

Capital increase for an amount of € 99,9 million entirely subscribed

Results of the offer and amount due to the holders of non-exercised irreducible allocation rights

Public offering for subscription to a maximum of 5.397.554 new shares for a maximum amount of € 99.854.749 in the context of a capital increase in cash within the authorised capital with irreducible allocation rights

Result of the sale of scrips

After the public offering for subscription to new shares and the successful exempt accelerated private placement of scrips with composition of an order book, Intervest Offices & Warehouses nv (hereinafter 'Intervest') announces that the existing shareholders and new investors have subscribed 100% of the new shares offered for an amount of € 99.854.749.

During the subscription period with irreducible allocation rights, closed on 26 November 2018, 4.444.732 new shares were subscribed, or 82,35% of the total number of new shares offered.

The 3.334.881 irreducible allocation rights, represented by coupon no 20, that were not exercised at the closing of the subscription period, or 17,65% of the irreducible allocation rights, have been sold, on 28 November 2018, in the form of scrips within the framework of an exempt accelerated private placement with composition of an order book, as described in section 8.1.3 of the Prospectus. That way, the buyers of the scrips have subscribed 952.882 of the still available new shares at the same price and according to the same ratio as applicable for the subscription by exercising irreducible allocation rights, or 2 new shares (at € 18,50 per new share) for 7 irreducible allocation rights in the form of scrips.

The net proceeds of the sales of these scrips (the "excess amount") granted to the holders of non-exercised irreducible allocation rights amount to € 0,28 per non-exercised irreducible allocation right. Intervest Offices & Warehouses expects this amount to be available and be paid upon presentation of coupon no 20, in principle as of 4 December 2018.

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The gross proceeds of the 100% of new shares that were subscribed that way, amount to € 99.854.749 after the subscription period with irreducible allocation rights and the exempt accelerated private placement of the scrips. The net proceeds of the offer (after deduction of the costs of the offer) are estimated at € 98,2 million.

“Interinvest genuinely thanks all its investors for their confidence. The realisation of this capital increase is an important step forward to Interinvest’s further expansion allowing us to pursue our growth plan.”

- JEAN-PAUL SOLS, CEO OF INTERVEST OFFICES & WAREHOUSES

The payment and delivery of the new shares will take place on 30 November 2018. In principle, the new shares will be admitted to trading on the regulated market of Euronext Brussels as of that same date.

Trading of the shares of Interinvest on the regulated market of Euronext Brussels has been suspended, today, 28 November 2018, at the request of the company, as of the opening of the stock market, in view of the announcement of the results of the subscription with irreducible allocation rights and the exempt accelerated private placement of the scrips. As this stage has now been successfully finalized, lifting of the suspension has been requested by Interinvest.

Bank Degroof Petercam acts as Global Coordinator and, together with Belfius Bank ING Belgium and KBC Securities, as Joint Bookrunners.

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis with further extensions in Belgium, the Netherlands and towards Germany. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering ‘turnkey solutions’ (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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