability of the regulatory and financial environment in the markets in which both Gimv and our companies operate, (viii) the extent to which the market for investments and acquisitions remains active, accompanied by a sufficient level of liquidity and feasible financing conditions, and (ix) the extent to which the financial markets can maintain their stability. It is extremely difficult to estimate the impact of all these factors in the coming period.

Management declaration in accordance with the Royal Decree of 14 November 2007

In accordance with Article 13 §2 3° of the Royal Decree of 14 November 2007, CEO Koen Dejonckheere and CFO Kristof Vande Capelle declare the following in the name of and on behalf of Gimv and to the best of their knowledge:

a) The half-yearly financial statements on 30 September 2025 have been prepared in accordance with the IFRS and IAS 34 "Interim Financial Reporting" as approved by the European Union, and they provide a true and fair view of the assets, financial position and results of Gimv and the companies included in the consolidation.

b) The half-yearly report gives a fair overview of the main events of the first half of the financial year, their impact on the financial statements, the main risk factors and uncertainties for the remaining months of the financial year, as well as the main transactions with related parties and their impact, if any, on the summarised financial statements.

Review of the condensed interim consolidated financial statements

We confirm that the review procedures, which have been performed in relation to the condensed interim consolidated financial statements for the six-month period ended 30 September 2025 in accordance with the International Standards on Review Engagements 2410, are substantially completed and have not revealed any material corrections required to be made to the financial information included in the Company's press release.

Antwerp, 19 November 2025

BDO Bedrijfsrevisoren BV
Statutory auditor
Represented by Veerle Catry*
*Acting for a company

Financial calendar

Annual results for FY 2025 (covering 9 months)
19 February 2026

Annual report FY 2025
30 March 2026

Annual General Meeting FY 2025
27 May 2026

About Gimv

Gimv is a European investment company listed on Euronext Brussels and a member of the Euronext BEL ESG Index. With over 45 years of private equity experience, Gimv currently manages around EUR 2 billion of assets across a portfolio of some 60 companies, representing combined turnover of EUR 4.5 billion and more than 20,000 employees.

As a recognised market leader in five sector-focused investment platforms (Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities) as well as through Gimv Anchor Investments, Gimv partners with entrepreneurial, innovative businesses with strong growth potential and supports their transformation into market leaders. Each platform operates with an experienced local team across Gimv's home markets (Benelux, France and DACH), backed by an international network of experts.

www.gimv.com.

For further information please contact:

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* acting on behalf of a company

Press release

Reconciliation of Investment basis and IFRS

Reconciliation of the interim consolidated statement of comprehensive income for the first six months of fiscal year 2025

	Investment basis 30/09/2025	IFRS adjustments 30/09/2025	IFRS Basis 30/09/2025	Investment basis 30/09/2024	IFRS adjustments 30/09/2024	IFRS Basis 30/09/2024
Consolidated statement of comprehensive income (in EUR 1,000)						
Realised gains/(losses) on disposal of investments	38.032	0	38.032	318	-	318
Unrealised gains/(losses) on financial assets at fair value through P&L	110.084	-45.537	64.548	184.838	-	184.838
Reversal / (additional) impairments on debt investments via amortised cost	-11.032	-	-11.032	-17.256	-	-17.256
Fair value movements on investment entity subsidiaries	-	39.273	39.273	-	-	-
Dividend income	1.080	-	1.080	2.228	-	2.228
Interest income	15.794	-56	15.737	16.639	-	16.639
Portfolio result: profit (loss)	153.959	-6.320	147.638	186.767	-	186.767
Income from investment entity subsidiaries	-	2.361	2.361	-	-	-
Management, director and other fees	7.052	-	7.052	541	-	541
Other operating income	749	-	749	330	-	330
General and administrative expenses	-10.178	2.911	-7.267	-7.298	-	-7.298
Personnel expenses - salaries	-12.493	-	-12.493	-12.251	-	-12.251
Personnel expenses - LTIP payments	-810	-	-810	-1.846	-	-1.846
Amortisation and depreciation expenses	-1.394	-	-1.394	-1.185	-	-1.185
Other operating expenses	-9.959	1.056	-8.903	-20.628	-	-20.628
Operating result	126.925	7	126.933	144.430	-	144.430
Finance income	6.433	8	6.441	6.262	-	6.262
Finance costs	-5.735	-15	-5.750	-5.636	-	-5.636
Result before tax: profit (loss)	127.623	-	127.623	145.056	-	145.056
Tax expenses	-696	-	-696	-184	-	-184
Net profit (loss) of the period	126.927	-	126.927	144.872	-	144.872
Other comprehensive income	-	-	-	-	-	-
Re-measurements of defined benefit plans	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	126.927	-	126.927	144.872	-	144.872

