

40				1	EUR	
Nr.	Date of the deposition	No. 0403.227.515	PP.	E.	D.	C 1.1

ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: **KBC GROEP**

Legal form: **PLC**

Address: **Havenlaan**

Nr.: **2**

Postal Code: **1080**

City: **Sint-Jans-Molenbeek**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address *: **www.kbc.com**

Company number:

0403.227.515

DATE **31/01/2014** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

30/04/2014

concerning the financial year covering the period from

1/01/2013

till

31/12/2013

Previous period from

1/01/2012

till

31/12/2012

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

LEYSEN Thomas

Rosier 21, 2000 Antwerpen, Belgium

Title : President of the board of directors

VLERICK Philippe

Ronsevaalstraat 2, 8510 Bellegem, Belgium

Title : Vice president of the board of directors

BOSTOEN Alain

Coupure 126, 9000 Gent, Belgium

Title : Director

CORNU Jozef

Grouwesteenstraat 13, 9170 Sint-Gillis-Waas, Belgium

Title : Director

Enclosed to these annual accounts:

Total number of pages deposited:

of service: 5.1, 5.2.1, 5.2.4, 5.3.4, 5.5.2, 5.17.2, 8, 9

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

THIJS Johan
Delegated director

Signature
(name and position)

LEYSEN Thomas
President of the board of directors

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

DE CEUSTER Marc

Valkenlaan 34, 2950 Kapellen (Antw.), Belgium

Title : Director

DECHAENE Tom

Danhieuxstraat 1, box 37, 3090 Overijse, Belgium

Title : Director

DEPICKERE Franky

Izegemstraat 203, 8770 Ingelmunster, Belgium

Title : Director

DISCRY Luc

Bosduifdreef 4, 2970 Schilde, Belgium

Title : Director

DONCK Frank

Floridalaan 62, 1180 Ukkel, Belgium

Title : Director

HEREMANS Dirk

Tervuursesteenweg 93, 1820 Perk, Belgium

Title : Director

Mandate : - 8/10/2013

HOLLOWS John

Vlaamse Gaaienlaan 11, 3080 Tervuren, Belgium

Title : Delegated director

KIRALY Julia

Kossuth Lajos ter 18, 1055 Budapest, Hungary

Title : Director

Mandate : 8/10/2013

MORLION Lode

Weststraat 18, 8647 Lo-Reninge, Belgium

Title : Director

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

PAPIRNIK Vladimira

W. 8th Place 401, 60521 Hinsdale Illinois, United States of America

Title : Director

POPELIER Luc

Voosdonk 21, 2801 Heffen, Belgium

Title : Delegated director

ROUSSIS Theodoros

Poederstraat 51, 2370 Arendonk, Belgium

Title : Director

THIJS Johan

Moorsemsestraat 260, 3130 Betekom, Belgium

Title : Delegated director

TYTGADT Alain

Prinses Josephinelaan 7, 8300 Knokke-Heist, Belgium

Title : Director

VAN KERKHOVE Ghislaine

Wegvoeringstraat 62, 9230 Wetteren, Belgium

Title : Director

VANTHEMSCHE Piet

Tombergstraat 57, 1750 Sint-Martens-Lennik, Belgium

Title : Director

WITTEMANS Marc

Beatrijslaan 91, 3110 Rotselaar, Belgium

Title : Director

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

ERNST & YOUNG Bedrijfsrevisoren BCVBA 0446.334.711

De Kleetlaan 2, 1831 Diegem, Belgium

Title : Auditor, Number of membership : B00160

Represented by:

1. VANDERBEEK Pierre
De Kleetlaan 2 , 1831 Diegem, Belgium
and/or
2. TELDERS Peter
De Kleetlaan 2 , 1831 Diegem, Belgium

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	15.215.243.400,20	15.068.398.237,32
Formation expenses	5.1	20		
Intangible fixed assets	5.2	21	230.029.742,55	
Tangible fixed assets	5.3	22/27	152.137.499,63	
Land and buildings		22	33.773.128,30	
Plant, machinery and equipment		23	94.239.869,92	
Furniture and vehicles		24	12.938.008,27	
Leasing and other similar rights		25		
Other tangible fixed assets		26	571.368,50	
Assets under construction and advance payments		27	10.615.124,64	
	5.4/			
Financial fixed assets	5.5.1	28	14.833.076.158,02	15.068.398.237,32
Affiliated enterprises	5.14	280/1	14.832.034.580,22	15.067.582.579,78
Participating interests		280	14.582.034.559,02	14.817.582.558,58
Amounts receivable		281	250.000.021,20	250.000.021,20
Other enterprises linked by participating interests	5.14	282/3	815.657,54	815.657,54
Participating interests		282	815.657,54	815.657,54
Amounts receivable		283		
Other financial assets		284/8	225.920,26	
Shares		284	223.536,00	
Amounts receivable and cash guarantees		285/8	2.384,26	
CURRENT ASSETS		29/58	220.813.173,31	816.518.078,93
Amounts receivable after more than one year		29	1.999.173,22	
Trade debtors		290	1.518.168,72	
Other amounts receivable		291	481.004,50	
Stocks and contracts in progress		3	737.268,56	
Stocks		30/36	737.268,56	
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34	737.268,56	
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
	5.5.1/			
Amounts receivable within one year	5.6	40/41	68.071.217,99	20.379.111,73
Trade debtors		40	33.212.706,70	118.348,04
Other amounts receivable		41	34.858.511,29	20.260.763,69
Current investments		50/53	32.266,67	375.001.406,27
Own shares		50	30.860,40	
Other investments and deposits		51/53	1.406,27	375.001.406,27
Cash at bank and in hand		54/58	114.128.293,84	414.705.416,90
Deferred charges and accrued income	5.6	490/1	35.844.953,03	6.432.144,03
TOTAL ASSETS		20/58	15.436.056.573,51	15.884.916.316,25

