

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **722 shares** during the period **from 10 March 2025 to 14 March 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **653 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Mar-25	1	13,80	13,80	13,80	13,80
11-Mar-25	200	13,95	14,00	13,90	2.790,00
12-Mar-25	151	13,87	13,90	13,80	2.094,37
13-Mar-25	251	13,88	14,00	13,80	3.483,88
14-Mar-25	119	13,98	14,00	13,90	1.663,62
Total	722	13,91	14,00	13,80	10.045,67

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Mar-25	401	13,95	14,00	13,80	5.593,95
11-Mar-25	0	0,00	0,00	0,00	0,00
12-Mar-25	151	14,00	14,00	13,90	2.114,00
13-Mar-25	1	14,00	14,00	14,00	14,00
14-Mar-25	100	14,10	14,10	14,10	1.410,00
Total	653	13,98	14,10	0,00	9.131,95

The total balance held by Inclusio under the liquidity agreement is 10.477 shares.

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