Deloitte.

Greenyard NV

Statutory auditor's report to the shareholders' meeting in the context of the compliance of the consolidated financial statements in the form of an electronic file as of 31 March 2023 with the ESEF requirements

The original text of this report is in Dutch

Statutory auditor's report to the shareholders' meeting, in accordance with article 4 of the Transparency Directive[1], in the context of the compliance of the consolidated financial statements in the form of an electronic file of Greenyard NV as of 31 March 2023 with the ESEF requirements as stipulated by Delegated Regulation (EU) 2019/815[2]

In accordance with article 4 of the Transparency Directive, the statutory auditor's mission is to report on the compliance of the format and of the tagging of the consolidated financial statements in the form of an electronic file ("digital consolidated financial statements") of Greenyard NV ("the issuer") with the ESEF requirements and the ESEF Regulatory Technical Standard ("ESEF RTS") as stipulated by the European Delegated Regulation 2019/815 applicable to the digital consolidated financial statements as of 31 March 2023.

Responsibilities of the board of directors

The board of directors is responsible for the preparation of the digital consolidated financial statements in accordance with the ESEF requirements applicable to the digital consolidated financial statements included in the annual financial report as of 31 March 2023).

This responsibility includes the selection and application of the most appropriate methods for preparing the digital consolidated financial statements. The responsibility of the board of directors also includes the design, implementation and maintenance of systems and processes relevant for the preparation of the digital consolidated financial statements that are free from any material misstatement, whether due to fraud or error. The board of directors must verify that the digital consolidated financial statements correspond to the consolidated financial statements that are readable by the user.

Responsibility of the statutory auditor

Based on the work we performed, it is our responsibility to express a conclusion as to whether the format and the tagging of the issuer's digital consolidated financial statements as of 31 March 2023 complies with the ESEF requirements as stipulated in the Delegated Regulation.

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) "Assurance engagements other than audits or reviews of historical financial information". This standard requires that we comply with all ethical requirements and that we plan and perform this mission in order to obtain reasonable assurance that nothing has come to our attention that causes us to believe that the digital consolidated financial statements have not been prepared, in all material respects, in accordance with the ESEF requirements applied by the issuer.

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[1] Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC. This directive has been implemented into Belgian law by the royal decree of 14 November 2007 regarding the obligations of issuers of financial instruments admitted to trading on a regulated market. The provisions relating to the ESEF requirements have however not yet been transposed.

[2] Delegated Regulation (EU) 2018/815 of the Commission per 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regulatory technical standard to specify a uniform electronic reporting format. The delegated regulation is directly applicable in Belgian law.

The selection of the procedures performed is based on our professional judgment and on our assessment of the risks of material misstatement in the digital consolidated financial statements and on the statements made by the board of directors. The work performed comprises, amongst others, the following procedures:

- Reviewing whether the digital consolidated financial statements in XHTML-format are prepared in accordance with article 3 of the Delegated Regulation;
- Obtaining an understanding of the processes followed by the issuer for the XBRL tagging of the digital consolidated financial statements and of the internal controls relevant to the certification, with the purpose to design audit procedures that are appropriate in the circumstances, but not with the purpose of expressing an opinion on the effectiveness of the internal controls, which are intended to provide reasonable assurance that the XBRL tagging of the digital consolidated financial statements are, in all material respects, in compliance with the ESEF regulatory technical standards;
- Reconciling the tagged data with the audited consolidated financial statements of Greenyard NV, BE.0402.777.157, as of 31 March 2023;
- Assessing the completeness and accuracy of the tagging of the digital consolidated financial statement prepared by the issuer ;
- Assessing the appropriateness of XBRL elements of the ESEF taxonomy used by the issuer and assessing the creation of the extension taxonomy;

Our independence and quality control

We have complied with all independence and other ethical requirements stipulated by law and regulations in Belgium that are applicable in the context of our mission. These requirements are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our audit firm applies the International Standard on Quality Control (ISQC) 1 and maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with the ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the procedures performed, in our opinion, the format and the tagging of the information in the official Dutch version of the digital consolidated financial statements included in the annual financial report of Greenyard NV as of 31 March 2023 have been prepared, in all material respects, in compliance with the ESEF requirements as stipulated by the Delegated Regulation.

We do not express an audit opinion in this report, nor a conclusion of a limited review or any other assurance conclusion on the consolidated financial statements. Our audit opinion with respect to the consolidated financial statements is set out in the statutory auditor's report dated 13 June 2023.

Other matter

The consolidated financial statements of Greenyard NV have been prepared by the board of directors of the issuer on 8 June 2023 and have been subject to a statutory audit. This report does not intend to be a reissuance of our statutory auditor's report. Our statutory auditor's report (signed on 13 June 2023) contains an unqualified opinion on the true and fair view of the net equity and the financial position as of 31 March 2023 and of its consolidated results and its consolidated cash flow for the year then ended, in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and the legal and regulatory requirements applicable in Belgium.

Signed at Ghent.

The statutory auditor

Digitally signed by
Kurt Dehoorne
Signed By: Kurt Dehoorne (Signature)
Signing Time: 30-juin-2023 | 16:42 CEST
DocuSign
C: BE
Issuer: Citizen CA
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Deloitte Bedrijfsrevisoren/Réviseurs d'Entreprises BV/SRL
Represented by Kurt Dehoorne