



IMMOBEL
since 1863

CODIC
BELGIQUE-BELGIË REAL ESTATE DEVELOPER

Brussels, 27th April 2015.
5.40 p.m.
Regulated information

PRESS RELEASE

IMMOBEL and CODIC complete the sale of the “Gateway” project (Brussels Airport) to BEFIMMO

The actual transfer of the leasehold on the land and of the current project constructions to Befimmo, including the payment of a first part of the purchase price, took place this 27th April 2015. Future constructions will be transferred periodically in line with the progress of the works.

A binding agreement whereby IMMOBEL and CODIC agreed to sell the Gateway project to Befimmo was already signed in the evening of 9th March 2015.

As a reminder, this outstanding project is adjacent to Brussels Airport’s departure terminal, benefits from excellent technical and environmental standards, and is fully let to Deloitte for a firm 18-year period. Provisional acceptance is scheduled to take place before the end of 2016.



Thierry Behiels, CEO of CODIC, and Gaëtan Piret, CEO of IMMOBEL, explain:

“The successful completion of this rapid sales process demonstrates the outstanding quality of this project, and our excellent and trustful working relationship with Befimmo.”

IMMOBEL and CODIC were advised by Jones Lang LaSalle.

For more information:

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About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19th September 1863, is since more than 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».

For further information see: www.immobel.be

About CODIC:

CODIC has been operating as a real estate developer since 1970. The group focuses its developments on multifunctional projects, business parks, offices and shopping centers at a European level.

Each project is characterized by an excellent location, the quality of programming, a clear architectural identity, the use of high level technology, beautiful landscaping and the commitment to develop sustainable green buildings.

CODIC applies its knowhow in Belgium, France, Luxembourg, Hungary and Romania, with almost 1 million m² developed over the past ten years.

For further information, see also : www.codic.eu.