

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **804 shares** during the period **from 5 January 2026 to 9 January 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **104 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
5-Jan-26	51	17,85	17,85	17,85	910,35
6-Jan-26	251	17,72	17,85	17,55	4.447,72
7-Jan-26	250	17,71	17,80	17,60	4.427,50
8-Jan-26	91	17,81	17,85	17,75	1.620,71
9-Jan-26	161	17,70	17,85	17,60	2.849,70
Total	804	17,73	17,85	17,55	14.255,98

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
5-Jan-26	1	17,85	17,85	17,85	17,85
6-Jan-26	1	17,85	17,85	17,85	17,85
7-Jan-26	0	0,00	0,00	0,00	0,00
8-Jan-26	1	17,85	17,85	17,85	17,85
9-Jan-26	101	17,90	17,90	17,85	1.807,90
Total	104	17,90	17,90	0,00	1.861,45

The total balance held by Inclusio under the liquidity agreement is 15.301 shares.

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