

Press release

Outside trading hours - Regulated information*

Brussels, 20 September 2018, 18h00 CEST

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd.18 September 2018, which – as a result – states that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) upwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- · Reason for the notification(s): acquisition or disposal of voting securities
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date(s) on which the threshold is crossed: 17 September 2018
- Threshold that is crossed: 5% (upwards)
 - (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information
 Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV

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A) Voting rights	Previous notification	After the transaction					
	# of voting rights	# of voting rights # of voting rights			% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities		
BlackRock, Inc.	0	0		0,00%			
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%			
BlackRock (Singapore) Limited	11 210	11 210		0,00%			
BlackRock Advisors (UK) Limited	1 866 628	2 180 177		0,52%			
BlackRock Advisors, LLC	283 902	283 902		0,07%			
BlackRock Asset Management Canada Limited	142 877	142 877		0,03%			
BlackRock Asset Management Deutschland AG	1 547 221	1 547 221		0,37%			
BlackRock Asset Management North Asia Limited	11 764	10 334		0,00%			
BlackRock Financial Management, Inc.	37 050	36 929		0,01%			
BlackRock Fund Advisors	3 678 626	3 679 351		0,88%			
BlackRock Institutional Trust Company, National Association	3 464 661	3 464 661		0,83%			
BlackRock International Limited	62 468	62 468		0,02%			
BlackRock Investment Management (Australia) Limited	72 492	72 492		0,02%			
BlackRock Investment Management (UK) Limited	8 136 241	8 138 432		1,96%			
BlackRock Investment Management, LLC	571 379	570 734		0,14%			
BlackRock Japan Co., Ltd.	395 824	364 717		0,09%			
Subtotal	20 321 309	20 604 471		4,95%			
TOTAL		20 604 471	0	4,95%	0,00%		

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Contract For Difference			1 794	0,00%	cash	
BlackRock Advisors, LLC	Contract For Difference			44 481	0,01%	cash	
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash	
BlackRock Institutional Trust Company, National Association	Contract For Difference			88 397	0,02%	cash	
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0,00%	cash	
BlackRock Investment Management, LLC	Contract For Difference			58 793	0,01%	cash	
BlackRock Investment Management, LLC	Depositary Receipts			26	0,00%	cash	
	TOTAL			197 744	0,05%		

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 802 215	5,00%