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EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
EQUITY			10/15	11.240.845.142,71	10.856.964.821,15
Capital	5.7		10	1.451.783.018,35	1.450.401.447,91
Issued capital			100	1.451.783.018,35	1.450.401.447,91
Uncalled capital			101		
Share premium account			11	5.396.555.524,69	5.384.641.464,66
Revaluation surpluses			12		
Reserves			13	1.465.790.629,35	1.447.301.925,70
Legal reserve			130	145.178.301,83	126.794.614,51
Reserves not available			131	1.369.485,43	1.338.625,03
In respect of own shares held			1310	30.860,40	
Other			1311	1.338.625,03	1.338.625,03
Untaxed reserves			132	189.974.182,34	189.869.166,01
Available reserves			133	1.129.268.659,75	1.129.299.520,15
Accumulated profits (losses)(+)/(-)			14	2.926.715.970,32	2.574.619.982,88
Investment grants			15		
Advance to associates on the sharing out of the assets			19		
PROVISIONS AND DEFERRED TAXES			16	20.029.096,79	
Provisions for liabilities and charges			160/5	20.029.096,79	
Pensions and similar obligations			160	17.523.433,01	
Taxation			161		
Major repairs and maintenance			162		
Other liabilities and charges	5.8		163/5	2.505.663,78	
Deferred taxes			168		
AMOUNTS PAYABLE			17/49	4.175.182.334,01	5.027.951.495,10
Amounts payable after more than one year	5.9		17	2.970.276.726,88	3.600.354.823,62
Financial debts			170/4	2.970.084.430,91	3.600.354.823,62
Subordinated loans			170	2.333.333.298,50	3.499.999.977,00
Unsubordinated debentures			171	581.197.424,78	100.354.846,62
Leasing and other similar obligations			172		
Credit institutions			173	55.553.707,63	
Other loans			174		
Trade debts			175		
Suppliers			1750		
Bills of exchange payable			1751		
Advances received on contracts in progress			176		
Other amounts payable			178/9	192.295,97	
Amounts payable within one year			42/48	1.156.900.899,08	1.415.765.122,13
Current portion of amounts payable after more than one year falling due within one year	5.9		42	13.546.747,93	
Financial debts			43	970.605.584,52	400.000.020,42
Credit institutions			430/8	75.105.584,52	20,42
Other loans			439	895.500.000,00	400.000.000,00
Trade debts			44	33.872.287,71	4.698.829,31
Suppliers			440/4	33.872.287,71	4.698.829,31
Bills of exchange payable			441		
Advances received on contracts in progress			46		
Taxes, remuneration and social security	5.9		45	81.164.224,67	1.350.220,93
Taxes			450/3	1.523.825,16	349.641,93
Remuneration and social security			454/9	79.640.399,51	1.000.579,00
Other amounts payable			47/48	57.712.054,25	1.009.716.051,47
Accrued charges and deferred income	5.9		492/3	48.004.708,05	11.831.549,35
TOTAL LIABILITIES			10/49	15.436.056.573,51	15.884.916.316,25

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income	5.10	70/74	1.092.848.810,75	6.874.553,11
Turnover		70	1.017.094.886,24	
Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-)		71		
Own construction capitalised		72	40.905.127,05	
Other operating income		74	34.848.797,46	6.874.553,11
Operating charges		60/64	1.166.097.942,96	99.902.583,49
Raw materials, consumables		60	179.563,72	
Purchases		600/8	599.851,53	
Decrease (increase) in stocks(+)/(-)		609	-420.287,81	
Services and other goods		61	556.274.641,52	94.071.408,70
Remuneration, social security costs and pensions(+)/(-)	5.10	62	462.601.419,62	5.641.542,05
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	123.726.466,85	
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)	5.10	631/4	-279.535,46	
Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-)	5.10	635/7	-1.587.598,27	
Other operating charges	5.10	640/8	25.182.984,98	189.632,74
Operation charges carried to assets as restructuring costs		649		
Operating profit (loss)(+)/(-)		9901	-73.249.132,21	-93.028.030,38
Financial income		75	1.103.123.890,73	1.171.269.846,07
Income from financial fixed assets		750	1.092.523.312,81	912.667.671,87
Income from current assets		751	5.168.550,99	9.629.598,22
Other financial income	5.11	752/9	5.432.026,93	248.972.575,98
Financial charges	5.11	65	614.200.112,80	1.120.295.042,82
Debt charges		650	608.150.905,11	1.003.726.316,83
Amounts written down on current assets except stocks, contracts in progress and trade debtors(+)/(-)		651		-119.827.474,99
Other financial charges		652/9	6.049.207,69	236.396.200,98
Gain (loss) on ordinary activities before taxes (+)/(-)		9902	415.674.645,72	-42.053.227,13

	Codes	Period	Previous period
Extraordinary income	76	624,31	91.661.389,60
Write-back of depreciation and of amounts written down intangible and tangible fixed assets	760		
Write-back of amounts written down financial fixed assets ..	761		91.661.389,50
Write-back of provisions for extraordinary liabilities and charges	762		
Gains on disposal of fixed assets	763	499,00	
Other extraordinary income	764/9	125,31	0,10
Extraordinary charges	66	30.944.391,87	5.500.000,00
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660	2.124.515,17	
Amounts written down financial fixed assets	661		
Provisions for extraordinary liabilities and charges - Appropriations (uses)	662	1.000.000,00	
Loss on disposal of fixed assets	663	27.813.324,87	5.500.000,00
Other extraordinary charges	5.11 664/8	6.551,83	
Extraordinary charges carried to assets as restructuring costs	669		
Profit (loss) for the period before taxes(+)/(-)	9903	384.730.878,16	44.108.162,47
Transfer from postponed taxes	780	2.601.638,68	
Transfer to postponed taxes	680	1.225,74	
Income taxes	5.12 67/77	2.915.439,71	-1.531.044,22
Income taxes	670/3	4.366.795,13	14.425.557,34
Adjustment of income taxes and write-back of tax provisions	77	1.451.355,42	15.956.601,56
Profit (loss) for the period(+)/(-)	9904	384.415.851,39	45.639.206,69
Transfer from untaxed reserves	789		
Transfer to untaxed reserves	689	105.016,33	
Profit (loss) for the period available for appropriation (+)/(-)	9905	384.310.835,06	45.639.206,69

