

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **742 shares** during the period **from 25 August 2025 to 29 August 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
25-Aug-25	200	18,73	18,90	18,60	3.746,00
26-Aug-25	51	18,75	18,75	18,75	956,25
27-Aug-25	0	0,00	0,00	0,00	0,00
28-Aug-25	491	18,40	18,50	18,10	9.034,40
29-Aug-25	0	0,00	0,00	0,00	0,00
Total	742	18,51	18,90	0,00	13.736,65

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
25-Aug-25	0	0,00	0,00	0,00	0,00
26-Aug-25	1	18,75	18,75	18,75	18,75
27-Aug-25	0	0,00	0,00	0,00	0,00
28-Aug-25	0	0,00	0,00	0,00	0,00
29-Aug-25	0	0,00	0,00	0,00	0,00
Total	1	18,75	18,75	0,00	18,75

The total balance held by Inclusio under the liquidity agreement is 10.847 shares.

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