



IMMOBEL  
since 1863

## PRESS RELEASE

Non-regulated information

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# IMMOBEL has successfully placed a 5-year 100 MEUR bond in one day

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*IMMOBEL has completed the book building of a private placement of bonds due 2022, and in one day raised 100 MEUR, the top of the target range, at a coupon of 3%.*

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The bonds are placed with institutional and private investors, mainly situated in Belgium, in France and in the Grand Duchy of Luxemburg, after a book building process conducted by BNP Paribas Fortis and Degroof Petercam as Joint Lead Managers and Joint Bookrunners. For this transaction, IMMOBEL was advised by Linklaters and the Joint Lead Managers by NautaDutilh.

The bonds will be redeemed at 100 % of their principal amount and will bear a coupon of 3 % gross, payable annually in arrears. The bonds will be listed on Alternext Brussels. The listing prospectus related to the bond is available on [www.immobel.be](http://www.immobel.be).

*“Thanks to this transaction IMMOBEL confirms its financial strategy and its commitment to pursue the development of its real estate portfolio in Belgium as well as abroad in its 3 domains of expertise, being residential development, office development and its landbanking activity”* comments Alexander Hodac, Chief Executive Officer. *“The issue will allow the Company to continue to develop a model oriented towards growth and optimisation of its assets to the benefit of all its shareholders. It will also allow to diversify its sources of finance, to extend the maturity of its debt and to decrease its average cost of debt”,* concludes Valéry Autin, Chief Financial Officer.



POLVERMILLEN – Luxembourg, 26,600 m<sup>2</sup>



GRANARY ISLAND – Gdansk, 60,000 m<sup>2</sup>



UNIVERSALIS PARK – Brussels, 110,000 m<sup>2</sup>

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### For further details:

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### About the Group IMMOBEL

IMMOBEL is the largest listed Belgian property developer. Since its foundation in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around a hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors and has successfully expanded internationally to the Grand Duchy of Luxembourg and Poland. Its portfolio now totals more than 850,000 m<sup>2</sup> under development and the Group has a market capitalisation of more than 550 MEUR, establishing its position as a market leader.

For more information, go to [www.immobel.be](http://www.immobel.be)