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	2.958.930.817,94	3.034.254.116,25
Gain (loss) to be appropriated(+)/(-)	(9905)	384.310.835,06	45.639.206,69
Profit (loss) to be carried forward(+)/(-)	14P	2.574.619.982,8 ₀	2.988.614.909,56
Transfers from capital and reserves	791/2		
from capital and share premium account	791		
from reserves	792		
Transfers to capital and reserves	691/2	18.383.687,32	2.281.960,33
to capital and share premium account	691		
to the legal reserve	6920	18.383.687,32	2.281.960,33
to other reserves	6921		
Profit (loss) to be carried forward(+)/(-)	(14)	2.926.715.970,32	2.574.619.982,8 ₀
Owner's contribution in respect of losses	794		
Profit to be distributed	694/6	13.831.160,30	457.352.173,04
Dividends	694		416.967.355,00
Director's or manager's entitlements	695		
Other beneficiaries	696	13.831.160,30	40.384.818,04

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	
8022	678.990.897,63	
8032	32.359.038,89	
8042		
8052	646.631.858,74	
8122P	xxxxxxxxxxxxxxx	
8072	67.611.213,13	
8082		
8092	363.198.461,86	
8102	9.965.974,63	
8112		
8122	420.843.700,36	
211	<u>225.788.158,38</u>	

GOODWILL

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8053P	xxxxxxxxxxxxxx	
8023	14.074.456,80	
8033	47.032,10	
8043		
8053	14.027.424,70	
8123P	xxxxxxxxxxxxxx	
8073	2.785.232,99	
8083		
8093	7.000.607,54	
8103		
8113		
8123	9.785.840,53	
212	<u>4.241.584,17</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8161	38.808.093,54	
Sales and disposals	8171	1.568.285,37	
Transfers from one heading to another (+)/(-)	8181		
Acquisition value at the end of the period	8191	37.239.808,17	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another (+)/(-)	8241		
Revaluation surpluses at the end of the period	8251		
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8271	1.720.064,79	
Written back	8281		
Acquisitions from third parties	8291	1.746.615,08	
Cancelled owing to sales and disposals	8301		
Transfers from one heading to another (+)/(-)	8311		
Depreciation and amounts written down at the end of the period	8321	3.466.679,87	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	33.773.128,30	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxx	
8162	339.418.941,53	
8172	36.747.417,60	
8182		
8192	302.671.523,93	
8252P	xxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxx	
8272	51.885.483,41	
8282		
8292	193.528.626,98	
8302	36.982.456,38	
8312		
8322	208.431.654,01	
(23)	94.239.869,92	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxx	
8163	19.928.275,12	
8173		
8183		
8193	19.928.275,12	
8253P	xxxxxxxxxxxxxx	
8213		
8223		
8233		
8243		
8253		
8323P	xxxxxxxxxxxxxx	
8273	1.778.908,62	
8283		
8293	5.211.549,53	
8303	191,30	
8313		
8323	6.990.266,85	
(24)	12.938.008,27	

OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxx	
8165	696.174,87	
8175	8.836,30	
8185		
8195	687.338,57	
8255P	xxxxxxxxxxxxxx	
8215		
8225		
8235		
8245		
8255		
8325P	xxxxxxxxxxxxxx	
8275	70.079,08	
8285		
8295	45.890,99	
8305		
8315		
8325	115.970,07	
(26)	571.368,50	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8166	10.638.989,63	
Sales and disposals	8176	23.864,99	
Transfers from one heading to another (+)/(-)	8186		
Acquisition value at the end of the period	8196	10.615.124,64	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transfers from one heading to another (+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transfers from one heading to another (+)/(-)	8316		
Depreciation and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	10.615.124,64	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxx	14.811.055.006,51
Movements during the period			
Acquisitions, including produced fixed assets	8361		
Sales and disposals	8371	235.547.999,56	
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	14.575.507.006,95	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxx	6.527.552,07
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451	6.527.552,07	
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521		
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>14.582.034.559,02</u>	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxx	250.000.021,20
Movements during the period			
Additions	8581		
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other (+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	<u>250.000.021,20</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

	Codes	Period	Previous period
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxx	815.657,54
Movements during the period			
Acquisitions, including produced fixed assets	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392	815.657,54	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down et the end of the period	8522P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transfers from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	815.657,54	
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

	Codes	Period	Previous period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8363	223.536,00	
Sales and disposals	8373		
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393	223.536,00	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another (+)/(-)	8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	223.536,00	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8583	2.384,26	
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences (+)/(-)	8623		
Other (+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	2.384,26	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
KBC BANK PLC Havenlaan 2 1080 Brussel 8 Belgium 0462.920.226				31/12/2012	EUR	9.856.902.000	-447.402.000
Ordinary shares	915228481	99,99	0,01				
KBC VERZEKERINGEN PLC Professor Roger Van Overstraetenplein 2 3000 Leuven Belgium 0403.552.563				31/12/2012	EUR	1.868.554.855	786.732.879
Ordinary shares	1050905	99,99	0,01				
OMNIA CALL Parijsstraat 50 3000 Leuven Belgium 0413.646.305				31/12/2012	EUR	1.768.664	279.851
Ordinary shares	1	0,01	99,99				
KBC ASSET MANAGEMENT PLC Havenlaan 2 1080 Brussel 8 Belgium 0469.444.267				31/12/2012	EUR	124.575.000	252.778.000
Ordinary shares	2776160	48,14	51,86				
KREDIETCORP SA FC Rue Notre Dame 37 L-2955 Luxembourg Luxembourg				31/12/2012	EUR	56.091.751	840.044
Ordinary shares	12667	100,00	0,00				
GEBEMA PLC Septestraat 27 2640 Mortsel Belgium 0461.454.338				31/12/2012	EUR	9.412.709	33.266
Ordinary shares	992999	99,99	0,01				
KB CONSULT PLC Havenlaan 2 1080 Brussel 8 Belgium 0437.623.220				31/12/2012	EUR	882.473	-8.366
Ordinary shares	174	0,05	99,95				

