REGULATED INFORMATION

**PRESS RELEASE** 22 November 2012

# Keyware plans to issue a private bond loan

**Brussels, Belgium - 22 November 2012 – Keyware (EURONEXT Brussels: KEYW) announced today that the company Keyware Technologies NV is planning to issue a private bond loan for the maximum amount of EUR 7 million.**

In the coming weeks, Keyware will issue a bond loan which is intended for investors who will each invest a minimum of 100.00 EUR. The desired proceeds from the bond loan lie between EUR 3.5 million and EUR 7 million. Non-affiliated parties may also subscribe to the loan and there will be no preferential subscription right. The exact terms and conditions of the bond loan will be announced when the issue is finalised.

The Board of Directors foresees that this issue can be completed before the end of the year.

Vista Capital Advisors NV act as advisor for Keyware in this transaction.

Guido Van der Schueren, Chairman of the Management Board: "The Board of Directors is confident that 2012 will be a good year for Keyware. This is the beginning of our ascendency in the world of payment services. The funds from our bond loan will serve mainly as an additional accelerator for our growth model and will support gaining a stronger position in the highly profitable market segments."

**About Keyware**

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com.

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