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NEWS RELEASE

Regulated information

Nyrstar: Shareholder Notification

9 March 2011

Nyrstar announced today that it received on 8 March 2011 a notification by UBS AG of a significant shareholding in accordance with Belgian Act of 2 May 2007 on the disclosure of significant shareholdings in issuers whose securities are admitted to trading on a regulated market and containing various provisions.

UBS AG informed Nyrstar that as a result of the acquisition of voting securities in Nyrstar the participation of UBS⁽¹⁾ in Nyrstar crossed the threshold of 3% of the outstanding voting rights on 2 March 2011.

UBS⁽¹⁾ holds in the aggregate on 2 March 2011 3,090,387 voting rights. In addition, it holds rights and convertible bonds issued by Nyrstar that can be exercised or converted into shares with voting rights (as applicable).

⁽¹⁾ directly and indirectly through UBS (Luxembourg) S.A., UBS Global Asset Management (UK) Ltd., UBS Fund Management (Switzerland) AG, UBS Fund Services (Luxembourg) S.A., CCR Asset Management, UBS Global Asset Management (Deutschland) GmbH, UBS O'Connor LLC, UBS Global Asset management (Japan) Ltd and UBS Global Asset management (Americas) Inc.

Further details regarding the above notification are available on the Nyrstar website: <http://www.nyrstar.com/nyrstar/en/investors/shareholderstructure/>

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About Nyrstar

The partner of choice in essential resources for the development of a changing world. Nyrstar is a leading global multi-metals' business, producing significant quantities of essential resources - zinc and lead as well as other metals such as silver, gold and copper. Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information visit the Nyrstar website, www.nyrstar.com.

IMPORTANT INFORMATION

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

This announcement is not for release, directly or indirectly, in the United States of America, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended from time to time (the "U.S. Securities Act"), and may not be offered or sold in the

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In the European Economic Area, other than Belgium, this announcement is only addressed to and is only directed at qualified investors within the meaning of Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive").

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