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
ARDA-IMMO PLC Interleuvenlaan 16 3001 Heverlee Belgium 0474.415.914 Ordinary shares	61713	19,06	0,00	31/12/2012	EUR	3.266.607	511.760
24+ PLC Pastoor Coplaan 100 2070 Zwijndrecht Belgium 0895.810.836 Ordinary shares	3075	50,00	50,00	31/12/2012	EUR	675.634	280.146

OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	1.406,27	1.406,27
Book value increased with the uncalled amount	8681	1.406,27	1.406,27
Uncalled amount	8682		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53		375.000.000,00
Falling due			
less or up to one month	8686		
between one month and one year	8687		375.000.000,00
over one year	8688		
Other investments not yet shown seperately	8689		

DEFFERED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

Deferred charges
Accrued income

Period
23.405.011,49
10.626.828,49

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Previous period
100P	XXXXXXXXXXXXXX	1.450.401.447,91
(100)	1.451.783.018,35	

Changes during the period:

Capital increase

Structure of the capital

Different categories of shares

No-par shares

Registered shares.....

Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	1.381.570,44	397.003
	1.451.783.018,35	417.364.358
8702	XXXXXXXXXXXXXX	70.750.636
8703	XXXXXXXXXXXXXX	346.613.722

Capital not paid

Uncalled capital

Capital called, but not paid

Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXX	

OWN SHARES

Held by the company itself

Amount of capital held

Number of shares held

Held by the subsidiaries

Amount of capital held

Number of shares held

Commitments to issue shares

Following the exercising of CONVERSION RIGHTS

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Following the exercising of SUBSCRIPTION RIGHTS

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital, not issued

Codes	Period
8721	2.782,76
8722	800
8731	6,96
8732	2
8740	
8741	
8742	
8745	
8746	
8747	
8751	698.618.429,56

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

Shared issued, not representing capital

Distribution

Number of shares held

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE

See Annual Report

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE

Provision for the variable selling price of a participation
Provision for disability benefits
Provision for future commitments
Provision for other liabilities and charges

Period
1.000.000,00
508.547,72
459.120,28
537.995,78

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR

Amounts payable after more than one year, not more than one year

	Codes	Period
Financial debts	8801	13.546.747,93
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	13.546.747,93
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	13.546.747,93

Amounts payable after more than one year, between one and five years

Financial debts	8802	604.866.685,63
Subordinated loans	8812	
Unsubordinated debentures	8822	581.197.424,78
Leasing and other similar obligations	8832	
Credit institutions	8842	23.669.260,85
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, between one and five years	8912	604.866.685,63

Amounts payable after more than one year, over five years

Financial debts	8803	2.365.217.745,28
Subordinated loans	8813	2.333.333.298,5
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	31.884.446,78
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	192.295,97
Total amounts payable after more than one year, over five years	8913	2.365.410.041,25

AMOUNTS PAYABLE GUARANTEED *(headings 17 and 42/48 of liabilities)*

Amounts payable guaranteed by Belgian public authorities

Financial debts	8921
Subordinated loans	8931
Unsubordinated debentures	8941
Leasing and other similar obligations	8951
Credit institutions	8961
Other loans	8971
Trade debts	8981
Suppliers	8991
Bills of exchange payable	9001
Advance payments received on contracts in progress	9011
Remuneration and social security	9021
Other amounts payable	9051
Total amounts payable guaranteed by Belgian public authorities	9061

Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures	8942
Leasing and other similar obligations	8952
Credit institutions	8962
Other loans	8972
Trade debts	8982
Suppliers	8992
Bills of exchange payable	9002
Advance payments received on contracts in progress	9012
Taxes, remuneration and social security	9022
Taxes	9032
Remuneration and social security	9042
Other amounts payable	9052
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062

AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes *(heading 450/3 of the liabilities)*

Expired taxes payable	9072	
Non expired taxes payable	9073	1.523.825,16
Estimated taxes payable	450	

Remuneration and social security *(heading 454/9 of the liabilities)*

Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	79.640.399,51

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

Accrued charges

Deferred income

Period
45.791.513,05
1.068.219,68

OPERATING RESULTS

OPERATING INCOME

Net turnover

Broken down by categories of activity

Allocation into geographical markets

Belgian customers

Customers E.U.

Customers outside E.U.

836.621.369,83

179.321.457,40

1.152.059,01

Other operating income

Total amount of subsidies and compensatory amounts obtained from public authorities

740

OPERATING COSTS

Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date

9086

5.702

41

Average number of employees calculated in full-time equivalents

9087

5.565,5

40,4

Number of actual worked hours

9088

7.785.931

61.787

Personnel costs

Remuneration and direct social benefits

620

323.180.178,32

3.864.264,02

Employers' social security contributions

621

94.130.240,47

1.193.776,37

Employers' premiums for extra statutory insurances

622

23.356.750,54

383.784,69

Other personnel costs

623

21.934.250,29

199.716,97

Old-age and widows' pensions

624

Provisions for pensions

Additions (uses and write-back) (+)/(-)

