Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **474 shares** during the period **from 7 July 2025 to 11 July 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **254 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
7-Jul-25	201	16,88	17,00	16,70	3.392,88
8-Jul-25	200	16,99	17,10	16,90	3.398,00
9-Jul-25	21	16,95	16,95	16,95	355,95
10-Jul-25	1	17,05	17,05	17,05	17,05
11-Jul-25	51	17,05	17,10	17,05	869,55
Total	474	16,95	17,10	16,70	8.033,43

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
7-Jul-25	1	17,00	17,00	17,00	17,00
8-Jul-25	0	0,00	0,00	0,00	0,00
9-Jul-25	51	17,00	17,00	16,95	867,00
10-Jul-25	201	17,10	17,20	17,05	3.437,10
11-Jul-25	1	17,10	17,10	17,10	17,10
Total	254	17,08	17,20	0,00	4.338,20

The total balance held by Inclusio under the liquidity agreement is 10.589 shares.

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