



PRESS INFORMATION

Kinopolis signs agreement to acquire the operations of US movie theatre chain Emagine Entertainment

Regulatory release - Inside information

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Kinopolis (Euronext: KIN) has reached an agreement to acquire the operations of the US movie theatre chain Emagine Entertainment. Kinopolis expects to complete the acquisition by the end of the year.

As a result of this agreement, Kinopolis will add 14 cinemas to its portfolio, representing 177 screens and 18,000 seats, located in Michigan, Illinois, Indiana, and Wisconsin. Emagine Entertainment welcomes approximately 6 million visitors per year, generating nearly USD 129 million in revenue. The cinemas are equipped with recliner seats and offer their own Premium Large Format (PLF) under the names EMX (14 auditoriums) and Super EMX (3 auditoriums). EMX features wall-to-wall screens with 4K laser projection and Dolby Atmos sound, while Super EMX takes the experience even further with an even larger screen and 64-channel Dolby Atmos sound for a truly immersive cinema experience.

Emagine Entertainment also provides support services to a chain of cinemas in Minnesota and Colorado, as well as Emagine Woodhaven and The Riviera in Michigan. These locations operate under the Emagine brand and are managed by third parties through a brand licensing agreement.

Eddy Duquenne, CEO of Kinopolis Group: “Today’s announcement marks a key milestone in our company’s expansion - the first acquisition of this scale since the pandemic. We do this with a high-quality asset in a market where we have had positive experiences with our Kinopolis concepts. The location and size of the cinemas make them a valuable addition to the Group’s portfolio, enabling us to further expand our presence in the US market. We are excited to welcome the new teams to the Kinopolis family.”

Paul Glantz, Chairman and CEO of Emagine Entertainment: “Kinopolis has a reputation for operating exceptionally well-run cinemas both in Europe and in North America. Their commitment to providing guests with an unforgettable movie experience makes them the ideal suitor to continue the stewardship of Emagine into the future.”

Transaction and next steps

The agreement represents a transaction value of USD 105 million for 100% of Emagine’s business. An additional earn-out amount of up to USD 15 million is linked to the growth of the US Box Office during 2025. Based on the 2024 results, Emagine Entertainment will contribute an EBITDAL of USD 19.6 million. The LTM (Last Twelve Months) EBITDAL result amounted to USD 20.3 million at the end of September. The transaction will be financed by means of an incremental facility of EUR 100 million (committed term loan) under Kinopolis’ existing credit facility. Kinopolis expects to complete this acquisition by the end of 2025.



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Kinopolis will continue to operate Emagine theatres under the existing brand name and prioritizes the continuity for all Emagine customers, while carefully considering the needs of all employees and stakeholders.

Contact

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About Kinopolis

Kinopolis Group NV was formed in 1997 as a result of the merger of two family-run cinema groups and was listed on the stock exchange in 1998. Kinopolis offers an innovative cinema concept which serves as a pioneering model within the industry. In addition to its cinema business, the Group is also active in film distribution, event organization, screen publicity and property management.

In Europe, Kinopolis Group NV has 63 cinemas spread across Belgium, the Netherlands, France, Spain, Luxembourg, Switzerland and Poland. Since the acquisition of Canadian movie theatre group Landmark Cinemas and American movie theatre group MJR Theatres, Kinopolis also operates 35 cinemas in Canada and 10 in the US.

In total, Kinopolis Group currently operates 108 cinemas worldwide, with a total of 1,137 screens and more than 200,000 seats. Kinopolis' employees are all committed to giving millions of visitors an unforgettable movie experience. More information on www.kinopolis.com/corporate.