

Press release

Outside trading hours - Regulated information*

Brussels, 6 November 2017, 18 h

Publication of a transparency notification received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification

KBC Group NV has received transparency notifications dd. 26 and 27 October 2017, respectively, which state that BlackRock Inc. has crossed the reporting threshold of 5% (in voting rights) first upwards and then downwards.

Content of the notification

The notifications contain following information:

- Reason for the notifications: acquisition or disposal of voting securities or voting rights
- Notification by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date on which the threshold is crossed: 24 and 25 October 2017
- Threshold that is crossed: 5% (24 October: upwards; 25 October: downwards)
 (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 418 372 082
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification is available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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Notification dd. 26 October 2017

A) Voting rights	Previous notification		After the transaction			
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	35.940	35.940		0,01%		
BlackRock (Singapore) Limited	11.328	11.328		0,00%		
BlackRock Advisors (UK) Limited	1.867.018	1.854.628		0,44%		
BlackRock Advisors, LLC	284.408	272.396		0,07%		
BlackRock Asset Management Canada Limited	114.748	120.618		0,03%		
BlackRock Asset Management Deutschland AG	1.492.024	1.753.602		0,42%		
BlackRock Asset Management North Asia Limited	101.188	3.581		0,00%		
BlackRock Financial Management, Inc.	81.322	70.975		0,02%		
BlackRock Fund Advisors	3.655.561	3.855.142		0,92%		
BlackRock Institutional Trust Company, National Association	3.647.390	3.597.373		0,86%		
BlackRock International Limited	143.157	126.248		0,03%		
BlackRock Investment Management (Australia) Limited	76.311	74.919		0,02%		
BlackRock Investment Management (UK) Limited	8.185.839	7.765.828		1,86%		
BlackRock Investment Management, LLC	548.427	554.147		0,13%		
BlackRock Japan Co., Ltd.	424.370	681.557		0,16%		
Subtotal	20.669.031	20.778.282		4,97%		
1	TOTAL	20.778.282	0	4,97%	0,00%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			74.809	0,02%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1.206	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			128	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			67.431	0,02%	cash
BlackRock Investment Management, LLC	Contract For Difference			13.096	0,00%	cash
BlackRock Investment Management, LLC	Depository Receipt			1.841	0,00%	
TOTAL			158.511	0,04%		

TOTAL (A & B)		# of voting rights	% of voting rights	
	CALCULATE	20.936.793	5,00%	

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	35.940	35.940		0,01%		
BlackRock (Singapore) Limited	11.328	11.328		0,00%		
BlackRock Advisors (UK) Limited	1.854.628	1.653.238		0,40%		
BlackRock Advisors, LLC	272.396	272.396		0,07%		
BlackRock Asset Management Canada Limited	120.618	120.618		0,03%		
BlackRock Asset Management Deutschland AG	1.753.602	1.762.086		0,42%		
BlackRock Asset Management North Asia Limited	3.581	3.970		0,00%		
BlackRock Financial Management, Inc.	70.975	70.914		0,02%		
BlackRock Fund Advisors	3.855.142	3.859.630		0,92%		
BlackRock Institutional Trust Company, National Association	3.597.373	3.597.373		0,86%		
BlackRock International Limited	126.248	126.248		0,03%		
BlackRock Investment Management (Australia) Limited	74.919	74.919		0,02%		
BlackRock Investment Management (UK) Limited	7.765.828	7.762.416		1,86%		
BlackRock Investment Management, LLC	554.147	558.836		0,13%		
BlackRock Japan Co., Ltd.	681.557	440.529		0,11%		
Subtotal	20.778.282	20.350.441		4,86%		
TOTAL		20.350.441	0	4,86%	0,00%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			71.589	0,02%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1.206	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			128	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			67.431	0,02%	cash
BlackRock Investment Management, LLC	Contract For Difference			14.295	0,00%	cash
BlackRock Investment Management, LLC	Depository Receipt			1.841	0,00%	
TOTAL				156.490	0,04%	

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	20.506.931	4,90%