

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **781 shares** during the period **from 22 January 2024 to 26 January 2024** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **570 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
22-Jan-24	0	0,00	0,00	0,00	0,00
23-Jan-24	194	12,65	12,70	12,60	2.454,10
24-Jan-24	307	12,44	12,70	12,35	3.819,08
25-Jan-24	151	12,40	12,55	12,30	1.872,40
26-Jan-24	129	12,32	12,40	12,20	1.589,28
Total	781	12,46	12,70	0,00	9.734,86

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
22-Jan-24	318	12,83	12,90	12,80	4.079,94
23-Jan-24	150	13,00	13,00	13,00	1.950,00
24-Jan-24	1	12,70	12,70	12,70	12,70
25-Jan-24	1	12,55	12,55	12,55	12,55
26-Jan-24	100	12,50	12,50	12,50	1.250,00
Total	570	12,82	13,00	12,50	7.305,19

The total balance held by Inclusio under the liquidity agreement is 10.546 shares.

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