635

-809.990,32

Amounts written off

Stocks and contracts in progress

Recorded

9110

Written back

9111

Trade debtors

Recorded

9112

Written back

9113

279.535,46

Provisions for risks and charges

Additions

9115

8.344.714,92

Uses and write-back

9116

9.932.313,19

Other operating charges

Taxes related to operation

640

1.713.803,69

188.095,24

Other charges

641/8

23.469.181,29

1.537,50

Hired temporary staff and persons placed at the enterprise's disposal

Total number at the closing date

9096

Average number calculated as full-time equivalents

9097

Number of actual worked hours

9098

4

Charges to the enterprise

617

295,00

FINANCIAL AND EXTRAORDINARY RESULTS

FINANCIAL RESULTS

Other financial income

Amount of subsidies granted by public authorities, credited to income for the period

Capital subsidies 9125

Interest subsidies 9126

Allocation of other financial income

Income premiums stock option

11.395.329,30

Income Credit Default Swap

361.233,13

Allowance unexercised options

1.716.013,55

Proceeds on refund bond after credit event

235.500.000,00

Exchange differences

5.413.533,97

Other financial income

18.492,96

Amounts written down off loan issue expenses and repayment premiums 6501

Intercalary interests recorded as assets 6503

Value adjustments to current assets

Appropriations 6510

Write-backs 6511

119.827.474,99

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial charges

issue costs

825.000,00

Exchange differences

1.149,93

Compensation settlement on refund bond after credit event

235.500.000,00

Other financial charges

2.724.823,17

70.051,05

Result from the conversion of foreign currency

3.321.452,12

Loss on the exercise of options

2.932,40

EXTRAORDINARY RESULTS

Allocation other extraordinary income

Indemnification

125,31

Allocation other extraordinary charges

Miscellaneous

6.551,83

Period

INCOME TAXES AND OTHER TAXES

INCOME TAXE

Income taxes on the result of the current period

Income taxes paid and withholding taxes due or paid	
Excess of income tax prepayments and withholding taxes recorded under assets	
Estimated additional taxes	

Income taxes on previous periods

Taxes and withholding taxes due or paid	
Estimated additional taxes estimated or provided for	

In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit

Movements in taxable reserves and provisions	1.497.955,73
The specific tax regime regarding gains and losses and valuation gains on shares	27.815.758,27
The application of the foreign tax credit scheme on dividends received.	-997.228.158,94
Disallowed expenses (other than write-downs, losses on shares and corporate taxes).	593.438.821,23

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period

- incurred losses on shares under financial fixed assets	-27.813.324,87
- provision for extraordinary charges	- 1.000.000,00

Status of deferred taxes

Deferred taxes representing assets	
Accumulated tax losses deductible from future taxable profits	
Other deferred taxes representing assets	
Excess foreign tax credits	
Deferred taxes representing liabilities	
Allocation of deferred taxes representing liabilities	

THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES

The total amount of value added tax charged

To the enterprise (deductible)	
By the enterprise	

Amounts retained on behalf of third parties for

Payroll withholding taxes	
Withholding taxes on investment income	

Codes	Period
9134	4.366.795,13
9135	4.368.927,58
9136	2.132,45
9137	
9138	
9139	
9140	
	1.497.955,73
	27.815.758,27
	-997.228.158,94
	593.438.821,23

Codes	Period
9141	45.295.629,63
9142	7.475.698,66
	37.819.930,97
9144	

Codes	Period	Previous Period
9145	21.329.009,83	14.816,81
9146	30.231.097,38	1.885.199,56
9147	87.178.045,04	4.492.430,84
9148	47.812.251,00	1.310.922,50

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Code	Period
PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	
 REAL GUARANTEES		
Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging on goodwill - amount of registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	
 Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging on goodwill - amount of registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	
 GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

All members of staff are covered by a supplementary pension scheme that includes an additional death benefit, orphan's annuity and invalidity benefits. The amount covered under these schemes (which are defined benefit schemes) depends on the average final salary, number of years of service and age at the time of retirement.

These pension schemes are financed entirely by the employer through annual contributions that are recognised in the income statement.

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

These contributions, calculated on an actuarial basis using the aggregate cost method, are transferred to the Pensioenfond KBC OFP (KBC pension fund for employees) and the Pensioenfond Senior Management KBC OFP (KBC pension fund for senior management), whose specific task is to manage the accrued reserves, to pay out the supplementary pension benefit and to carry out the necessary administration.

Members of the Executive Committee also benefit from a supplementary pension scheme that is based on similar principles.

In addition, staff may contribute to a supplementary pension scheme (capitalisation system). It is based solely on members' personal contributions which are deducted directly from their salaries. The bank guarantees capitalisation of the amounts contributed at an interest rate of 4.75% per year for the period up to and including 30 June 1999, and a rate of 3.75% for the period from 1 July 1999, up to the time the benefit is paid out. Management of the reserves accrued in this way, their payment and associated administration is the responsibility of the Pensioenfond KBC OFP and Pensioenfond Senior Management KBC OFP.

During 2012, a collective labour agreement was concluded for the introduction of a defined contribution plan on 1 January 2014 (mandatory for new employees and voluntary for existing members). For the target group in question, this plan will replace the defined benefit plan funded by the employer. No changes at all have been made to the plan funded solely by members' personal contributions.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting for the enterprise from past services

Code	Period
9220	

Methods of estimation

NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

KBC Group NV is the representative of a VAT unit.

KBC Group NV irrevocably and unconditionally guarantees all of the liabilities - referred to in Section 5 (c) of the Irish Companies (Amendment) Act 1986 - of the following Irish companies in respect of the financial year ending on 31 December 2013 allowing these companies to be eligible for exemption from certain disclosure requirements, pursuant to Section 17 of the Irish Companies (Amendment) Act 1986 :

- KBC Financial Services (Ireland) Limited.
- KBC Fund Management Limited.

