

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **797 shares** during the period **from 24 March 2025 to 28 March 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **541 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
24-Mar-25	0	0,00	0,00	0,00	0,00
25-Mar-25	1	14,40	14,40	14,40	14,40
26-Mar-25	351	14,29	14,45	14,20	5.015,79
27-Mar-25	300	14,18	14,30	14,10	4.254,00
28-Mar-25	145	14,02	14,10	13,85	2.032,90
Total	797	14,20	14,45	0,00	11.317,09

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
24-Mar-25	300	14,43	14,45	14,40	4.329,00
25-Mar-25	1	14,40	14,40	14,40	14,40
26-Mar-25	13	14,45	14,45	14,45	187,85
27-Mar-25	150	14,30	14,30	14,30	2.145,00
28-Mar-25	77	14,15	14,15	14,10	1.089,55
Total	541	14,35	14,45	14,10	7.765,80

The total balance held by Inclusio under the liquidity agreement is 11.014 shares.

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