



Press release

Outside trading hours – Regulated information*

Brussels, 11 October 2018, 18h00 CEST

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 9 October 2018 and dd. 10 October 2018, which – as a result – state that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) first downwards and then upwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 8 October 2018 and 9 October 2018
- Threshold that is crossed: 5% (first downwards and then upwards)
(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex. As a consequence, on 9 October 2018, the number of KBC-shares with voting rights and equivalent financial instruments owned by BlackRock amounted to 5.01% and 0.03%, respectively, of the total number of KBC-shares.
- Chain of controlled undertakings through which the holding is effectively held:
See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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Annex
Notification dd. 09 October 2018

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 815 025	1 853 835		0,45%	
BlackRock Advisors, LLC	285 671	285 387		0,07%	
BlackRock Asset Management Canada Limited	139 349	139 349		0,03%	
BlackRock Asset Management Deutschland AG	1 668 614	1 668 614		0,40%	
BlackRock Asset Management North Asia Limited	5 046	2 265		0,00%	
BlackRock Capital Management, Inc.	0	54		0,00%	
BlackRock Financial Management, Inc.	94 538	77 341		0,02%	
BlackRock Fund Advisors	3 681 833	3 679 804		0,88%	
BlackRock Institutional Trust Company, National Association	3 411 907	3 413 668		0,82%	
BlackRock International Limited	62 933	62 933		0,02%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	8 417 868	8 347 931		2,01%	
BlackRock Investment Management, LLC	634 015	628 074		0,15%	
BlackRock Japan Co., Ltd.	339 659	355 656		0,09%	
Subtotal	20 675 875	20 634 328		4,96%	
TOTAL		20 634 328	0	4,96%	0,00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent				1 443	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference				1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference				44 481	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference				4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference				41 277	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference				211	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference				36 555	0,01%	cash
BlackRock Investment Management, LLC	Depositary Receipts				26	0,00%	cash
TOTAL					129 385	0,03%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	20 763 713	4,99%

Notification dd. 10 October 2018

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 853 835	1 841 218		0,44%	
BlackRock Advisors, LLC	285 387	285 387		0,07%	
BlackRock Asset Management Canada Limited	139 349	132 347		0,03%	
BlackRock Asset Management Deutschland AG	1 668 614	1 661 778		0,40%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Capital Management, Inc.	54	55		0,00%	
BlackRock Financial Management, Inc.	77 341	61 432		0,01%	
BlackRock Fund Advisors	3 679 804	3 680 252		0,88%	
BlackRock Institutional Trust Company, National Association	3 413 668	3 413 574		0,82%	
BlackRock International Limited	62 933	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	8 347 931	8 332 339		2,00%	
BlackRock Investment Management, LLC	628 074	602 155		0,14%	
BlackRock Japan Co., Ltd.	355 656	646 270		0,16%	
Subtotal	20 634 328	20 837 508		5,01%	
TOTAL		20 837 508	0	5,01%	0,00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent				1 443	0,00%	physical
BlackRock Asset Management Canada Limited	Securities Lent				7 002	0,00%	physical
BlackRock Advisors (UK) Limited	Contract For Difference				1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference				44 481	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference				4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference				40 974	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference				211	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference				36 555	0,01%	cash
BlackRock Investment Management, LLC	Depository Receipts				26	0,00%	cash
TOTAL					136 084	0,03%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	20 973 592