

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **425 shares** during the period **from 28 July 2025 to 1 August 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **466 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
28-Jul-25	150	17,30	17,40	17,20	2.595,00
29-Jul-25	0	0,00	0,00	0,00	0,00
30-Jul-25	151	17,08	17,20	17,00	2.579,08
31-Jul-25	109	17,19	17,20	17,10	1.873,71
1-Aug-25	15	17,11	17,20	17,10	256,65
Total	425	17,19	17,40	0,00	7.304,44

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
28-Jul-25	134	17,49	17,60	17,40	2.343,66
29-Jul-25	9	17,22	17,30	17,20	154,98
30-Jul-25	142	17,34	17,50	17,20	2.462,28
31-Jul-25	100	17,30	17,30	17,30	1.730,00
1-Aug-25	81	17,31	17,50	17,20	1.402,11
Total	466	17,37	17,60	17,20	8.093,03

The total balance held by Inclusio under the liquidity agreement is 10.598 shares.

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