

IMMOBEL SELLS PROXIMUS TOWERS' BUILDING PERMIT TO NEXTENSA FOR EUR 18 MILLION

Brussels, 02 April 2025 – Immobel announces the sale of the Proximus building and environmental permit, obtained in 2024, along with the related intellectual property rights, to Nextensa for EUR 18 million (excluding VAT). This transaction follows Immobel's decision not to exercise the call option on the Proximus Towers (communicated in August 2024) and its efforts to optimise the recovery of the related impairment charge.

This transaction will generate a net profit of EUR 18 million for Immobel in 2025, or EUR 1.76 per share.

Immobel wishes Nextensa every success with the redevelopment of the existing Proximus site.

For further details:

Adel Yahia*
Chief Executive Officer
+32 (0)2 422 53 11
Adel.Yahia@immobelgroup.com

*as a representative of Adel Yahia Consult BV

About Immobel: Immobel, established in 1863, is a prominent Belgian real estate developer specializing in creating high-quality, sustainable urban environments in premium locations that positively impact how people live, work, and play. The company focuses on mixed-use real estate projects and operates in various countries across Europe, including Belgium, Luxembourg, Poland, France, Spain, Germany, and the United Kingdom.

Its projects are defined by their innovative design, sustainability, and strategic placement in prime urban areas, ensuring long-term value and a positive contribution to the cities they transform. Immobel is committed to sustainable urban growth, integrating forward-thinking solutions into its developments across multiple markets.

For more information, please go to: immobelgroup.com