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	14.832.034.580,22	15.067.582.579,78
Investments	(280)	14.582.034.559,02	14.817.582.558,58
Amounts receivable subordinated	9271	250.000.021,20	250.000.021,20
Other amounts receivable	9281		
Amounts receivable	9291	26.609.285,44	116.748,99
After one year	9301		
Within one year	9311	26.609.285,44	116.748,99
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	285.759.079,74	6.943.838,10
After one year	9361	188.599.680,63	2.434.063,68
Within one year	9371	97.159.399,11	4.509.774,42
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381	2.114.629.304,00	2.507.846.730,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	1.092.523.312,00	912.519.418,12
Income from current assets	9431	5.155.905,76	9.629.598,22
Other financial income	9441		13.113.546,79
Debts charges	9461	3.384.758,35	1.770.572,76
Other financial charges	9471	2.489.258,98	235.514.815,47
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481	499,00	
Obtained capital losses	9491	27.813.324,87	5.500.000,00
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	815.657,54	815.657,54
Investments	(282)	815.657,54	815.657,54
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Nil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour - Main condition

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	5.099.613,28
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	162.406,00
95061	10.035,00
95062	
95063	114.534,00
95081	
95082	
95083	

Mention related to article 133 paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS

Interest Rate Swap

Period
7.237.567,46

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise: 310

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	2.983,0	2.226,0	757,0
Part-time	1002	1.444,0	456,0	988,0
Total of full-time equivalents (FTE)	1003	4.026,2	2.546,6	1.479,6
Number of hours actually worked				
Full-time	1011	4.287.963	3.256.502	1.031.461
Part-time	1012	1.313.301	390.961	922.340
Total	1013	5.601.264	3.647.463	1.953.801
Personnel costs				
Full-time	1021	304.753.459,13	235.608.778,35	69.144.680,78
Part-time	1022	90.928.108,41	30.191.179,68	60.736.928,73
Total	1023	395.681.567,54	265.799.958,03	129.881.609,51
Advantages in addition to wages	1033	7.609.469,64	5.111.677,87	2.497.791,77

During the previous period	Codes	P. Total	1P. Men	2P. Women
Average number of employees	1003	40,4	26,4	14,0
Number of hours actually worked	1013	61.787	40.792	20.995
Personnel costs	1023	5.519.513,00	3.969.871,00	1.549.642,00
Advantages in addition to wages	1033	122.029,42	87.768,79	34.260,63

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	2.927	1.444	3.970,2
By nature of the employment contract				
Contract for an indefinite period	110	2.926	1.443	3.968,8
Contract for a definite period	111	1	1	1,4
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Male	120	2.178	466	2.504,4
primary education	1200			
secondary education	1201	251	185	373,0
higher education (non-university)	1202	910	182	1.042,6
university education	1203	1.017	99	1.088,8
Female	121	749	978	1.465,8
primary education	1210			
secondary education	1211	86	308	285,6
higher education (non-university)	1212	304	382	596,6
university education	1213	359	288	583,6
By professional category				
Management staff	130	63	2	63,7
Employees	134	2.864	1.442	3.906,5
Workers	132			
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period

Average number of employees
 Number of hours actually worked
 Charges of the enterprise

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150		
151	4	
152	295,00	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES

The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work ..
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	3.022	1.460	4.080,2
210	3.020	1.460	4.078,2
211	2		2,0
212			
213			

DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work ..
 Replacement contract

According to the reason for termination of the employment contract

Retirement
 Unemployment with company allowance
 Dismissal
 Other reason
 Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	98	54	134,8
310	98	54	134,8
311			
312			
313			
340	10	24	23,9
341			
342	10	6	14,5
343	78	24	96,4
350			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Male	Codes	Female
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801	1.835	5811	1.128
Number of training hours	5802	35.063	5812	21.450
Costs for the company	5803	5.450.521,00	5813	3.350.511,00
of which gross costs directly linked to the training	58031	5.450.521,00	58131	3.350.511,00
of which paid contributions and deposits in collective funds	58032		58132	
of which received subsidies (to be deducted).....	58033		58133	
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821	828	5831	490
Number of training hours	5822	4.728	5832	2.852
Costs for the company	5823	567.114,00	5833	335.611,00
Total number of initial professional training projects at company expense				
Number of participating employees	5841		5851	
Number of training hours	5842		5852	
Costs for the company	5843		5853	

VALUATION RULES

1. FORMATION EXPENSES

Capital increase expenses are directly recognised in full in the result of the financial year in which the capital increase takes place.

2. INTANGIBLE FIXED ASSETS

2.1. General

All intangible fixed assets are recorded at acquisition cost, less accumulated depreciation. They are amortised pro rata temporis on a daily basis.

Supplementary or extraordinary amortisation charges are applied if, due to changes in economic or technological circumstances, the relevant carrying value exceeds the value in use.

When intangible fixed assets are sold, realised gains or losses are taken immediately to the income statement. If these assets are destroyed, the remaining amount to be written off, is charged directly to profit or loss.

2.2. Goodwill

'Goodwill' means:

- the positive difference between the acquisition price and the net value of the company (or branch of activity) acquired.
- the positive difference between the contract value of the business entity transferred and its net worth.

Capitalised goodwill is written off according to the straight-line method over a period of five years, unless the Board of Directors decides otherwise.

2.3. Software

In order to optimise the synergy effect of the KBC merger in Belgium, in principle (and apart from possible exceptions), all software in that company is capitalised, with the costs of using the software being charged on to users according to actual use and on a 'cost-sharing' basis.

Since financial year 2004, all acquisitions of software have been capitalised in full, where the conditions for capitalisation are satisfied. Other expenditure relating to the acquisition of software is also capitalised and amortised over the software's economic life.

The following distinctions are drawn as regards software:

- System software

'System software' is the initial software linked to the acquisition of hardware, whose installation is needed for the hardware to function. It is software that governs internal operation of the computer and ensures communication with the configuration or the network, and thus includes operating systems, support software and compilers. By purchasing the hardware, KBC generally acquires a lifetime user's licence.

System software is amortised at the same rate as hardware, i.e. over three years, according to the straight-line method.

