

## News Release

# Nyrstar: Shareholder Notification

25 March 2011

Nyrstar announced today that it received notifications from Umicore SA/NV and from UBS AG of a significant shareholding in accordance with Belgian Act of 2 May 2007 on the disclosure of significant shareholdings in issuers whose securities are admitted to trading on a regulated market and containing various provisions.

On 23 March 2011 Umicore SA/NV informed Nyrstar that, as a result of the capital increase in Nyrstar NV bringing the number of shares representing Nyrstar's share capital from 100,013,262 to 170,022,544 shares (the "**Capital Increase**"), the participation of Umicore SA/NV in Nyrstar crossed the threshold of 5% of the outstanding voting rights on 18 March 2011, holding in the aggregate 5,251,856 voting rights, representing 3.09% of the total number of existing voting rights of Nyrstar NV. Umicore SA/NV holds no rights and convertible bonds issued by Nyrstar that can be exercised or converted into shares with voting rights.

On 25 March 2011 UBS AG informed Nyrstar that as a result of the acquisition of voting securities in Nyrstar the participation of UBS<sup>(1)</sup> in Nyrstar crossed the threshold of 5% of the outstanding voting rights on 17 March 2011, holding in the aggregate 5,567,719 voting rights, representing 5.57% of the total number of existing voting rights of Nyrstar NV. UBS AG also informed Nyrstar by separate notification that as a result of the Capital Increase, the participation of UBS<sup>(1)</sup> in Nyrstar crossed again the threshold of 5% of the outstanding voting rights on 18 March 2011, holding in the aggregate 6,767,619 voting rights, representing 3.98% of the total number of existing voting rights of Nyrstar NV. UBS<sup>(1)</sup> holds rights and convertible bonds issued by Nyrstar that can be exercised or converted into shares with voting rights (as applicable).

As a result of the Capital Increase, Nyrstar's own participation crossed the threshold of 3% of the outstanding voting rights on 18 March 2011, holding in the aggregate 3,631,558 voting rights, representing 2.14% of the total number of existing voting rights of Nyrstar NV.

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<sup>(1)</sup> directly and indirectly through UBS Global Asset Management (UK) Ltd., UBS Fund Management (Switzerland) AG, UBS Fund Services (Luxembourg) S.A., CCR Asset Management, UBS Global Asset Management (Deutschland) GmbH, UBS O'Connor LLC, UBS Global Asset management (Japan) Ltd and UBS Global Asset management (Americas) Inc.



Further details regarding the above notification are available on the Nyrstar website:  
<http://www.nyrstar.com/nyrstar/en/investors/shareholderstructure/>

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**About Nyrstar**

The partner of choice in essential resources for the development of a changing world. Nyrstar is a leading global multi-metals' business, producing significant quantities of essential resources - zinc and lead as well as other metals such as silver, gold and copper. Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information visit the Nyrstar website, [www.nyrstar.com](http://www.nyrstar.com).