



IMMOBEL
1863 - 2013
150 years

**“Building the future,
adding value.”**

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Regulated information

PRESS RELEASE

FORECAST RESULTS 2013

On 11th June 2013, IMMOBEL and its partner announced the sale, under conditions precedent, to Hannover Leasing and a major Asian institutional investor, of their stake in RAC 1 S.A., the company holding the first phase of the Belair project.

The effective transfer of ownership of the shares in RAC 1 remained conditional upon acceptance of the building by the occupant and the buyers.

Given that acceptance of this large-scale, complex project (approx. 80,000 m²), by the “*Régie des Bâtiments*” on behalf of its occupant, the Federal Police, and by the buyers must still be effected, the effective transfer of the title deeds of RAC 1 (Belair project) should be accomplished early in 2014.

The finalisation of this operation, which was originally foreseen for late 2013, postponed early in 2014, means that, barring unexpected elements, the net results for 2013 will be rather balanced.

Therefore it is foreseen that anticipated earnings from the sale of the first phase of the Belair project will be booked in 2014.

For more information:

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About IMMOBEL:

IMMOBEL is since 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, as well as, when the opportunity arises, retail, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».
For further information see: www.immobel.be