

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **561 shares** during the period **from 11 August 2025 to 15 August 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **752 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
11-Aug-25	50	17,95	17,95	17,95	897,50
12-Aug-25	250	17,85	18,00	17,60	4.462,50
13-Aug-25	10	18,12	18,30	18,10	181,20
14-Aug-25	51	18,50	18,50	18,50	943,50
15-Aug-25	200	18,39	18,50	18,25	3.678,00
Total	561	18,12	18,50	17,60	10.162,70

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
11-Aug-25	0	0,00	0,00	0,00	0,00
12-Aug-25	550	18,04	18,20	17,85	9.922,00
13-Aug-25	201	18,37	18,50	18,30	3.692,37
14-Aug-25	1	18,50	18,50	18,50	18,50
15-Aug-25	0	0,00	0,00	0,00	0,00
Total	752	18,13	18,50	0,00	13.632,87

The total balance held by Inclusio under the liquidity agreement is 10.107 shares.

Lionel VAN RILLAER, CEO
T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Hermann-Debroux 40, 1160 Bruxelles - BE 0840.020.295