

# Press Release – Outside trading hours - Regulated information\*

Brussels, 25 January 2013

## KBC Group repays 2011/2012 LTRO to ECB

**KBC Group NV has decided to repay its three-year Long-Term Refinancing Operation (LTRO) to the European Central Bank (ECB) in the first quarter 2013, for an amount totalling 8.3 billion euros.**

**Luc Popelier, KBC Group CFO** welcomed today's announcement: *"Given the substantially improved condition of the wholesale funding market and KBC's very solid liquidity position, we decided to repay the LTRO. KBC boasts a strong retail and corporate deposit base in our core markets and our wholesale funding needs for 2013 are well advanced in terms of coverage. After three weeks in the new year, we have already covered a quarter of our needs."*

### **Background**

In December 2011 KBC Group NV took up 3.5 billion euros under the ECB system (with a maturity of three years and interest rate of 0.75%) almost exclusively for KBC Bank Ireland, and with underlying Irish collateral, to make the subsidiary - which only has limited deposit gathering capacity - less dependent on funding from within KBC Bank.

In February 2012 KBC Group made further use of the ECB's LTRO (for an amount of 5.4 billion euros) and took part in the second round of the LTRO to further enhance its funding maturity structure.

### **For further information, please contact:**

Wim Allegaert, General Manager, Investor Relations, KBC Group  
Tel +32 2 429 40 51 E-mail [wim.allegaert@kbc.be](mailto:wim.allegaert@kbc.be)

Viviane Huybrecht, General Manager, Corporate Communication/Spokesperson, KBC Group  
Tel +32 2 429 85 45 E-mail [pressofficekbc@kbc.be](mailto:pressofficekbc@kbc.be)

**KBC Group NV**  
Havenlaan 2 – 1080 Brussels  
Viviane Huybrecht:  
General Manager Corporate  
Communication /Spokesperson  
Tel. +32 2 429 85 45

Press Office  
Tel. +32 2 429 65 01  
Fax +32 2 429 81 60  
E-mail: [pressofficekbc@kbc.be](mailto:pressofficekbc@kbc.be)

\* This news item contains information that is subject to the transparency regulations for listed companies.

KBC press releases are available at [www.kbc.com](http://www.kbc.com) or can be obtained by sending an e-mail to [pressofficekbc@kbc.be](mailto:pressofficekbc@kbc.be)

Follow us on   
[www.twitter.com/kbc\\_group](https://www.twitter.com/kbc_group)