

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.174 shares** during the period **from 8 September 2025 to 12 September 2025** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **253 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
8-Sep-25	571	18,44	18,70	18,10	10.529,24
9-Sep-25	95	18,30	18,35	18,30	1.738,50
10-Sep-25	157	18,36	18,50	18,30	2.882,52
11-Sep-25	100	18,45	18,45	18,45	1.845,00
12-Sep-25	251	18,33	18,45	18,25	4.600,83
Total	1.174	18,40	18,70	18,10	21.596,09

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
8-Sep-25	0	0,00	0,00	0,00	0,00
9-Sep-25	101	18,40	18,40	18,35	1.858,40
10-Sep-25	151	18,53	18,55	18,50	2.798,03
11-Sep-25	0	0,00	0,00	0,00	0,00
12-Sep-25	1	18,45	18,45	18,45	18,45
Total	253	18,48	18,55	0,00	4.674,88

The total balance held by Inclusio under the liquidity agreement is 12.212 shares.

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