- Standard software

'Standard software' means software purchased from third parties, more particularly the 'applications software' referred to by the Commission for Accounting Standards (CAS), which includes product-linked software, management software, database software, communications software, infrastructure software, security software and development software, in other words, all software that is not operating software and that has a useful life of several years. Standard software is capitalised and amortised over five years according to the straight-line method.

- Customised and tailor-made software

Some purchased software programmes and/or software models are customised before being delivered or put into use. This type of software, developed on a bespoke basis as an addition to existing standard software, is referred to in its entirety as 'customised software'. 'Tailor-made software' means customised software that has been developed from scratch at the request of the KBC group and to its specifications, and has not therefore been added to existing software.

All charges relating to continuity projects, as well as research expenses for investments, are recorded directly in the income statement. Development expenses (both internal and external) for investments are capitalised as an intangible fixed asset and written off over a period of five years. The product department is responsible for interpreting these accounting principles.

In this framework, KBC proposes the following rules:

In the following instances, the cost of software developed externally is capitalised and amortised over five years according to the straight-line method:

- Customised software developed by a third party. A further requirement is that this customisation and delivery of the basic software be accepted as a whole.

Subsequent changes and/or additions to customised software are recorded as an expense, even if the additional development occurs with external help.

- Tailor-made software that is developed by a third party in accordance with the specifications of the KBC group, provided that the entire project is entrusted to that third party.

- The 'implementation' of standard software, tailor-made software and customised software by third parties, if this is clearly an investment in nature (see conditions in terms of the CAS's opinion, all of which must be met). The KBC staff charges for implementation are not capitalised, however.

Up to and including financial year 2004, only software licences and fixed time/fixed price contracts were capitalised under Bel GAAP

VALUATION RULES

(hence not time-recorders). Since 2005, external development costs for investment projects based on time recorded (subcontractors who charge for 'time and material') have also been capitalised.

Since financial year 2008, internal development costs of new investments have also been capitalised on a time-recorded basis at fixed man-day prices (including overheads).

Amortisation is not recognised until such time as the asset is available for use.

3. TANGIBLE FIXED ASSETS

3.1. General

All tangible fixed assets are recorded at acquisition cost, less accumulated depreciation. Tangible fixed assets are depreciated pro rata temporis on a daily basis.

All tangible fixed assets are recorded at acquisition cost, including ancillary, directly allocable costs (acquisition costs, non-deductible VAT, demolition expenses, etc.). These additional costs are also written off over the life of the asset.

Supplementary or extraordinary depreciation charges are applied if, due to changes in economic or technological circumstances, the relevant carrying value exceeds the value in use.

When tangible fixed assets are sold, realised gains or losses are taken immediately to the income statement.

If these assets are destroyed, the remaining amount to be written off is charged directly to profit or loss.

Tangible fixed assets that exhibit an incontestable and lasting capital gain compared to their carrying value may be revalued. This capital gain is written off over the average residual useful life of the asset in question.

3.2. Movable property

3.2.1. Difference between charges and investments

Items of property and equipment listed on the SAP list of moveable property with description codes are capitalised. An item of property or equipment not on the list with description codes is capitalised if it costs more than 250 euros (excl. VAT). For works of art, the limit is 2 500 euros (excluding VAT). If the cost is between 250 and 2 500 euros, however, the item is considered as 'decoration' and capitalised and written off over ten years according to the straight-line method as in the case of furniture. 'Decorative items' costing less than 250 euros are recorded as charges.

3.2.2. Furniture and vehicles

Since financial year 2006, moveable property (mainly furniture) used on administrative premises of KBC Bank and KBC Insurance have been centrally purchased, capitalised and managed. Furniture is depreciated at 10% over ten years according to the straight-line method. Since financial year 2007, vehicles have also been capitalised. Vehicles are depreciated at 25%, including non-deductible VAT, on a straight-line basis over four years.

3.2.3. Plant, machinery and equipment

A distinction is made between various types of installations, each being depreciated at a specific rate (in line with customary practice).

It is standard practice to depreciate installations, machinery and equipment designated as hardware according to the straight-line method over a period of three years, such as in the case of personal computers, printers and servers.

Machinery that is leased is also depreciated over three years.

Exceptions to this rule:

- Alarm installations: ten years
- Telephone switchboards: five years
- Cabling: five years
- Industrial plant: ten years
- ATMs: five years

4. FINANCIAL FIXED ASSETS AND CURRENT INVESTMENTS

4.1. Participating interests and other portfolio securities

Participating interests and shares are valued at acquisition cost, per set identified. The securities sold are valued using the method of separating out the price of each component. Additional costs incurred on acquisition of securities are charged immediately to the results for the financial year.

If, when the securities are valued at the end of the financial year, it is established that they have fallen in value and that this decline is considered real and lasting in nature, an amount equal to the decline in value identified will be written down for the securities in question. To establish the real and lasting nature of the decline in value, the Board of Directors may take the following as a basis.

For listed securities:

- the trend in the share price;
- changes in net worth according to the annual accounts;
- the performance of and outlook with regard to profitability.

For unlisted securities:

- changes in net worth according to the annual accounts;
- the performance of and outlook with regard to profitability.

If a security on which such a write-down had already been posted exhibits a lasting increase in value, the write-down will be reversed in whole or in part.

Participating interests, shares and share certificates classified as financial fixed assets may be revalued if, in light of their usefulness to the company, they exhibit an incontestable and lasting increase in value.

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Listed shares and other variable-yield securities are valued at the lower of their acquisition cost and market value at balance sheet date. Other securities are valued at least once a year, based on the annual accounts for the past year. File administrators are responsible for ensuring that any significant negative changes during the course of the year are also dealt with.

4.2. Own shares (Treasury shares)

The treasury shares KBC Group has in portfolio, are made up of two types of shares that must be valued and monitored separately:

- treasury shares held for the purpose of employee stock option plans are valued at their acquisition cost. If the options are not exercised on the expiry date (because the share price is too low), the shares in question will be cancelled, without having any impact on the result. If there is a legal obstacle blocking cancellation of the shares in question, these shares will be valued as shares that were purchased under the KBC share buyback programme (see below).

