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**Announcement results capital increase:
82,35% subscribed after the subscription period
with irreducible allocation rights**

Public offering for subscription to a maximum of 5.397.554 new shares for a maximum amount of € 99.854.749 in the context of a capital increase in cash within the authorised capital with irreducible allocation rights

Launch of the private placement of the scrips on 28 November 2018

Intervest Offices & Warehouses nv announces, that during the subscription period with irreducible allocation rights, closed on 26 November 2018, 4.444.732 new shares were subscribed at the Issue price of € 18,50. This represents an inscription of 82,35% of the total number of new shares offered.

The 3.334.881 irreducible allocation rights, represented by coupon no 20, that were, at the closing date of the subscription period (i) not exercised and (ii) are related to nominative shares that were exercised, but for which the total subscription price was not paid in time (qualified as non-exercised irreducible allocation rights), will as of now be offered under the form of scrips within the framework of an accelerated exempted private placement with composition of an order book, as described in section 8.1.3 of the Prospectus.

This offer will take place immediately after the publication of this press release. The buyers of the scrips will have to subscribe the still available new shares at the same price and at the same ratio as for the subscription by exercising the irreducible allocation rights, i.e. 2 new shares (at € 18,50 per new share) for 7 irreducible allocation

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rights (under the form of scrips). The net proceeds of the sale of these scrips (the “excess amount”) will be paid upon presentation of coupon no 20, in principle as of 4 December 2018. Should the net proceeds amount to less than € 0,01 per scrip, they will not be distributed to the holders of non-exercised irreducible allocation rights, but will be transferred to the company.

The result of the subscriptions to new shares following the exercise of the scrips as well as the excess amount the holders of irreducible allocation rights are entitled to, should the net proceeds be equal to or exceed € 0,01 per scrip, will in principle be communicated on 28 November 2018 by a press release, after the closing of the private placement of the scrips.

The payment and delivery of the new shares will occur on 30 November 2018. In principle, the new shares will be admitted to trading on the regulated market of Euronext Brussels as of that same date.

Trading of the company shares on the regulated market of Euronext Brussels has been suspended, today, 28 November 2018, at the request of the company, as of the opening of the stock market, and this, until the time of publication of the press release regarding the results of the offer (i.e. including the results of the private placement of the scrips), that shall be published later on today, on the company website.

Bank Degroof Petercam acts as Global Coordinator and, together with Belfius Bank ING Belgium and KBC Securities, as Joint Bookrunners.

Intervest Offices & Warehouses nv, (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis with further extensions in Belgium, the Netherlands and towards Germany. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering ‘turnkey solutions’ (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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<https://www.intervest.be/en>