



IMMOBEL
1863 - 2013
150 years

HANNOVER LEASING



BREEVAST

Brussels, 10th March 2013
5.40 p.m.
Regulated information

PRESS RELEASE

IMMOBEL and BREEVAST finalize the sale of RAC 1, the company owning the first phase of the Belair project.

The actual transfer of ownership of shares RAC 1 to HANNOVER LEASING and its partner took place today, 10th March 2014.

In June 2013, HANNOVER LEASING, an international investor and one of the leading providers of tangible assets in Germany as well as a major Asian institutional investor, have signed a Share Purchase Agreement with IMMOBEL and BREEVAST in order to acquire the company RAC 1, whose main activity is the development, the construction and the letting of the Belair project, located in the Brussels city centre (rue Royale).





We remind you that the *Régie des Bâtiments* has hired 80,000 m² for a period of 18 years in two phases (2010 and 2012), in order to establish the headquarters of the Federal Police. The Belair project benefits from state-of-the-art technical specifications and holds a BREEAM “very good” rating. The site will house a fire department and retail space.

The actual transfer of ownership of shares RAC 1 was conditioned upon receipt by the tenant of the building, the *Régie des Bâtiments* on behalf of the Federal Police – which was held December 30, 2013 - and the receipt by the purchasers . Following the completion of these two conditions, the sale of the company RAC 1 was concluded today.

The outcome of these negotiations forms the first phase of redeployment of the site, which also includes 43,000 m² of housing, 9,500 m² of offices, 5,000 m² of retail and 19,000 m² of public space.

IMMOBEL and BREEVAST were advised by CBRE, Clifford Chance and K law. HANNOVER LEASING and its Asian partner were advised by Jones Lang LaSalle and Loyens & Loeff.

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About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19th September 1863, is since 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, as well as, when the opportunity arises, retail, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».
For further information see: www.immobel.be

About BREEVAST:

BREEVAST, founded in 1963, focuses on the development, realisation and exploitation of commercial and residential real estate in Western and Central Europe, as well as North-America. Apart for the Dutch headquarters in Amsterdam, Breevast has offices in Antwerp, Brussels, Luxemburg, Warsaw and Newport Beach (United States). The total value of the assets managed by Breevast and her shareholder is EUR 4 billion.

For further information see: www.breevast.nl; www.breevast.be

About HANNOVER LEASING:

HANNOVER LEASING designs structured financings as well as closed-end funds and other investment vehicles for private and institutional investors. Investment focal points include real estate inside and outside Germany. The total investment volume of the assets under the management of HANNOVER LEASING adds up to approximately 15.2 billion Euros.

For further information see: www.hannover-leasing.com



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