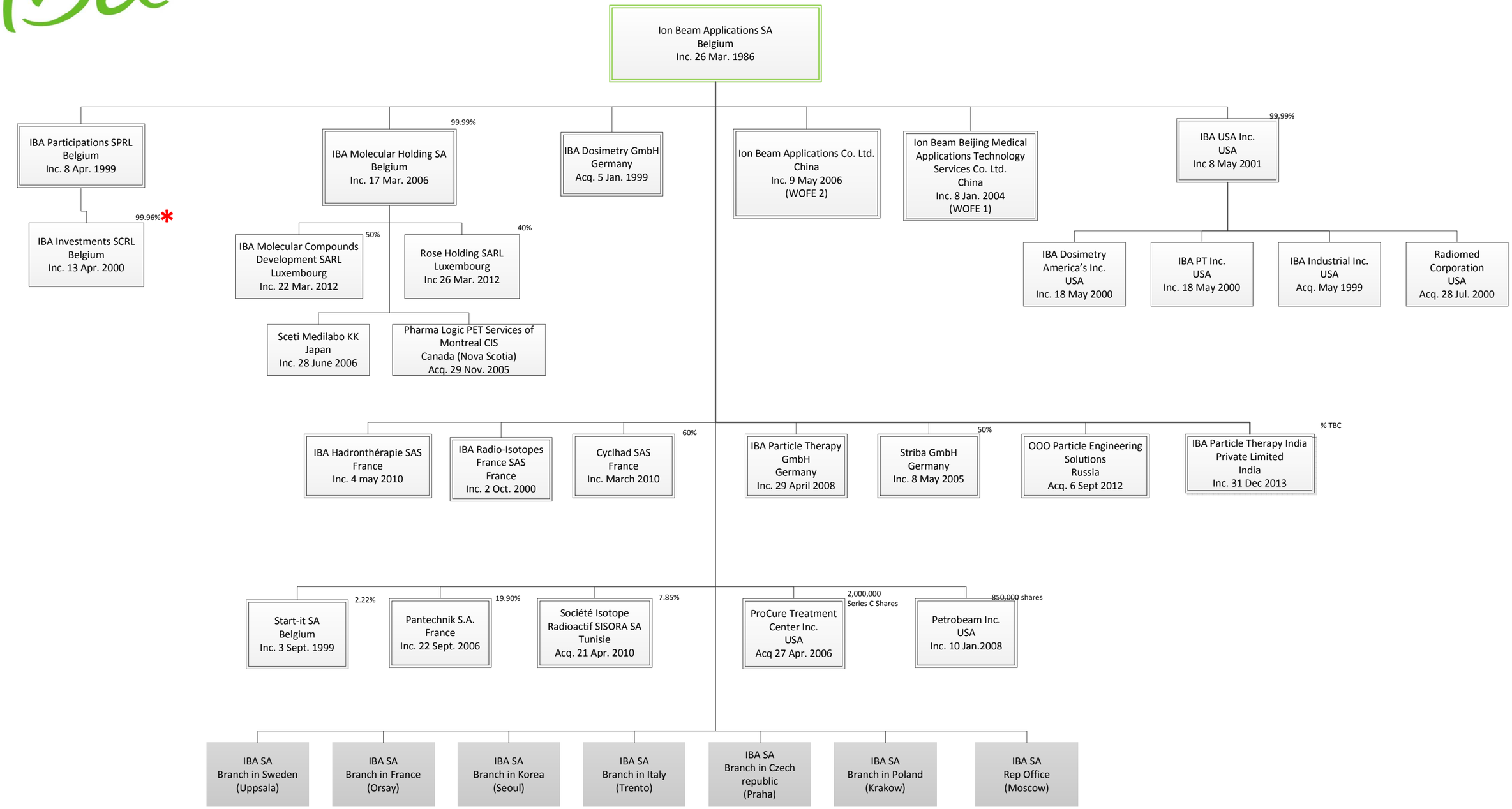
Situation as of December 31, 2013

When nothing is mentioned the participation is a 100%
When 99.99% is mentioned the remaining share or shares are held by IBA Participations SPRL
* 0.04% held by IBA SA
Grey shapes: branches or rep office