Press release

Reconciliation of the interim consolidated balance sheet per 30/9/2025

	Investment basis 30/09/2025	IFRS adjustments 30/09/2025	IFRS Basis 30/09/2025	Investment basis 31/03/2025	IFRS adjustments 31/03/2025	IFRS Basis 31/03/2025
Consolidated balance sheet (in 1,000 EUR)						
Non-current assets	1.959.031	-717	1.958.314	1.640.271	-	1.640.271
Intangible assets	367	-	367	155	-	155
Property, plant and equipment	16.233	-	16.233	16.770	-	16.770
Investment portfolio	1.942.430	-717	1.941.713	1.623.346	-	1.623.346
Financial assets: equity investments at fair value through P&L (FVPL)	1.679.386	-773.137	906.249	1.360.924	-	1.360.924
Financial assets: debt investments at fair value through P&L (FVPL)	87.616	-	87.616	85.950	-	85.950
Financial assets: debt investments at amortised cost	175.429	0	175.429	176.472	-	176.472
Investments in investment entity subsidiaries	-	772.419	772.419	-	-	-
Current assets	447.535	1.306	448.841	724.771	-	724.771
Trade and other receivables	7.539	1.511	9.050	55.534	-	55.534
Cash and cash equivalents	236.587	-205	236.382	538.102	-	538.102
Marketable securities	202.628	-	202.628	130.722	-	130.722
Other current assets	781	-	781	413	-	413
Total assets	2.406.566	589	2.407.155	2.365.042	-	2.365.042
Equity	1.984.208	-	1.984.208	1.906.773	-	1.906.773
Issued capital	345.460	-	345.460	335.554	-	335.554
Share premium	369.449	-	369.449	337.568	-	337.568
Reserves	1.269.299	-	1.269.299	1.233.651	-	1.233.651
Non-current liabilities	333.731	42	333.773	409.271	-	409.271
Financial debts - bonds	275.000	-	275.000	350.000	-	350.000
Financial debts - lease liabilities	8.979	-	8.979	9.657	-	9.657
Provisions	49.752	42	49.794	49.614	-	49.614
Current liabilities	88.627	547	89.174	48.998	-	48.998
Financial debts - bonds	75.000	-	75.000	-	-	-
Financial debts - lease liabilities	1.739	-	1.739	1.733	-	1.733
Trade and other payables	6.710	900	7.610	33.644	-	33.644
Income tax payables	353	-	353	1.039	-	1.039
Other liabilities	4.825	-353	4.472	12.582	-	12.582
Total equity and liabilities	2.406.566	589	2.407.155	2.365.042	-	2.365.042

Press release

Reconciliation of the interim consolidated cash flow statement for the first six months of fiscal year 2025

