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News Release
Regulated Information

Nyrstar successfully closes the public offering of bonds for a total amount of EUR 525 million

2 May 2011

Nyrstar today announced that it had successfully completed the placement of its five-year 5.375% fixed rate bonds due 2016 (the "Bonds") through a public offering in Belgium and Luxembourg.

Due to strong demand the offering was increased from EUR 150 million to EUR 525 million and the subscription period, initially planned to close on 6 May 2011, has been closed early on 2 May 2011 at 5:30 pm (Brussels time).

Heinz Eigner, chief financial officer of Nyrstar, said:

"Once again, we have been delighted by the support in the market for Nyrstar. The demand for the Bonds has been overwhelming resulting in an increase of the offering from €150 million to the pre-set maximum of €525 million. This pre-set maximum was reached by the end of the first subscription day. The proceeds from this offering will further diversify our funding sources, thus ensuring we have the necessary financial strength to further deliver our strategy and our medium-term goal of 50% integration."

BNP Paribas Fortis, ING Belgium and KBC Bank acted as Joint Lead Managers and Joint Bookrunners for the offering.

The payment date for the Bonds will be 11 May 2011.

An application has been made to list the Bonds on the official list of the Luxembourg Stock Exchange and to admit the Bonds to trading on the Luxembourg Stock Exchange's regulated market.

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About Nyrstar

The partner of choice in essential resources for the development of a changing world. Nyrstar is a leading global multi-metals' business, producing significant quantities of essential resources - zinc and lead as well as other metals such as silver, gold and copper. Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information visit the Nyrstar website, www.nyrstar.com.

IMPORTANT INFORMATION

For further information on the aforementioned Bonds, reference is made to the prospectus (the "Prospectus") that has been prepared by Nyrstar NV (the "Issuer"). The Prospectus approved on 27 April 2011 by the Commission de Surveillance du Secteur Financier (CSSF) is available without charge, upon request in Belgium from BNP Paribas Fortis on 02/433.40.32 (French) and 02/433.40.31 (Dutch); from ING on 02/464.61.02 (French), 02/464.61.01 (Dutch) and 02/464.61.04 (English); and from KBC on 078/152.154 (French) and 078/125.153 (Dutch). Subject to certain restrictions, the Prospectus may be accessed on the websites of BNP

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Paribas Fortis (www.bnpparibasfortis.be/saveandinvest (English), www.bnpparibasfortis.be/epargneretplacer (French), www.bnpparibasfortis.be/sparenenbeleggen (Dutch)), ING (www.ing.be / Investments / Shares, bonds and Invest Notes) and KBC (www.kbc.be, www.kbcsecurities.be or www.cbc.be), as well as on the website of Nyrstar (www.nyrstar.com) and of the Luxembourg Stock Exchange (www.bourse.lu). Moreover and subject to the same restrictions, copies of the Prospectus will be available, without charge, at Zinkstraat 1, B-2490 Balen, Belgium, telephone number: +32 (14) 44.95.00.

Before making any investment decision and entering into any transaction in relation to the Bonds, prospective investors should take steps to ensure that they understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of their own objectives. Prospective investors should make sure that they have sufficient information available in relation to the Issuer and the Bonds before making an investment in the Bonds. No credit ratings have been assigned to either the Issuer or the Bonds.

Each prospective investor should proceed on the assumption that it must bear the economic risk of an investment in the Bonds for an indefinite period. Neither the Issuer nor the Joint Lead Managers make any representation as to (i) the suitability of the Bonds for any particular investor, (ii) the appropriate accounting treatment and potential tax consequences of investing in the Bonds or (iii) the future performance of the Bonds either in absolute terms or relative to competing investments.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

This announcement is not for release, directly or indirectly, in the United States of America, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. The Bonds have not been and will not be registered under the U.S. Securities Act of 1933, as amended from time to time (the "U.S. Securities Act"), and may not be offered or sold in the United States or to U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Nyrstar has not registered, and does not intend to register, any portion of the offering in the United States, and does not intend to conduct a public offering of securities in the United States.

In the European Economic Area, other than Belgium and the Grand Duchy of Luxembourg, this announcement is only addressed to and is only directed at qualified investors within the meaning of Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive").

This announcement is being distributed only to, and is directed only at (a) persons outside the United Kingdom, (b) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended from time to time (the "Order"), and (c) high net worth entities, and other persons to whom it may otherwise lawfully be communicated, falling within article 49(2) of the Order (all such persons together being referred to as "relevant persons"). The securities referred to herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.

No announcement or information regarding the offer of Bonds in Nyrstar may be disseminated to the public in jurisdictions other than Belgium and the Grand Duchy of Luxembourg where a prior registration or approval is required for such purpose. No steps have been taken, or will be taken, for the offering of Bonds in any jurisdiction outside of Belgium and the Grand Duchy of Luxembourg where such steps would be required. The distribution of this announcement and the offering of Bonds described in this announcement may in certain jurisdictions be restricted by law. Accordingly, persons reading this announcement should inform themselves about and observe any such restrictions. Nyrstar is not liable if these restrictions are not complied with by any person.

Investors may not accept an offer of Bonds referred to herein, nor acquire such Bonds, unless on the basis of information contained in the relevant prospectus or offering document that will be published or disseminated by Nyrstar. This announcement cannot be used as basis for any investment agreement or decision.