

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **126 shares** during the period **from 20 July 2026 to 24 July 2026** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **451 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Jul-26	0	0.00	0.00	0.00	0.00
21-Jul-26	1	16.25	16.25	16.25	16.25
22-Jul-26	65	16.29	16.30	16.25	1,058.85
23-Jul-26	60	16.51	16.55	16.50	990.60
24-Jul-26	0	0.00	0.00	0.00	0.00
Total	126	16.39	16.55	0.00	2,065.70

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Jul-26	98	16.30	16.30	16.30	1,597.40
21-Jul-26	3	16.28	16.30	16.25	48.84
22-Jul-26	64	16.44	16.60	16.40	1,052.16
23-Jul-26	236	16.65	16.70	16.60	3,929.40
24-Jul-26	50	16.55	16.55	16.55	827.50
Total	451	16.53	16.70	16.25	7,455.30

The total balance held by Inclusio under the liquidity agreement is 15.336 shares.

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