	Investment basis 30/09/2025	IFRS adjustments 30/09/2025	IFRS Basis 30/09/2025	Investment basis 30/09/2024	IFRS adjustments 30/09/2024	IFRS Basis 30/09/2024
Consolidated cash flow statement (in EUR 1,000)						
Cash flow from operating activities	-49.698	1.900	-47.797	-22.729	-	-22.729
Interest received on cash deposits	5.494	-	5.494	6.961	-	6.961
Management fees from managed funds	-	-	-	-	-	-
Remuneration and other benefits to employees and directors	-16.583	-	-16.583	-15.696	-	-15.696
LTIP remuneration to employees	-24.413	-	-24.413	-9.181	-	-9.181
Other operating expenses	-12.175	1.626	-10.549	-5.320	-	-5.320
Paid/recovered CIT and other taxes	-2.021	275	-1.746	506	-	506
Cash flows from investing activities	-121.019	-2.060	-123.079	31.750	-	31.750
Investments in financial assets: equity investments	-299.900	254.008	-45.892	-63.634	-	-63.634
Investments in financial assets: debt investments	-17.147	-	-17.147	-24.567	-	-24.567
Proceeds from divested financial assets: equity investments	135.520	-	135.520	92.815	-	92.815
Proceeds from repaid financial assets: debt investments	9.935	-	9.935	20.559	-	20.559
Investments in investment entity subsidiaries	-	-256.067	-256.067	-	-	-
Interest received from investment portfolio	5.443	-	5.443	4.453	-	4.453
Dividend received from investment portfolio	762	-	762	2.175	-	2.175
Earnout payments related to historical co-investment structures	-7.057	-	-7.057	-	-	-
Short term bridge financing (repayment) to investment portfolio	51.337	-	51.337	-	-	-
Other cash flows from investment activities	87	-	87	-52	-	-52
Cash flows from financing activities	-62.159	-	-62.159	-44.680	-	-44.680
Paid interest and fees on cash deposits and credit lines	-8.581	-	-8.581	-8.577	-	-8.577
Dividends to shareholders	-57.490	-	-57.490	-36.853	-	-36.853
Purchase / sale of own Shares	3.227	-	3.227	675	-	675
Other cash flow from financing activities	685	-	685	75	-	75
Change in cash and marketable securities during period	-232.875	-160	-233.035	-35.660	-	-35.660
Cash and marketable securities at beginning of period	668.869	-45	668.824	344.472	-	344.472
Acquired not yet received interest on deposits and other investments	3.221	0	3.221	1.470	-	1.470
Cash and marketable securities at end of period	439.215	-205	439.010	310.283	-	310.283

The interim consolidated financial statements as of 30 September 2025 and the comparative figures as of 30 September 2024 have not been audited. The statutory auditor has conducted a review of these interim consolidated statements, a review being less extensive than a full year-end audit. The comparative figures as of 31 March 2025 have been audited.

Gimv Group – Interim Consolidated balance sheet per 30/09/2025

Consolidated balance sheet (in 1,000 EUR)	30/09/2025	31/03/2025
Non-current assets	1.958.314	1.640.271
Intangible assets	367	155
Property, plant and equipment	16.233	16.770
Investment portfolio	1.941.713	1.623.346
Financial assets: equity investments at fair value through P&L (FVPL)	906.249	1.360.924
Financial assets: debt investments at fair value through P&L (FVPL)	87.616	85.950
Financial assets: debt investments at amortised cost	175.429	176.472
Investments in investment entity subsidiaries	772.419	-
Current assets	448.841	724.771
Trade and other receivables	9.050	55.534
Cash and cash equivalents	236.382	538.102
Marketable securities	202.628	130.722
Other current assets	781	413
Total assets	2.407.155	2.365.042
Equity	1.984.208	1.906.773
Issued capital	345.460	335.554
Share premium	369.449	337.568
Reserves	1.269.299	1.233.651
Non-current liabilities	333.773	409.271
Financial debts - bonds	275.000	350.000
Financial debts - lease liabilities	8.979	9.657
Provisions	49.794	49.614
Current liabilities	89.174	48.998
Financial debts - bonds	75.000	-
Financial debts - lease liabilities	1.739	1.733
Trade and other payables	7.610	33.644
Income tax payables	353	1.039
Other liabilities	4.472	12.582
Total equity and liabilities	2.407.155	2.365.042

Gimv Group – Interim Consolidated income statement for the first six months to 30/09/2025

