

Press release

Outside trading hours - Regulated information*

Brussels, 20 April 2018, 08 h CEST

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received transparency notifications dd. 16 April 2018 and 17 April 2018, which state that BlackRock Inc. has crossed the reporting threshold of 5% (voting rights, excluding equivalent financial instruments) first upwards and then downwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date(s) on which the threshold is crossed: 13 April 2018 and 16 April 2018
- Threshold that is crossed: 5%
 - (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 418 597 567
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information
 Shareholder structure.

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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Annex 1

Notification dd. 16 April 2018

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	39.119	39.119		0,01%		
BlackRock (Singapore) Limited	10.735	10.735		0,00%		
BlackRock Advisors (UK) Limited	1.536.017	1.641.113		0,39%		
BlackRock Advisors, LLC	326.976	326.857		0,08%		
BlackRock Asset Management Canada Limited	134.435	134.435		0,03%		
BlackRock Asset Management Deutschland AG	1.804.638	1.796.704		0,43%		
BlackRock Asset Management North Asia Limited	18.242	18.424		0,00%		
BlackRock Capital Management, Inc.	236	251		0,00%		
BlackRock Financial Management, Inc.	143.553	143.560		0,03%		
BlackRock Fund Advisors	4.040.075	4.034.381		0,96%		
BlackRock Institutional Trust Company, National Association	4.196.918	4.196.949		1,00%		
BlackRock International Limited	141.575	141.575		0,03%		
BlackRock Investment Management (Australia) Limited	90.561	90.561		0,02%		
BlackRock Investment Management (UK) Limited	7.513.893	7.516.999		1,80%		
BlackRock Investment Management,	564.987	567.040		0,14%		
BlackRock Japan Co., Ltd.	332.665	332.735		0,08%		
Subtotal	20.894.625	20.991.438		5,01%		
	TOTAL	20.991.438	0	5,01%	0,00%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			89.784	0,02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			14.059	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1.415	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			42.894	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4.292	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			250.173	0,06%	cash
BlackRock International Limited	Contract For Difference			1.444	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			38.931	0,01%	cash
BlackRock Investment Management, LLC	Contract For Difference			39.926	0,01%	cash
BlackRock Investment Management, LLC	Depository Receipt			1.910	0,00%	
	TOTAL			484.828	0,12%	

OTAL (A & B)		# of voting rights	% of voting rights	
	CALCULATE	21.476.266	5,13%	

Notification dd. 17 April 2018

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	39.119	39.119		0,01%		
BlackRock (Singapore) Limited	10.735	10.735		0,00%		
BlackRock Advisors (UK) Limited	1.641.113	1.512.530		0,36%		
BlackRock Advisors, LLC	326.857	326.764		0,08%		
BlackRock Asset Management Canada Limited	134.435	134.435		0,03%		
BlackRock Asset Management Deutschland AG	1.796.704	1.796.704		0,43%		
BlackRock Asset Management North Asia Limited	18.424	1.853		0,00%		
BlackRock Capital Management, Inc.	251	0		0,00%		
BlackRock Financial Management, Inc.	143.560	151.209		0,04%		
BlackRock Fund Advisors	4.034.381	4.034.381		0,96%		
BlackRock Institutional Trust Company, National Association	4.196.949	4.206.885		1,00%		
BlackRock International Limited	141.575	141.575		0,03%		
BlackRock Investment Management (Australia) Limited	90.561	90.561		0,02%		
BlackRock Investment Management (UK) Limited	7.516.999	7.471.131		1,78%		
BlackRock Investment Management, LLC	567.040	552.195		0,13%		
BlackRock Japan Co., Ltd.	332.735	347.890		0,08%		
Subtotal	20.991.438	20.817.967		4,97%		
	TOTAL	20.817.967	0	4,97%	0,00%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			218.733	0,05%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			14.059	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			1.415	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			42.894	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4.292	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			243.962	0,06%	cash
BlackRock International Limited	Contract For Difference			1.215	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			34.771	0,01%	cash
BlackRock Investment Management, LLC	Contract For Difference			39.926	0,01%	cash
BlackRock Institutional Trust Company, National Association	Depository Receipt			92	0,00%	
BlackRock Investment Management, LLC	Depository Receipt			1.910	0,00%	
	TOTAL	•		603.269	0.14%	

TOTAL (A & B)	(A & B)		% of voting rights	
	CALCULATE	21.421.236	5,12%	

