

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **611 shares** during the period **from 30 June 2025 to 4 July 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **662 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
30-Jun-25	36	16,75	16,80	16,75	603,00
1-Jul-25	102	16,85	17,00	16,80	1.718,70
2-Jul-25	70	17,34	17,35	17,30	1.213,80
3-Jul-25	51	17,35	17,35	17,35	884,85
4-Jul-25	352	17,09	17,35	16,80	6.015,68
Total	611	17,08	17,35	16,75	10.436,03

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
30-Jun-25	301	16,96	17,20	16,80	5.104,96
1-Jul-25	209	17,06	17,30	16,90	3.565,54
2-Jul-25	100	17,38	17,40	17,35	1.738,00
3-Jul-25	51	17,40	17,40	17,35	887,40
4-Jul-25	1	17,35	17,35	17,35	17,35
Total	662	17,09	17,40	16,80	11.313,25

The total balance held by Inclusio under the liquidity agreement is 10.369 shares.

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