

Press release



ANTWERP, 25 MAY 2012

RESULT FOR THE OPTIONAL DIVIDEND IN SHARES FOR FINANCIAL YEAR 2011:

- ✓ 27,35 % OF THE SHAREHOLDERS CHOOSES FOR SHARES
- ✓ CAPITAL INCREASE OF € 5,2 MILLION

The shareholders of property investment fund Intervest Offices & Warehouses chose for 27,35 % of their shares for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads to a capital increase of € 5,2 million for Intervest Offices & Warehouses by means of the creation of 292.591 new shares, as a result of which the total number of shares of Intervest Offices & Warehouses as of today, 25 May 2012, amounts to 14.199.858. The other dividends are paid in cash for a total gross amount of € 17,5 million.

The reference shareholder of Intervest Offices & Warehouses, the Dutch real estate fund NSI, has subscribed to the optional dividend for 30 % for its participation in Intervest Offices & Warehouses.

The funds that are not paid in cash will be used by Intervest Offices & Warehouses for financing the further extension of its real estate portfolio.

The actual settlement of the dividend payment will take place today, Friday 25 May 2012, by which, depending on the shareholder's choice, new shares, issued in return for the contribution of dividend rights, will be delivered, or the dividend for 2011 will be paid out in cash.

The newly created shares will be listed from Tuesday 29 May 2012 and will be tradable as from that moment on NYSE Euronext Brussels. The new shares are entitled to the results of Intervest Offices & Warehouses as from 1 January 2012 (first dividend payable in May 2013).

Notification in accordance with article 15 § 1 of the Law of 2 May 2007 regarding the notification of major participations (Transparency regulation)

Following this capital increase and the issue of 292.591 new shares at a total subscription price of € 5.211.045,71, i.e. € 2.666.212,35 as share capital and € 2.544.833,36 as share issuance premium, the total share capital of Intervest Offices & Warehouses on 25 May 2012 amounts to € 129.395.083,14. As of today, the capital is represented by 14.199.858 fully paid-up ordinary shares. There are no preferred shares. No outstanding options or warrants have been issued that entitle their holder to shares. Each of the shares carries one voting right on the general meeting and these shares represent the denominator for the purpose of notifications under the transparency regulations.

Note to the editors: for more information, please contact:

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