

Press release

Outside trading hours - Regulated information*

Brussels, 11 September 2017, 18 h

Publication of a transparency notification received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification

KBC Group NV has received two transparency notifications dated 4 September 2017 and 7 September 2017, respectively, which state that FMR LLC (Fidelity), as a result of a net disposal and purchase of shares, first crossed the reporting threshold of 3% downwards (notification of 4 September) and then upwards (notification of 7 September).

Content of the notification

The notifications contain following information:

- Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by: FMR LLC (Fidelity)
- Persons subject to the notification requirement: see annex 1
- Date on which the threshold is crossed: 1 September 2017 and 5 September 2017, respectively
- Threshold that is crossed: 3% downwards and 3% upwards, respectively
 (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights.
 In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 418 372 082
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: "The holdings attributed to FMR LLC arise from holdings of various undertakings for collective investment that are managed by FMR Co, Inc, Fidelity Institutional Asset Management Trust Company, FMR INVESTMENT MANAGEMENT (UK) LIMITED, STRATEGIC ADVISORS INC and FIAM LLC, each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking."
- The relevant notification is available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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Annex 1

a) Notification dated 4 September 2017

A) Stemrechten Voting rights	Vorige notificatie (aantal stemrechten) Previous notification (number of voting rights)	Na de transactie After the transaction			
	3	Aantal stem rechten Number of voting rights		% van stemrechten % of voting rights	
		Linked to	Not linked to	Linked to securities	Not linked to
		securities	securities		securities
FIAM LLC		715 365	-	0.17%	-
Fidelity Institutional Asset Management Trust Company		817 343	-	0.20%	-
FMR CO., INC		9 249 160	-	2.21%	-
FMR Investment Management (UK) Limited		1 744 390	-	0.42%	-
Strate gic Advisors, INC		59	-	0.00%	-
Fidelity Selectco, LLC		135	-	0.00%	*
Totaal		12 526 452	-	2.99%	-
Total					

B) Equivalente	None
financiële instru-	
menten (equivalent	
financial instruments)	

b) Notification dated 7 September 2017

B) Stemrechten Voting rights	Vorige notificatie (aantal stemrechten) Previous notification (number of voting rights)	Na de transactie After the transaction			
	,	Aantal stem rechter Number of voting ri	•	% van stemrechten % of voting rights	
		Gelinked aan effecten Linked to securities	Niet gelinked aan effecten Not linked to securities	Gelinked aan effecten Linked to securities	Niet gelinked aan effecten Not linked to securities
FIAM LLC	715 365	732 885	-	0.18%	-
Fidelity Institutional Asset Management Trust Company	817 343	874 866	-	0.21%	-
FMR CO., INC	9 249 160	9 249 311	-	2.21%	-
FMR Investment Management (UK) Limited	1 744 390	1 744 390	-	0.42%	-
Strate gic Advisors, INC	59	59	-	0.00%	-
Fidelity Selectco, LLC	135	135	-	0.00%	*
Totaal Total	1	12 601 646	-	3.01%	-

B) Equivalente	None
financiële instru-	
menten (equivalent	
financial instruments)	