

Press Release

JENSEN-GROUP's strategy results in record order intake, revenue and operating profit

HIGHLIGHTS

(in thousands of euro's)	H1 2025	Q2 2025	Q1 2025	H1 2024	Variance	%
Orders received	258,686	121,181	137,505	241,490	17,196	7%
Revenue	263,134	135,601	127,533	227,315	35,819	16%
Operating Profit (EBIT)	35,500	18,862	16,638	24,785	10,715	43%
Consolidated result attributable to equity holders	32,439	17,770	14,669	21,634	10,805	50%
Earnings per share	3.43	1.88	1.55	2.26	1.17	52%

- The **order intake** for the first half of 2025 reaches another record amount of **258.7 MEUR**.
- JENSEN-GROUP's **revenue** for the second quarter amounts to **135.6 MEUR**, resulting in a total revenue for the first semester of **263.1 MEUR**.
- The **operating profit (EBIT)** amounts to **35.5 MEUR**, compared to 24.8 MEUR in the first six months of 2024.
- The investments in **Inax and Tolon** have positively impacted the share in the result of associates and companies accounted for using the equity method, with an increase of 2.0 MEUR to **3.9 MEUR** as compared to H1 2024.
- The **consolidated result** attributable to equity holders amounts to **32.4 MEUR** and leads to an **Earnings per Share** of **3.43 euro**, an increase of 52% in comparison to 2.26 euro per end of June 2024.

Outlook

After an exceptional first half year, the Group's aim for the second half of 2025 is to hold firm to its strategic course and remain relentlessly focused on commercial and industrial excellence in execution in order to solidify its market position and profitability. The Group will continue to drive customer centricity and sustainable innovation by developing new products and services while further enhancing the optimization and digitalization of business processes and applications.

We are cautious about the second half of the year. Changes in macroeconomic conditions and geopolitical events, including changes in international trade policies and tariffs, may negatively affect our operating results in H2. We are currently unable to reliably predict the nature, timing or magnitude of the potential economic consequences of any such changes or the impacts on our financial performance and balance sheet.

Other risk factors to be considered are exchange rate volatility, the evolution of energy and transportation costs, and competitive pressure in general.

Share buy-back program

The Bylaws of the Company allow the purchase of own shares. At its meeting per March 10, 2022, the Board of Directors decided to implement a program to buy back a maximum of 781,900 or 10% of its own shares. During the extraordinary shareholders' meeting of May 16, 2023, the shareholders voted on the cancellation of the 113,873 treasury shares after the Board suspended the program in view of a recent acquisition. Later in the year, the Board decided to re-launch the program and as of June 30, 2025, 244,578 shares have been bought back at an average price of 41.31 euro for a total amount of 10.1 MEUR.

Key figures

Income statement, for 6 months ended on (in thousands of euros)	June 30 2025	June 30 2024	Variance %
Revenue	263,134	227,315	16%
Operating profit (EBIT)	35,500	24,785	43%
EBITDA	40,519	31,330	29%
Net interest charges (+) / income (-)	-449	-753	-40%
Share in result of associates and companies consolidated under equity method	3,948	1,909	107%
Profit before taxes	40,834	26,655	53%
Profit for the period from continuing operations	32,528	20,641	58%
Result attributable to non-controlling interest	89	-993	-109%
Consolidated result attributable to equity holders	32,439	21,634	50%
Netto cashflow	37,458	28,179	33%

Balance sheet (in thousands of euros)	June 30 2025	Dec 31 2024	Variance %
Equity	289,296	282,560	2%
Net financial debt (+) / net cash (-)	-12,530	-3,093	305%
Working capital	189,463	180,636	5%
Non-current assets (NCA)	103,897	105,683	-2%
Capital employed (CE)	293,360	286,320	2%
Market capitalization (end-of-period)	503,134	409,735	23%
Enterprise Value (EV)	490,604	406,642	21%

Ratios			
EBIT / Revenue	13.49%	10.90%	24%
EBITDA / Revenue	15.40%	13.78%	12%
ROCE (EBIT / CE) (L4Q)	21.20%	19.24%	10%
ROE (Net profit / equity) (L4Q)	18.18%	13.47%	35%
Gearing (Net debt (+) / equity) (if >0)			
EBITDA interest coverage (if > 0)			
Net financial debt (+) or net cash (-)/ EBITDA (L4Q)	-0.11	-0.57	-81%
Working capital / revenue (L4Q)	37.84%	38.78%	-2%
EV/EBITDA (L4Q)	6.21	5.89	5%

Key figures per share, for 6 months ended on (in euro)	June 30 2025	June 30 2024	Variance %
EBITDA	4.29	3.27	31%
Consolidated result attributable to equity holders (= EPS)	3.43	2.26	52%
Net cash flow	3.96	2.94	35%
Equity (= book value) (June 30, 2025; December 31, 2024)	30.82	29.79	3%
Number of shares outstanding (average)	9,449,996	9,575,624	-1%
Number of shares outstanding (end-of-period)	9,386,830	9,495,590	-1%

Definitions

- EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) = operating profit (EBIT) + depreciation and amortization expenses + impairment, write-downs and provisions
- Net interest charges = interest charges – interest income
- Net cash flow = consolidated result attributable to the equity holders + depreciation and amortization expenses + impairment, write-downs and provisions
- Net financial debt (+)/net cash (-) = borrowings (non-current and current) + government grant – financial fixed assets at amortized cost - financial fixed assets at fair value through OCI - cash and cash equivalents
- Working capital = inventory + advance payments + current trade receivables + contract assets – trade payables – contract liabilities
- Non-current assets = intangible assets + goodwill + property plant and equipment
- Capital employed = working capital + non-current assets (see definitions above)
- Market capitalization = share price x number of shares outstanding
- Enterprise value = market capitalization + net financial debt (+)/net cash (-) (see definitions above)
- EBITDA interest coverage = EBITDA/net interest charges (see definitions above)
- L4Q = aggregate of the last four quarters

For ratios comparing figures from the consolidated statement of comprehensive income with figures from the consolidated statement of financial position, the average figure from the consolidated statement of financial position is used. The average is the opening balance and closing balance divided by two. In the ratios presented per end of June 2025, the opening balance equals the December 31, 2024 and for the comparable period the December 31, 2023 figures.

- ROCE (return on capital employed) = EBIT (L4Q)/average capital employed
- ROE (return on equity) = consolidated result attributable to equity holders (L4Q)/ average equity
- Average net financial debt (+) or net cash (-)/EBITDA (L4Q)
- Average working capital / revenue (L4Q)
- Average capital employed / EBITDA (L4Q).

Financial calendar

- November 5, 2025, evening: Trading update Q3 2025
- March, 2026: 2025 results (Analyst meeting)
- May 19, 2026, 10:00 AM: Annual Shareholders' meeting

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 50 countries. As per June 30, 2025, the JENSEN-GROUP employs worldwide 2,171 employees.

(End of press release)

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