

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **683 shares** during the period **from 17 March 2025 to 21 March 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **702 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Mar-25	0	0,00	0,00	0,00	0,00
18-Mar-25	82	13,83	13,95	13,70	1.134,06
19-Mar-25	200	13,80	13,80	13,80	2.760,00
20-Mar-25	351	13,89	13,95	13,85	4.875,39
21-Mar-25	50	13,95	13,95	13,95	697,50
Total	683	13,86	13,95	0,00	9.466,95

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Mar-25	0	0,00	0,00	0,00	0,00
18-Mar-25	101	14,00	14,00	13,95	1.414,00
19-Mar-25	0	0,00	0,00	0,00	0,00
20-Mar-25	1	13,95	13,95	13,95	13,95
21-Mar-25	600	14,10	14,30	14,05	8.460,00
Total	702	14,09	14,30	0,00	9.887,95

The total balance held by Inclusio under the liquidity agreement is 10.458 shares.

Lionel VAN RILLAER, CEO

T : +32 2 675.78.82

lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO

T : +32 2 675.78.82

Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Hermann-Debroux 40, 1160 Bruxelles - BE 0840.020.295