

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.015 shares** during the period **from 13 January 2025 to 17 January 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **586 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Jan-25	52	14,00	14,05	14,00	728,00
14-Jan-25	321	14,00	14,10	13,95	4.494,00
15-Jan-25	1	13,95	13,95	13,95	13,95
16-Jan-25	1	14,10	14,10	14,10	14,10
17-Jan-25	640	14,02	14,20	13,80	8.972,80
Total	1.015	14,01	14,20	13,80	14.222,85

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Jan-25	101	14,10	14,10	14,05	1.424,10
14-Jan-25	1	14,10	14,10	14,10	14,10
15-Jan-25	351	14,04	14,10	13,95	4.928,04
16-Jan-25	50	14,20	14,20	14,20	710,00
17-Jan-25	83	14,25	14,25	14,20	1.182,75
Total	586	14,09	14,25	13,95	8.258,99

The total balance held by Inclusio under the liquidity agreement is 9.287 shares.

Lionel VAN RILLAER, CEO
T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295