

PUBLICATION OF A TRANSPARENCY NOTIFICATION

ARTICLE 14 OF THE LAW OF 2 MAY 2007 ON THE DISCLOSURE OF MAJOR HOLDINGS (TRANSPARENCY ACT)

1. Summary of the notification

In accordance with the Transparency Act, Home Invest Belgium announces to have received a notification on November 13th 2019 from AXA SA in which it appears that AXA Belgium SA has transferred 215,730 shares to AXA Holdings Belgium SA on November 8th 2019.

2. Content of the notification

The notification signed on November 13th 2019 by AXA SA, AXA Holdings Belgium SA and AXA Belgium SA contains the following information:

- Reasons for the notification: the acquisition or transfer of rights to vote or securities giving the right to vote
- Notification by a parent undertaking or a controlling person
- Person subject to the notification requirement: AXA SA
- Transaction date: November 8th 2019
- Relevant threshold: 10%
- Denominator : 3,299,858
- Details of the notification:
 - AXA SA does not have shares of Home Invest Belgium
 - AXA Holdings Belgium SA has 215,730 shares of Home Invest Belgium
 - AXA Belgium SA has 306,100 shares of Home Invest Belgium
 - Altogether, they have 521,830 shares of Home Invest Belgium
- Chain of controlled undertakings through which the holding is effectively held:
 - AXA Belgium SA is 94.93% controlled by AXA Holdings Belgium SA and 5.07% controlled by AXA SA.
 - AXA Holdings Belgium SA is 100% controlled by AXA SA.

- AXA SA is not a controlled entity.
- Additional information:
 - Transparency notification done after the transfer of 215,730 shares by AXA Belgium SA to AXA Holdings Belgium SA on November 8th 2019.
 - The operational entities of the AXA group, including the insurance companies of the AXA subsidiaries, operate and exercise a voting right independently from any other entity of the AXA group which carries out wealth management activities, under the conditions specified in article 11, paragraph 2, of the Law of 2 May 2007.

3. Various

- This press release can be consulted on Home Invest Belgium's website by following this link: <https://www.homeinvestbelgium.be/investors/press-releases/2016-2/>
- The notification can be consulted on Home Invest Belgium's website by following this link : <https://www.homeinvestbelgium.be/investors/shareholding/>

FOR ADDITIONAL INFORMATION

Sven Janssens
Chief Executive Officer

Preben Bruggeman
Chief Financial Officer

Tel: +32.2.740.14.51
E-mail: investors@homeinvest.be
www.homeinvestbelgium.be

Home Invest Belgium
Woluwedal 46, Box 11
B – 1200 Brussels



About Home Invest Belgium

Home Invest Belgium is a public regulated real estate company (GVV/SIR) specializing in acquisition, sale, development and management of residential real estate. On September 30th 2019, Home Invest Belgium held a property portfolio of more than € 580 million in Belgium and The Netherlands.

Home Invest Belgium is listed on Euronext Brussels [HOMI] since June 1999. On September 30th 2019, the market capitalization amounted to € 384 million.