When the share options are exercised (the first time was in 2004), the treasury shares repurchased for this purpose are sold. They are removed from the accounts according to the First In, First Out (FIFO) method (at the acquisition cost of the first shares repurchased).

- treasury shares that are purchased under the KBC share buyback programme are valued per set identified at the lower of their acquisition value and market value at balance sheet date. When they are sold, they are valued (just like shares in the investment portfolio) according to the method of separating out the price of each component.

As long as both types of treasury share are recorded as on-balance-sheet assets, a reserve not available for distribution has to be set aside. When the shares are cancelled, the reserve not available for distribution is reversed. If amounts are written down on the type 2 treasury shares, this amount is transferred directly from the reserve not available for distribution to the reserve available for distribution.

4.3. Amounts receivable

These are recognised at nominal value. However, amounts receivable represented by fixed-income securities are valued at acquisition cost, plus or less the accrued portion of the premium or discount. The premium or discount is recognised pro rata temporis, on a discounted basis, in the income statement over the remaining term to maturity.

Amounts receivable in foreign currency are recognised at their equivalent euro value using the fixed exchange rate applying at the end of the preceding month. For the purposes of valuation at the end of the financial year, the carrying value is adjusted according to the fixed exchange rate on 31 December.

The positive and negative translation differences are recognised in profit or loss.

If, at the close of the financial year, the realisation value of a receivable is lower than its carrying value, and if this decline in value can be considered real and lasting in nature, a write-down is applied in the amount of the decline identified. Security paid in cash by way of guarantee to public authorities or utilities is recorded in its nominal amount.

4.4. Security paid in cash

Security paid in cash by way of guarantee to public authorities or utilities is recorded in its nominal amount.

5. AMOUNTS RECEIVABLE AFTER MORE THAN ONE YEAR AND AMOUNTS RECEIVABLE WITHIN ONE YEAR

These are recognised at nominal value. However, amounts receivable represented by fixed-income securities are valued at acquisition cost. The rules set out in 4.3 apply to amounts receivable in foreign currency and to write-downs on receivables.

6. OTHER ASSETS

6.1. Stocks of warehoused items

Warehoused items comprise requisites for Print and Post-processing assignments.

All items recognised under 'stocks of warehoused items' are valued for accounting purposes at the moving average price, calculated on the basis of the items' purchase price.

6.2. Orders in progress

Specific software developed by KBC for third parties is recognised under 'orders in progress'. This concerns the marketing of tailor-made software (i.e. software developed on a contractual basis and built entirely to the client's specifications). This software may have been developed from scratch by KBC or using purchased basic software.

The manufacturing price includes all costs that can be allocated directly to the project (e.g., third-party development costs, infrastructure, implementation of software). Maintenance and after-sales service is considered as a period expense.

6.3. Sundry other assets

All other asset items are recorded at nominal value. Amounts receivable in foreign currency are recognised at their equivalent euro value using the fixed exchange rate applying at the end of the preceding month. For the purposes of valuation at the end of the financial year, the carrying value is adjusted according to the fixed exchange rate on 31 December. The positive and negative translation differences are recognised in profit or loss.

6.4. Accrued charges, deferred income, deferred charges and accrued income

These items allow income and expenditure to be allocated to the proper accounting period. The option premiums received with regard to the issued stock option plans are recognised in the profit and loss account as and when, and to the extent that, the stock options expire or are exercised.

The option premiums set aside by the employer are recognised pro rata in the income statement as personnel expenses during the performance period (period between subscription and opportunity to exercise).

If employees who hold options transfer between KBC-group entities, the option premium paid (the part that has not yet been taken to the

VALUATION RULES

income statement) is charged to the company the employee is transferring to.

III. LIABILITIES

1. AMOUNTS PAYABLE

These are recognised at nominal value. With regard to commercial paper, the difference between the amount made available and the nominal value is entered pro rata temporis in the income statement as an interest charge.

All amounts payable (i.e. amounts payable in respect of tax, remuneration and social security charges, dividends payable on own shares and invoices payable) of a fixed amount or that can be estimated accurately are required to be recorded at nominal value, even if not yet represented by an instrument. Amounts payable in foreign currency are recognised at their equivalent euro value using the fixed exchange rate applying at the end of the preceding month. For the purposes of valuation at the end of the financial year, the carrying value is adjusted according to the fixed exchange rate on 31 December. The positive and negative translation differences are recognised in profit or loss.

2. PROVISIONS

2.1. General

Provisions for liabilities and charges are intended to cover losses or charges whose nature is clearly defined and which, at the balance sheet date, are likely to be incurred and whose amount can be estimated with sufficient certainty. All provisions are IFRS-compliant. They are recorded in their gross amount. A deferred tax asset is recorded on taxable provisions.

2.2. Provisions for taxes

In anticipation of additional tax charges (not yet assessed) for past financial years, a provision may be set aside for the disputed portion of taxes. The undisputed portion of taxes yet to be assessed is recorded under the estimated tax liabilities on the liabilities side of the balance sheet.

The additional tax charges already assessed for past financial years are recognised in full under the tax liabilities on the liabilities side of the balance sheet. For the disputed portion of taxes that have been assessed, a claim (i.e. income) is recognised if an appeal has been/will be lodged and if it is sufficiently certain that the claim will stand. The claims recorded for disputed taxes are periodically subjected to an impairment test. Deferred taxes are recognised for all taxable temporary differences between the carrying value of an asset or liability and its tax base, except for deferred tax assets on tax losses or notional interest deductions carried forward, which are not recognised due to the principle of prudence. Deferred taxes to be recognised are measured using the tax rates in effect on realisation of the assets or settlement of the liabilities to which they relate.