

Press release

Outside trading hours - Regulated information*

Brussels, 18 September 2017, 18 h

Publication of a transparency notification received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification

KBC Group NV has received a transparency notification dated 13 September 2017, which states that FMR LLC (Fidelity), as a result of a net sale of shares, now has crossed the reporting threshold of 3% downward.

Content of the notification

The notification contains following information:

- Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by: FMR LLC (Fidelity)
- Persons subject to the notification requirement: see annex 1
- · Date on which the threshold is crossed: 11 September 2017
- Threshold that is crossed downward: 3%

(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)

- Denominator (number of shares KBC Group NV): 418 372 082
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: "The holdings attributed to FMR LLC arise from holdings of various undertakings for collective investment that are managed by FMR Co, Inc, Fidelity Institutional Asset Management Trust Company, FMR INVESTMENT MANAGEMENT (UK) LIMITED, STRATEGIC ADVISORS INC, Fidelity Selectco, Inc., and FIAM LLC, each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking."
- The relevant notification is available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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Annex 1:

A) Stemrechten	Vorige notificatie	Na de transactie			
Voting rights	(aantal stemrechten) Previous notification (number of voting rights)	hten) After the transaction ation			
		Aantal stemrechten		% van stemrechten	
		Number of voting		% of voting rights	T
		Gelinked aan	Niet gelinked aan	Gelinked aan	Niet gelinked
		effecten	effecten	effecten	aan effecten
		Linked to	Not linked to	Linked to securities	Not linked to
EMPLIC	-	securities *	securities	*	securities
FMR LLC	0	•	-	•	-
FMR Co., Inc.	9 249 311	*	-	*	-
Fidelity Institutional Asset Management Trust Company	874 866	*	-	*	-
FIAM LLC	732 885	*	-	*	-
FMR INVESTMENT MANAGEMENT (UK) LIMITED	1 744 390	*	-	*	-
STRATEGIC ADVISORS, INC	59	*	*	*	*
FIDELITY Selectco, LLC	135	*	-	*	-
Totaal Total	12 601 646	*	-	*	-
Total					
B) Equivalente			*		

B) Equivalente	*
financiële instru-	
menten (equivalent	
financial instruments)	

^{*} Indien het aandeelhouderschap beneden de laagste drempel is gevallen, kan de kennisgever ervoor opteren geen cijfers in te vullen. If the holding has fallen below the lowest threshold, the company has the option of not entering any numbers in this scheme.