

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **504 shares** during the period **from 27 January 2025 to 31 January 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **427 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Jan-25	1	14,20	14,20	14,20	14,20
28-Jan-25	0	0,00	0,00	0,00	0,00
29-Jan-25	1	14,70	14,70	14,70	14,70
30-Jan-25	1	14,80	14,80	14,80	14,80
31-Jan-25	501	14,34	14,75	13,80	7.184,34
Total	504	14,34	14,80	0,00	7.228,04

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Jan-25	94	14,41	14,50	14,30	1.354,54
28-Jan-25	50	14,70	14,70	14,70	735,00
29-Jan-25	201	14,77	14,80	14,70	2.968,77
30-Jan-25	81	14,85	14,85	14,80	1.202,85
31-Jan-25	1	14,75	14,75	14,75	14,75
Total	427	14,70	14,85	14,30	6.275,91

The total balance held by Inclusio under the liquidity agreement is 9.365 shares.

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