

Press release

Outside trading hours - Regulated information*

Brussels, 30 November 2017, 18 h

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 23 November 2017, which states that BlackRock Inc. has crossed the reporting threshold of 5% (in voting rights) upwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date(s) on which the threshold is crossed: 22 November 2017
- Threshold that is crossed: 5%

(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)

- Denominator (number of shares KBC Group NV): 418 372 082
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information
 Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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Annex 1

Notification dd. 23 November 2017

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voti	ing rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	35.255	35.255		0,01%	
BlackRock (Singapore) Limited	11.328	11.328		0,00%	
BlackRock Advisors (UK) Limited	1.482.763	1.500.399		0,36%	
BlackRock Advisors, LLC	269.059	265.379		0,06%	
BlackRock Asset Management Canada Limited	35.969	120.696		0,03%	
BlackRock Asset Management Deutschland AG	1.781.950	1.776.859		0,42%	
BlackRock Asset Management North Asia Limited	1.853	1.853		0,00%	
BlackRock Financial Management, Inc.	70.706	88.600		0,02%	
BlackRock Fund Advisors	3.897.584	3.931.829		0,94%	
BlackRock Institutional Trust Company, National Association	3.600.109	3.758.693		0,90%	
BlackRock International Limited	136.658	134.597		0,03%	
BlackRock Investment Management (Australia) Limited	74.805	76.238		0,02%	
BlackRock Investment Management (UK) Limited	2.689.973	7.551.610		1,80%	
BlackRock Investment Management, LLC	540.489	543.584		0,13%	
BlackRock Japan Co., Ltd.	348.146	860.256		0,21%	
Subtotal	14.976.647	20.657.176		4,94%	
TOTAL		20.657.176	0	4,94%	0,00%

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			178.765	0,04%	physical	
BlackRock Investment Management (UK) Limited	Securities Lent			67.977	0,02%	physical	
BlackRock Advisors (UK) Limited	Contract For Difference			1.206	0,00%	cash	
BlackRock Advisors, LLC	Contract For Difference			128	0,00%	cash	
BlackRock Institutional Trust Company, National Association	Contract For Difference			137.611	0,03%	cash	
BlackRock International Limited	Contract For Difference			1.349	0,00%	cash	
BlackRock Investment Management (UK) Limited	Contract For Difference			34.931	0,01%	cash	
BlackRock Investment Management, LLC	Contract For Difference			14.295	0,00%	cash	
BlackRock Investment Management, LLC	Depository Receipt			1.809	0,00%		
BlackRock Japan Co., Ltd.	Depository Receipt			3.300	0,00%		
	TOTAL			441.371	0,11%		

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	21.098.547	5,04%