

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.430 shares** during the period **from 3 March 2025 to 7 March 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **320 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
3-Mar-25	310	14,30	14,45	14,20	4.433,00
4-Mar-25	190	13,97	14,10	13,80	2.654,30
5-Mar-25	300	14,03	14,10	14,00	4.209,00
6-Mar-25	50	13,90	13,90	13,90	695,00
7-Mar-25	580	13,86	14,00	13,75	8.038,80
Total	1.430	14,01	14,45	13,75	20.030,10

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
3-Mar-25	120	14,90	14,90	14,90	1.788,00
4-Mar-25	0	0,00	0,00	0,00	0,00
5-Mar-25	200	14,25	14,30	14,20	2.850,00
6-Mar-25	0	0,00	0,00	0,00	0,00
7-Mar-25	0	0,00	0,00	0,00	0,00
Total	320	14,49	14,90	0,00	4.638,00

The total balance held by Inclusio under the liquidity agreement is 10.408 shares.

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