Consolidated statement of comprehensive income (in EUR 1,000)	30/09/2025	30/09/2024
Realised gains/(losses) on disposal of investments	38.032	318
Unrealised gains/(losses) on financial assets at fair value through P&L	64.548	184.838
Reversal / (additional) impairments on debt investments via amortised cost	-11.032	-17.256
Fair value movements on investment entity subsidiaries	39.273	-
Dividend income	1.080	2.228
Interest income	15.737	16.639
Portfolio result: profit (loss)	147.638	186.767
Income from investment entity subsidiaries	2.361	-
Management, director and other fees	7.052	541
Other operating income	749	330
General and administrative expenses	-7.267	-7.298
Personnel expenses - salaries	-12.493	-12.251
Personnel expenses - LTIP payments	-810	-1.846
Amortisation and depreciation expenses	-1.394	-1.185
Other operating expenses	-8.903	-20.628
Operating result	126.933	144.430
Finance income	6.441	6.262
Finance costs	-5.750	-5.636
Result before tax: profit (loss)	127.623	145.056
Income tax expense	-696	-184
Net profit (loss) of the period	126.927	144.872
Other comprehensive income	-	-
Re-measurements of defined benefit plans	-	-
Other comprehensive income for the period	-	-
Total comprehensive income for the period	126.927	144.872

Press release

Gimv Group – Interim Statement of changes in consolidated equity for the first six months to 30/09/2025

30/09/2025 (in 1,000 EUR)	Issued capital	Share premium	Retained earnings	Actuarial gains (losses) DB pension plans	Treasury Shares	Equity - Group share
01/04/2025	335.554	337.568	1.233.506	723	-578	1.906.773
Net Result for the period	-	-	126.927	-	-	126.927
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	126.927	-	-	126.927
Capital increase related to optional dividend	9.906	31.881	-	-	-	41.787
Dividends to shareholders	-	-	-92.995	-	-	-92.995
Net purchase / sale own shares	-	-	-90	-	578	489
Other changes	-	-	1.228	-	-	1.228
30/09/2025	345.460	369.449	1.268.576	723	-	1.984.208

30/09/2024 (in 1,000 EUR)	Issued capital	Share premium	Retained earnings	Actuarial gains (losses) DB pension plans	Treasury Shares	Equity - Group share
01/04/2024	264.665	136.282	1.087.940	809	-407	1.489.289
Net Result for the period	-	-	144.872	-	-	144.872
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	144.872	-	-	144.872
Capital increase related to optional dividend	6.954	22.378	-	-	-	29.332
Dividends to shareholders	-	-	-72.466	-	-	-72.466
Net purchase / sale own shares	-	-	-	-	-	-
Other changes	-	-	-	-	-	-
30/09/2024	271.619	158.660	1.160.346	809	-407	1.591.027

Gimv Group – Interim Consolidated cash flow statement for the first six months to 30/09/2025

Cash flow statement (direct method) (in 1,000 EUR)	30/09/2025	30/09/2024
Cash flow from operating activities	-47.797	-22.729
Interest received on cash deposits	5.494	6.961
Remuneration and other benefits to employees and directors	-16.583	-15.696
LTIP remuneration to employees	-24.413	-9.181
Other operating expenses	-10.549	-5.320
Paid/recovered CIT and other taxes	-1.746	506
Cash flows from investing activities	-123.079	31.750
Investments in financial assets: equity investments	-45.892	-63.634
Investments in financial assets: debt investments	-17.147	-24.567
Proceeds from divested financial assets: equity investments	135.520	92.815
Proceeds from repaid financial assets: debt investments	9.935	20.559
Investments in investment entity subsidiaries	-256.067	-
Interest received from investment portfolio	5.443	4.453
Dividend received from investment portfolio	762	2.175
Earnout payments related to historical co-investment structures	-7.057	-
Short term bridge financing (repayment) to investment portfolio	51.337	-
Other cash flows from investment activities	87	-52
Cash flows from financing activities	-62.159	-44.680
Paid interest and fees on cash deposits and credit lines	-8.581	-8.577
Dividends to shareholders	-57.490	-36.853
Purchase / sale of own Shares	3.227	675
Other cash flow from financing activities	685	75
Change in cash and marketable securities during period	-233.035	-35.659
Cash and marketable securities at beginning of period	668.824	344.472
Acquired not yet received interest on deposits and other investments	3.221	1.470
Cash and marketable securities at end of period	439.010	310.283